

# AMERICAN RAILROAD JOURNAL.

STEAM NAVIGATION, COMMERCE, FINANCE,  
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## American Railroad Journal.

New York, Saturday, April 5, 1879.

### Dishonored Municipal Bonds.

An opinion of importance to all holders of dishonored municipal bonds, and one which is decisive of a certain class of cases, was rendered in the United States Supreme Court on the 31st ult. in the case of Morris Ranger against the city of New Orleans. The litigation arose out of an application for a writ of mandamus to compel the authorities of that city to levy a tax to pay certain judgments rendered against it upon bonds issued to the New Orleans, Jackson and Great Northern Railroad Company. The city set up as a defense that there was no legislative authority for the levy of such a tax. The petitioner demurred to this answer, but the Circuit Court overruled the demurrer and denied the writ, whereupon the petitioner took this appeal. The court below proceeded on the principle that the power of taxation belongs exclusively to the legislative branch of the government, and that the judiciary cannot direct a tax to be levied when none is authorized by the Legislature. This court holds, however, in a careful opinion delivered by Jus-

tice Field, that although the power of taxation is a legislative prerogative it may be delegated to a municipal corporation, and that when such a corporation is created the power of taxation is vested in it as an essential attribute for all the purposes of its existence, unless its exercise is in express terms prohibited. When, therefore, authority to borrow money or incur an obligation to carry out any public object is conferred upon a municipal corporation, the power to levy a tax for its payment or the discharge of the obligation accompanies it, and this, too, without any special mention that such power is granted. It is always to be assumed, in the absence of clear restrictive provisions, that when the Legislature grants to a city the power to create a debt it intends that the city shall pay it, and that its payments shall not be left to its caprice or pleasure. Whenever a power to contract a debt is conferred it must be held that a corresponding power of providing for its payment is also conferred. The latter is implied in the grant of the former, and such implication cannot be overcome except by express words of limitation. In the present case the indebtedness of the city of New Orleans is conclusively established by the judgments recovered. Owing the debt, the city had the power to levy a tax for its payment, and it was clearly its duty so to do. The payment was not a matter resting on its pleasure, but a duty to the creditors, and having neglected that duty a mandamus should have been issued to enforce its observance. The judgment of the lower court must therefore be reversed and the cause remanded, with directions to issue the writ in compliance with the petition.

### Debt of Virginia.

The Governor of Virginia has signed the debt settlement bill which was recently passed by the Legislature of that State. The bill, it is stated, carries out the plan accepted by the bondholders. The plan is to issue registered and coupon bonds, dated January 1, 1879, the principal payable in 1919, with interest at three per cent for ten years, four per cent for the next twenty years, and five per cent for the last ten years, payable at Richmond, New York or London January 1 and July 1 in each year until the principal is redeemed. The State has the option to redeem any or all of the bonds by paying the principal and accrued interest at any time after the expiration of ten years from January 1, 1879. The coupons will be receivable at maturity for all taxes, debts, dues and demands of the State. The holder of registered

bonds will be entitled to receive a certificate for interest, and this certificate will be good for taxes or other demands due the State. The bonds, coupons and certificates are non-taxable. The law will be binding if on or before May 1 the Council of Foreign Bondholders and the Funding Association file their assent with the Governor; and they may present for funding at least \$8,000,000 of the outstanding obligations of the State on or before January 1, 1880. Every six months thereafter they may fund \$5,000,000 until the whole debt is funded. In the year 1885 and annually thereafter, until all the new bonds are issued, there will be collected a tax of 2 cents on the \$100 of the assessed valuation of all property for a sinking fund.

The Commissioner of the General Land Office has prepared a circular for the district land offices, giving instructions for carrying into effect the provisions of the act of March 3, 1879, "to grant additional rights to homestead settlers on the public lands within railroad limits." This act authorizes the location of 160 acres, instead of 80 acres, as heretofore; and where 80 acres have been already located the settlers can locate 80 acres additional adjoining, or, if no unoccupied land adjoins, he can surrender his 80 acres and locate 160 acres in a body.

The Louisville and Nashville Railroad Company, through a long and patient course of purchasing in the open market, has come into possession of all the securities of the St. Louis and Southeastern Railroad Company. The St. Louis and Southeastern Railroad will consequently pass under the control of the Louisville and Nashville Railroad Company. It is also stated that the Louisville and Nashville interest will soon be in possession of the Montgomery and Eufaula Railroad.

The bill for funding the North Carolina debt into 4 per cent bonds at 40 per cent of the face of the debt created prior to the rebellion, 25 per cent of the debt issued to railroads, and 15 per cent of the funding bonds issued in 1866 and 1868, has become a law.

The Governor of Tennessee has signed the bill recently passed by the Legislature providing for the settlement of the debt of that State



at fifty cents on the dollar and four per cent interest.

#### Cincinnati & Muskingum Valley Railway.

The annual meeting of the Cincinnati and Muskingum Valley Railway Co. was held at Zanesville, Ohio, on the 25th ult., at which the report of the Directors for the year 1878 was presented and read and ordered to be distributed to the stockholders. An election was also held for a new Board of Directors to serve the ensuing year, which resulted as follows: Thomas D. Messler, Pittsburgh; George B. Roberts, Philadelphia; Charles Moran, New York; James Buckingham and M. Churchill, Zanesville; Geo. W. Adams, Dresden and D. S. Gray, Columbus. The Board subsequently organized by electing Thomas D. Messler President and C. C. Walte Secretary and Treasurer.

#### Chicago and Alton Railroad.

##### DIRECTORS' SIXTEENTH ANNUAL REPORT.

To the Stockholders of the Chicago and Alton Railroad Company:

The Board of Directors submit the following Report for the year ending December 31, 1878:

##### LENGTH OF ROAD OPERATED.

	Main Track.	Second Track.	Side Track.
Chicago to Joliet (leased).	87.20	86.48	18.52
Joliet to East St. Louis (owned).....	243.50	25.58	53.74
Dwight to Washington, and Branch to Lacon (owned)	79.80		6.71
Roodhouse to Louisiana (owned).....	38.10		8.75
Coal Branch (owned).....	3.98		2.80
Chicago and Illinois River (leased).....	23.86		1.81
St. Louis, Jacksonville and Chicago (leased).....	150.60		13.16
Louisiana and Missouri Railroad (leased).....	100.80		9.72
	677.84	62.06	110.21

##### CAPITAL STOCK.

Preferred Shares.....	\$2,425,400
Common Shares.....	10,065,400
Convertible Scrip outstanding.....	72

Total.....\$12,490,872

##### FUNDED DEBT.

First Mortgage 7 per cent Bonds, due January 1, 1893.....	\$2,383,000
Income Bonds, 7 per cent, due January 1, 1893.....	1,083,000
Consolidated 6 per cent Sterling bonds, due July 1, 1903, £900,000, say....	4,379,850
St. Louis, Jacksonville and Chicago Railroad Bonds, assumed in purchase of road from Roodhouse to Louisiana, First Mortgage 7 per cent, maturing April 1, 1894.....	564,000
Second Mortgage 7 per cent, maturing July 1, 1898.....	188,000

Total Stock and Bonds.....\$21,088,722

The 6 per cent Sinking Fund Bonds, issued during the year and deposited with the United States Trust Company to provide for constructing new road from Mexico to Kansas City, will be hereinafter referred to.

The amount of capital stock remains the same as at the date of our last annual report.

The bonded debt of the company has been reduced during the year, \$2,000 being the balance of first mortgage sinking fund bonds not before canceled.

The stock and bonds issued by your company represent the cost of the lines owned by it, and the expenditures made for improvements and rolling stock upon lines held under lease. During the last year, all improvements have been charged to account of operating expenses.

##### GROSS EARNINGS.

	1877.	1878.
From passengers.....	\$1,211,861 78	\$1,071,103 68
" freight.....	3,067,769 22	3,409,509 82
" express.....	84,842 66	97,969 00
" mails.....	98,160 29	92,146 84
" miscellaneous.....	1,719 13	789 79
Total.....	\$4,464,843 08	\$4,671,519 13

##### OPERATING EXPENSES.

	1877.	1878.
For conducting transportation.....	\$684,473 24	\$705,242 80
For motive power.....	637,490 82	669,124 07
For maintenance of way.....	663,644 99	717,255 90
For maintenance of cars.....	231,882 79	283,423 45
General expenses.....	140,113 78	140,089 01
Total.....	\$2,357,005 62	\$2,515,134 31

##### SUMMARY OF EARNINGS AND EXPENSES

	1877.	1878.
Earnings from all sources.....	\$4,464,843 08	\$4,671,519 13
Operating expenses.....	2,357,005 62	2,515,134 31

Net earnings.....	\$2,107,837 46	\$2,156,384 82
Operating expenses equal per cent of gross earnings.....	52.79	53.8
Increase in gross earnings.....	\$207,176 05	
Increase in operating expenses.....	158,128 69	
Increase in net earnings.....	\$49,047 36	

	1877.	1878.
Gross earnings per mile of road.....	\$6,586 13	\$6,891 77
Expenses per mile of road.....	3,477 23	3,710 51

Net earnings.....	\$3,108 90	\$3,181 26
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##### INCOME ACCOUNT.

Surplus, December 31, 1877.....	\$64,612 49
Dividends, interest, etc., collected on stock, bonds, and surplus accounts held by or due to our company..	173,544 74
Gross receipts from traffic, including Mississippi River Bridge....	4,671,519 13
Total.....	\$4,909,676 36

##### Disbursements:

Interest on funded debt.....	\$562,750 68
Interest on Louisiana and Missouri River Bonds.....	30,737 00
Rent St. Louis, Jacksonville and Chicago R. R.....	262,150 50
Rent Joliet and Chicago R. R.....	181,605 00
Rent Louisiana & Missouri River R. R....	188,370 00
Rent Mississippi River Bridge Co.....	63,000 00
Sinking fund bonds redeemed.....	2,000 00
Dividend No. 80, paid in March.....	432,554 50
Dividend No. 31, paid in September.....	432,554 50
Taxes of 1873, 1874, 1875, 1876 and 1877, paid in 1878.....	448,261 95
Operating expenses exclusive of taxes.....	2,515,134 31
	\$5,019,118 42

Debit balance, December 31, 1878.	\$109,442 06
Credit from accumulated surplus (not represented in Income Account for the current year), amount of Capital Stock taxes levied in 1873, 1874, 1875, 1876, paid in 1878.....	303,266 50
Leaving Credit Balance.....	\$193,824 44

The actual net earnings from traffic during the year 1878, after excluding all revenue collected during the year which was not actually earned in that year, and deducting all fixed charges, including interest on all bonds of other companies assumed by our company, operating expenses, which include cost of improvement (\$100,962), and all taxes and assessments falling due in that year, are equal to 7.17 per cent on our capital stock, both common and preferred.

If improvements had been charged to a special account as has been the custom in previous years, the net earnings computed as above stated would be equal to 7.99 per cent on the share capital of our company, both common and preferred.

At the close of the year, our company had among its assets, representing accumulated earnings which had not been recently represented in its Income Account, among other securities certain 6 per cent First Mortgage Bonds of the Mississippi River Bridge Company.

Under existing circumstances, it has been considered proper by the Board to sell \$500,000 of said Bonds, and apply part of the proceeds in reimbursing the Income Account as above stated, and since the close of the year the sale has been made.

##### MISSISSIPPI RIVER BRIDGE.

	1877.	1878.
Earnings from passengers, mails, etc.....	\$10,895 15	\$13,011 69
Earnings from freight.....	116,461 25	106,270 87
Total.....	\$127,356 40	\$119,282 56
Operating expenses.....	5,310 50	6,070 78

Net earnings.....\$122,045 90 \$113,211 78

The Mississippi River Bridge is rented in perpetuity to our company at a fixed rental of \$63,000 per annum, prior to the year 1883, on and after which, the amount of rent is to be increased to \$71,000 per annum; and a part of that sum is to be applied, as per terms of trust deed, semi-annually to the redemption of \$700,000 of bonds issued by the Bridge Company, until all of said bonds shall have been redeemed, on or before their maturity, "to wit," the 1st day of October, 1912. The Mississippi River Bridge Company has no debt except that represented by these bonds.

After its bonds shall have been redeemed and canceled, by the application of the sinking fund or otherwise, the amount to be paid for the use of the bridge will be \$21,000 per annum.

The lease provides that all payments of rent shall be by our company applied on account of interest on the bonds, the sinking fund for their redemption, and a fixed dividend of 7 per cent on \$300,000, being the entire capital stock of the Bridge Company.

The earnings on each of the lines held and operated under lease were larger than in 1877.

The St. Louis, Jacksonville and Chicago Railroad earned \$610,698 62, in 1877, and \$655,736 24 in 1878. Increase, \$45,037 62.

The Louisiana and Missouri River Railroad earned \$218,528 18 in 1877, and \$231,889 75 in 1878, an increase of \$17,861 57 over the preceding year.

The Louisiana and Missouri River R. R. Co. has compromised with its floating debt creditors, by issuing \$300,000 7 per cent Second Mortgage bonds, which are due and payable November 1, 1900. And with the exception of the amount which it owes our company for advances, to wit, \$334,754 99, its indebtedness is substantially represented by a First Mortgage of \$16,000 per mile, and a Second Mortgage of \$3,000 per mile.

According to the terms of the original lease of that road to our company, it was agreed that 85 per cent of its gross receipts should be paid for its use, and that a guaranteed minimum rental of \$1,370 per mile should be paid each year, even if the 85 per cent of earnings did not amount to that sum. Under the original agreement and a subsequent one, our company is now under obligations to apply so much of the rental as may be requir-



ed annually, to wit, \$1,380 per mile, to the payment of the coupons attached to the bonds above referred to. We are confident that the increased earnings of that line, resulting from the extension from Mexico to Kansas City, will soon enable the Louisiana and Missouri River R. R. Co. to pay what it owes our company; and the value of the line to our company will be greatly increased when that part of it between Louisiana and Mexico becomes (as it soon will) a part of our new line between St. Louis and Kansas City, as well as part of the through line between Kansas City and Chicago.

In our last annual report, reference was made to the Kansas City, St. Louis and Chicago R. R. Co., which had been organized to promote the interest of our company, by extending its line from Mexico, to Missouri, to Kansas City.

In accordance with the terms of a perpetual lease of the new road to our company, the K. C., St. L. and Chicago R. R. Co. has issued and transferred to our company \$3,000,000 of its First Mortgage 7 per cent Bonds \$1,500,000, of its preferred stock, and the proceeds of all local subscriptions to its common capital stock, amounting to about \$200,000; in consideration of which our company has agreed to construct, equip and operate the line. The bonds referred to have been deposited with the United States Trust Company of New York, as collateral security for an issue of the same amount of 6 per cent Sinking Fund bonds, issued by our company. Both issues of bonds bear the same date, and mature May 1, 1903.

The new road will be fully completed and in operation about the 1st of April next.

The work is in all respects of the most substantial character. The bridge over the Missouri River, at Glasgow, will consist of abutments and piers of first class masonry resting upon rockbed at a great depth below the surface of the river, with a superstructure of steel at an elevation of about seventy feet above the water at its ordinary stage, and fifty feet above the highest water—thus providing by its great elevation, for the passage of steamboats under it.

All other bridges on the new road (with two exceptions, where stone could not be obtained for masonry) will be of iron; and the culverts, almost without exception of first class masonry.

The track is laid with the best quality of cross ties, 3,000 to the mile, and steel rails 60 lbs. per lineal yard.

At the date of publishing this report, the entire railway and all its structures are nearly completed; and it is quite safe to say that the cost of the entire work will not exceed the original estimate.

The proceeds of the 6 per cent Sinking Fund bonds which have been sold, and the proceeds of \$500,000 of the preferred stock referred to, will be, when sold, quite sufficient to pay the cost of the road, including depot grounds, depot buildings, fences, etc.; leaving \$1,000,000 of preferred stock and about \$200,000 local subscription notes with which to procure all necessary locomotives and cars for operating the line—not more than \$500,000 of which will be needed for that purpose until the traffic exceeds our estimates.

In reviewing the statistics of the traffic over our lines during the past year, it will be observed that our gross earnings from the transportation of passengers were reduced, compared with those of the preceding year, \$140,748 10, of which amount \$127,616 20 was due to reduced local traffic. This reduction of traffic being mainly local, cannot be the result of competition, and no special or local causes are known to your Board why it should occur. It has not enabled your executive officers to reduce, to any appreciable extent, the amount of operating expenses, and, therefore, is substantially a loss of net revenue on that description of traffic.

The tonnage of freight transported one mile, was over 17 per cent greater than during the preceding year, and the average rate per ton per mile was 0.149 of one per cent less than in 1877.

To one who does not consider the importance to railway companies of small fractions when applied to charges for transporting freight, this fractional part of one cent in the amount received for carrying a ton of freight one mile may appear of little importance, and in most cases it would add very little to the amount paid by individual shippers; but it represents a loss to our company of \$369,946 61 on the freight traffic of last year.

The cost of transportation would have been no greater with higher rates, therefore our net earnings from freight traffic were reduced to the full amount above stated.

The company have 160 locomotives, 98 cars for use in passenger trains, and 3,281 freight cars of different kinds. The whole number of miles run by locomotives was 4,208,768. Number of passengers transported, 781,991; do. transported one mile, 37,797,542. Tons of freight transported, 1,967,306; do. transported one mile, 248,286,318. The average rate per passenger per mile was 2.834 cents; do. per ton per mile, 1.298 cents.

#### GENERAL BALANCES, December 31, 1878.

Cost of road and equipment.....	\$18,274,828 40
Machinery and tools in shops.....	184,040 76
Louisiana and Missouri River R. R. construction.....	3,817 86
Western Division construction.....	1,116,724 91
Ocal City Branch construction.....	42,865 93
Louisiana Branch construction.....	1,889,587 92
Samuel J. Tilden and Lewis H. Meyer, Trustees, bonds, etc., in their hands, per contra.....	37,813 39
Bonds held by same on renewal account.....	50,000 00
Chicago and Mississippi R. R. Co. bonds, etc., owned by this company.....	2,500 00
T. B. Blackstone, Trustee, interest in palace cars.....	20,000 00
T. B. Blackstone, Trustee of C. & A. R. Co. stock.....	127,600 00
Joliet Iron and Steel Co. preferred stock.....	15,273 38
Inter State Industrial Exposition stock, 14 60-100 shares, cost.....	1,000 00
Mississippi River Bridge Co. stock, held for redemption of Louisiana & Missouri River R. R. Co. bonds.....	300,000 00
Mississippi River Bridge Co. bonds, held for redemption of Louisiana and Missouri River R. R. Co. bonds.....	150,000 00
Mississippi River Bridge Co. bonds.....	550,000 00
Township bonds.....	14,000 00
Income bonds scrip.....	1,121 40
Tilden and Meyer, Trustees of Sinking Fund bonds, cash in their hands to redeem bonds, exclusive of interest.....	22,626 71
Louisiana and Missouri River R. R. Co. Second Mortgage bonds.....	70,000 00
Post Office Department, for mail service.....	22,132 56
Louisiana and Missouri River R. R. Co. advances for interest over rental due that company.....	334,754 99
Kansas City, St. Louis and Chicago R. R. construction.....	2,813,878 50
State of Illinois, transportation during miner's strike.....	4,014 99
Due from stations.....	141,303 35
Supplies on hand, less amount set apart from income account for supplies.....	5,282 93
Balances due from other companies for mileage, track service, etc., less balances due to other companies.....	31,049 88
Income account, debit balance, December 31, 1878.....	109,442 06
Cash on hand.....	50,666 00
	\$25,884,775 42

Capital stock—preferred.....	\$2,425,400 00
Capital stock—common.....	10,065,400 00
	\$12,490,800 00
Old common stock scrip outstanding.....	72 00
Funded debt:	
First Mortgage bonds, due January 1, 1893.....	2,400,000 00
Income bonds, due January 1, 1888.....	1,096,000 00
Consolidated Sterling bonds, due July 1, 1903.....	4,379,850 00
St. Louis, Jacksonville and Chicago R. R. guaranteed First Mortgage bonds, due April 1, 1894.....	564,000 00
St. Louis, Jacksonville and Chicago R. R. guaranteed Second Mortgage bonds, due July 1, 1898.....	188,000 00
	8,627,850 00
Sinking Fund gold bonds, payable May 1, 1903, amount proceeds of sales received of U. S. Trust Co., of New York, Trustees.....	2,765,000 00
Sinking Fund bonds, paid and canceled.....	600,000 00
Sundry bonds, stock, etc., unissued per contra.....	37,813 39
Louisiana and Missouri River R. R. Co. special bond account.....	439,100 00
Unclaimed dividends—old.....	732 70
Unclaimed coupons—old.....	595 76
Unclaimed wages, including December pay rolls.....	138,090 45
Bills payable.....	565,000 00
Due for supplies purchased in December.....	80,981 85
Debts due others, less bills receivable and debts due this company..	1,022 48
Balances due other companies for tickets sold, less balances due this company.....	6,918 60
St. Louis, Jacksonville and Chicago R. R. Co., due for rent.....	30,130 07
Sundry items of rent accrued on leased lines, not yet due:	
Louisiana and Missouri River R. R. Co.....	\$48,854 17
St. Louis, Jacksonville and Chicago R. R. Co.....	41,387 50
	90,241 67
Wages checks not yet presented for payment.....	10,426 45
	\$25,884,775 42

President.—T. B. BLACKSTONE.

Directors.—John Cramer, Lorenzo Blackstone, John J. Mitchell, term of service expires first Monday in April, 1879; T. B. Blackstone, John B. Drake, D. Willis James, term of service expires first Monday in April 1880; John F. Slater, John A. Stewart, George Strant, term of service expires first Monday in April, 1881.

Secretary and Treasurer.—W. M. LARABEE.

General Manager.—J. C. McMULLIN.

A narrow gauge railroad from Bangor, Northampton Co., Pa., to Easton, is contemplated by capitalists of both places. It is claimed that enough travel, and slate and agricultural freights can be procured to make it pay.

The Southern Pacific Railroad has opened a station for freight and passenger business at Gila Bend, 120 miles east of Yuma, Arizona, and 850 miles east of San Francisco.

The employees of the Camden and Atlantic (N. J.) Railroad Company will be uniformed on the 1st of May.



January.	March.	April.	May.	June.	July.	August.	September.
1890	1891	1892	1893	1894	1895	1896	1897

270



## AMERICAN RAILROAD BOND LIST.

Asterisk (\*) affixed to rate of Interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Adirondack:							Blue Ridge, (S. Car.):						
1st Mortgage.....	940,000	7	Jan. & July.	New York.	1886	....	1st Mort., guar. by State (gold) ..	4,000,000	7*	Jan. & July.	Charleston.	1898	....
Alabama and Chattanooga:							Boston and Albany:						
1st Mortgage, guar. by Ala.....	5,300,000	8*	Jan. & July.	New York.	1889	....	Currency bonds of Feb. 1, 1872.	5,000,000	7	Feb. and Aug.	Boston.	'91-'92	118 1/2
Receiver's Bonds.....	1,300,000	7	.....	"	.....	.....	Loan of 1875.....	2,000,000	8	Jan. & July.	"	1895	109 1/2
Alabama and Georgia:							Boston, Clinton and Fitchburg:						
1st Mortgage, guar. by Ala. & Ga.	16,000,000	8	Jan. & July.	New York.	1891	....	1st Mortgage (Agricultural Br.).....	400,000	8	Jan. & July.	Boston.	1884	....
Alabama Central:							1st Mortgage (Equalization).....	300,000	7	"	"	1889	....
1st Mortgage.....	1,600,000	8	Jan. & July.	New York.	1901	....	1st Mortgage (Consolidation).....	262,000	7	"	"	1890	....
Albany and Susquehanna:							Equipment Mortgage.....	870,000	8	Apr. and Oct.	"	1881	....
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1888	113	Boston, Concord and Montreal:						
2d Mortgage.....	2,000,000	7	Apr. & Oct.	"	1888	102 1/2	Sinking Fund Mortgage.....	624,000	8	Jan. and July.	Boston.	1889	92
3d Mortgage.....	253,000	7	May & Nov.	"	1881	.....	Consol. Mortgage for \$2,000,000.	1,224,000	7	Apr. and Oct.	Boston.	1893	104
Albany Loan.....	933,900	6	"	"	1896	.....	367,200	8	"	"	1898	....	
Consol. M. (guar. by D. & H. Co.)	1,596,000	7	Apr. & Oct.	"	1906	97	Boston, Hartford and Erie:						
Alexandria and Fredericksburg:							1st Mortgage (old).....	273,000	7	Mar. and Sept.	Boston.	1884	....
1st Mortgage.....	1,000,000	7	June & Dec.	Philadelphia.	1896	....	1st Mortgage (Berdeley).....	15,000,000	7	Jan. and July.	New York.	1900	35 1/2
Allegheny Valley:							1st Mortgage, guar. by Erie.....	5,000,000	7*	"	"	1900	34 1/2
General Mortgage.....	3,967,000	7.5	Jan. & July.	New York.	1896	113	Mass. L. (sec'd by \$4,000,000 Ber.)	3,000,000	7*	"	Boston.	1899	....
Special Mortgage to Penn.....	3,500,000	8	January.	Harrisburg.	1900	10 1/2	Boston and Lowell:						
1st M., E. Ext., guar. by Pa. R.R.	9,938,000	7	Apr. & Oct.	Phil. or Lond.	1900	30	Bonds (Wharf Purchase).....	300,000	8	Apr. and Oct.	Boston.	1879	101
Funding Income (traffic guar.)	5,403,900	7	"	Pittsburg.	1894	100	Bonds of 1872 for \$1,000,000.....	999,500	7	"	"	1892	113
American Central:							Bonds of 1876.....	600,000	7	Mar. and Sept.	"	1895	113 1/2
1st Mort., guar. by C., B. & Q.	388,000	7	Jan. & July.	New York.	1878	100	Bonds of 1876.....	425,000	8	Jan. and July.	"	1896	106 1/2
Andrews:							Boston and Maine:						
1st Mortgage (Bath Loan).....	425,000	8	Jan. & July.	Bath, Me.	1891	....	Bonds of 1893 (coup. and reg.).....	8,300,500	7	Jan. and July.	Boston.	'93-'94	117 1/2
Arkansas Central (narrow gauge):							Boston and New York Air Line:						
1st Mortgage.....	1,300,000	7*	Jan. & July.	Lond. or Ama.	1891	....	1st mortgage.....	500,000	7	Feb. and Aug.	New York.	1895	102
Ashtabula, Youngstown & Pitts.							Boston and Providence:						
1st Mortgage.....	1,500,000	7*	Apr. & Oct.	New York.	1901	....	Bonds to purchase F. W. & B. R. Rd.	500,000	7	Jan. and July.	Boston.	1893	115
2d Mortgage, Income.....	400,000	7	Jan. and July.	Pittsburgh.	1904	....	Brunswick and Albany:						
Atchison and Nebraska:							1st Mort. (gold) end. by Ga. tax fr.	3,630,000	6*	Apr. and Oct.	New York.	1908	....
1st Mortgage.....	3,750,000	8	March & Sept.	Boston.	1896	21	2d Mort., sinking fund gold.....	2,350,000	7*	"	"	1898	....
Atchison, Topeka and Santa Fe:							Buffalo, Bradford and Pittsburg:						
1st Mortgage (gold).....	7,041,000	7*	Jan. & July.	New York.	1899	112	General Mortgage.....	580,000	7	Jan. & July.	New York.	1896	....
Land Grant Mortgage (gold).....	3,366,600	7*	Apr. & Oct.	Boston.	1900	112 1/2	Buffalo, Corry and Pittsburg:						
1st Mort. (Wichita Br.) traf. guar.	412,000	7*	Jan. & July.	"	1902	.....	1st Mortgage.....	700,000	7	Jan. and July.	New York.	1886	....
Pottawatomie Land Grant.....	439,000	7	May & Nov.	N. Y. or Bost.	1879	113 1/2	Buffalo and Erie:						
Consol. Second Mort. (gold).....	3,385,000	7*	Apr. & Oct.	"	1903	114	Mort. bonds (ass'd by L. & M. S.)	300,000	7	Jan. and July.	New York.	1882	....
Land Income bonds.....	480,500	12	Jan. & July.	Boston.	....	.....	Mort. bonds ( " " )	300,000	7	March & Sept.	"	1886	....
Atlanta and Richmond Air Line.							Mort. bonds ( " " )	2,944,000	7	Apr. and Oct.	"	1898	114
1st Mortgage (guar. by Georgia).	4,248,000	8	Jan. & July.	New York.	1906	....	Buffalo and Jamestown:						
Atlantic and Great Western:							Mortgage.....	1,000,000	6*	.....	New York.	1902	....
1st Mortgage (gold).....	14,922,200	7*	Jan. & July.	N. Y. or Lond.	1902	....	Buffalo, New York and Erie:						
2d Mortgage (gold).....	10,173,679	7*	March & Sept.	"	1902	....	1st Mortgage Renewal Bonds.....	2,380,000	7	June & Dec.	New York.	1910	114
3d Mortgage (gold) Income.....	23,783,000	7*	May & Nov.	"	1902	....	Buffalo, New York & Phila.:						
Atlantic and Gulf:							1st Mortgage.....	2,296,000	6*	Jan. & July.	New York.	1896	98
Consolidated 1st Mortgage.....	2,810,200	7	Jan. & July.	New York.	1887	38	2d Mortgage for \$1,000,000.....	251,500	10	"	"	1893	....
1st Mortgage (S. Ga. & Fla. R.R.)	484,000	7*	May & Nov.	"	1888	....	Burlington, Cedar Rapids & Norw.						
2d Mortgage (S. Ga. & Fla. R.R.)	200,000	7	"	"	1889	....	1st Mortgage.....	6,500,000	5	June & Dec.	New York.	1906	73 1/2
Atlantic and Lake Erie:							1st Mort. (Minn. & St. Louis).....	150,000	7*	Jan. & July.	"	1911	....
1st Mort. (gold) for \$5,000,000.....	.....	7*	Jan. & July.	New York.	1901	....	Burlington and Missouri River:						
Atlantic, Miss. and Ohio (428 m.):							Land and R. R. Mortgage.....	4,638,250	7	Apr. & Oct.	N. Y. & Bost.	1893	115 1/2
1st Mortgage for \$15,000,000.....	5,470,000	7*	Apr. & Oct.	New York.	1901	....	Stock (common) Bonds.....	236,500	8	Apr. & Oct.	N. Y. & Bost.	1879	104 1/2
2d Mort. to State (no int. till '90).	4,000,000	.....	.....	"	.....	....	Stock (common) Bonds.....	279,000	8	Jan. & July.	"	1894	106
Atlantic and Pacific:							Stock (common) Bonds.....	870,500	8	"	"	1889	....
Land Mortgage gold bonds.....	2,829,000	6*	Jan. & July.	New York.	1888	....	Burlington and Mo. Riv. in Neb.:						
2d Mortgage for \$3,000,000 (gold) ..	2,015,500	6*	May & Nov.	"	1891	....	1st Mortgage convertible.....	5,627,000	8	Jan. & July.	N. Y. & Bost.	1894	117
1st Mort. (So. Pac. R.R.) assumed	7,188,500	6*	Jan. & July.	"	1888	61	Bonds convertible until 1892.....	600,000	8	"	Boston.	1883	113
1st Mort. (Central Div.) gold.....	1,190,000	6*	May & Nov.	"	1891	....	Consolidated Mortgage.....	.....	6	.....	Boston.	....	....
1st Mort. (Central Div.) L. G.....	794,000	6*	"	"	1901	....	Burlington and Southwestern:						
Equipment Bonds.....	753,000	10	June & Dec.	"	1883	....	1st Mortgage (\$20,000 per mile).....	1,800,000	6	May & Nov.	Boston.	1891	13
Income Bonds (for funding).....	529,800	6*	"	"	1883	....	Calo and Fulton (Arkansas):						
Land Debentures.....	600,000	10	J. A. J. & O.	"	1884	....	1st Mort. (R. R. and lands) S. F.	8,000,000	7*	Jan. & July.	New York.	1891	....
Atlantic and St. Lawrence:							Calo and St. Louis (3 ft. gauge):						
Sterling bonds (not Mort. of 1883).	484,000	6*	May & Nov.	London.	1878	....	1st Mortgage.....	2,500,000	7	Apr. & Oct.	New York.	1901	....
2d Mortgage (sterling) of 1884.....	1,500,000	6*	Apr. & Oct.	"	1884	....	Calo and Vincennes:						
3d Mortgage (sterling) of 1871.....	713,000	6*	May & Nov.	"	1891	....	1st Mortgage, gold.....	3,500,000	7*	Apr. & Oct.	N. Y. & Lond.	1909	....
Portland City Bonds, 1st M., & L.	767,000	6	"	Portland.	1886	....	2d Mortgage.....	1,500,000	7*	Jan. & July.	"	1898	....
Bald Eagle Valley:							California Pacific:						
1st Mortgage.....	354,000	8	Jan. & July.	Philadelphia.	1881	....	1st Mortgage, sinking fund.....	2,250,000	7*	Jan. & July.	New York.	1889	....
2d Mortgage.....	100,000	7	"	"	1884	....	Extension, or 2d Mortgage.....	3,500,000	7*	"	"	1889	....
Baltimore and Ohio:							2d Income, or double track b'ds	1,600,000	6*	Jan. & July.	.....	1291	....
Loan of 1850-59.....	579,500	6	Jan. & July.	Baltimore.	1880	101 1/2	Camden and Amboy:						
Loan of 1853-58.....	1,710,000	6	Apr. & Oct.	"	1885	107 1/2	Loan of 1883.....	1,700,000	6	Feb. & Aug.	Philadelphia.	1883	103 1/2
Loan of 1858-59 (Balt.) skg fd.....	3,151,122	6	Jan. & July.	"	1890	....	Loan of 1889.....	866,000	6	June & Dec.	Princeton.	1889	105 1/2
Loan of 1870-96 (atq.) skg fund.....	3,273,956	6*	March & Sept.	London.	1896	....	Mortgage Loan of 1889.....	5,000,000	6	May & Nov.	Philadelphia.	1889	111 1/2
Loan of 1872-1902 (atq.) S. F.....	9,029,852	6*	"	"	1902	....	Sterling Loan, S. F. (£262,000) ..	1,286,080	6*	Feb. & Aug.	London.	1883	....
Loan of 1874-1910 (atq.) S. F.....	9,484,500	6*	May & Nov.	"	1910	....	Camden and Atlantic:						
Baltimore and Potomac:							1st Mortgage.....	480,000	7*	Jan. & July.	Philadelphia.	1893	116
1st Mort. (Tunnel) gold guar.....	1,500,000	6*	Jan. & July.	Baltimore.	1911	....	2d Mortgage.....	500,000	7	Apr. & Oct.	"	1879	101 1/2
1st Mortgage (R. R.) gold guar.....	3,000,000	6*	Apr. & Oct.	"	1911	....	Camden and Burlington County:						
Bangor and Piscataquis:							Consolidated 1st Mortgage.....	350,000	6	Feb. & Aug.	Philadelphia.	1897	108
1st Mortgage (Bangor loan).....	600,000	6	Apr. & Oct.	Boston.	1899	....	Canada Southern:						
1st Mort. (Bangor loan) extens'n	120,000	7	"	"	1901	....	1st Mort. (skg fd) for \$9,000,000	9,000,000	7*	Jan. & July.	New York.	1906	79 1/2
Bay City and East Saginaw:							Cape May and Millville:						
1													







## AMERICAN RAILROAD BOND LIST.

Asterisk (\*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Cleveland and Pittsburg (Pa.Co.):	\$						Detroit & Bay City (Mich. Cent.):	\$					
Construction and Equip. bonds.	800,000	6	Jan. and July	New York.	1913	....	1st Mort. (\$424,000 guar.).....	2,330,000	8	May and Nov.	New York.	1902	171
4th (now 3d) Mortgage guar.....	1,096,000	7	" " "	" " "	1892	110	Detroit, Eel River and Illinois:						
Consol. sinking fund guar.....	1,487,000	7	May & Nov.	" " "	1900	115	1st Mortgage for \$22,000 p.m.....	1,061,000	8	Jan. & July.	New York	1891	....
Clev., Painesville & Ashtabula:							2d Mortgage.....	500,000	7	May and Nov.	"	1888	....
Regist'd b'd (ass'd by L.S. & M.S.)	1,000,000	7	Jan. & July.	New York.	1880	102	Detroit, Hillsdale and Indiana:						
3d Mortgage ( " )	1,000,000	7	April & Oct.	" " "	1892	115	1st Mort. \$16,000 p. m. guar.....	1,170,000	8	June & Dec.	New York	1907	....
Cleveland and Toledo:							2d Mortgage, (coupon) guar.....	800,000	8	Jan. & July.	"	1881	....
1st Mort., a.f. (ass'd by L.S. & M.S.)	1,595,000	7	Jan. & July.	New York.	1885	110	Detroit, Lansing and Northern:						
2d Mortgage ( " )	849,000	7	April & Oct.	" " "	1896	109	1st Mortgage.....	1,397,000	7	Jan. & July.	Boston.	1907	111
Celebrookdale:							1st Mort. (Ionia and Lansing)...	770,000	8	" " "	New York.	1889	....
1st Mort. guar. by Ph. and Rdg.	584,700	6	June & Dec.	Philadelphia.	1898	43	2d Mort. ( " )	81,000	8	May & Nov.	"	1880	....
Colorado Central (3 ft. gauge):							Detroit & Milwaukee (Gt. W. of Ca.):						
1st Mortgage.....	225,000	8	June & Dec.	Boston.	1890	....	1st Mortgage, (D. & M.R.R.).....	2,500,000	7	May & Nov.	New York	1876	....
Columbus, Chicago & Ind. Cent.:							2d Mortgage ( " )	1,000,000	8	" " "	"	1875	....
1st Mortgage Consol. skg fund.....	15,344,750	7	April & Oct.	New York.	1903	61	1st Funded Coup. (D. & M.R.R.)	625,924	7	Jan. & July.	"	1875	....
2d Mortgage skg fund.....	5,582,400	7	Feb. & Aug.	" " "	1909	21	2d Funded Coup. ( " )	375,734	7	May & Nov.	"	1875	....
Income convertible.....	3,893,000	7	" " "	" " "	1890	....	1st Mort. (Detr. & Pontiac R.R.)	150,000	7	April & Oct.	"	1878	....
1st Mort. (Chic. and Gt. Eastern)	461,000	7	April & Oct.	" " "	1896-96	....	2d Mort. ( " )	100,000	7	Jan. & July.	"	1878	....
2d Mort. ( " )	344,400	7	Jan. & July.	" " "	"	....	3d Mort. ( " )	250,000	8	Feb. & Aug.	"	1846	....
1st Mort. (Cin. and Chi. Air-L.)	194,100	7	Feb. & Aug.	" " "	1890	....	Bonds of Sept. 1, 1868.....	110,000	7	March & Sept.	"	1886	....
1st M., a.f. ( " )	39,950	7	May & Nov.	" " "	1896	....	Bonds of June 30, 1868.....	1,702,317	6 1/2	Jan. & July.	"	1886	....
1st Mort. (Col. and Ind. Cent.)	2,632,000	7	Jan. & July.	" " "	1904	....	Detroit, Mon. & Tol. (L.S. & M.S.):						
2d Mort. ( " )	821,000	10	May & Nov.	" " "	1904	....	1st Mortgage Aug. 1, 1856.....	924,000	7	Feb. & Aug.	New York.	1906	112
1st M. (Col. & Ind.) 1st & 2d pref.	309,500	7	Jan. & July.	" " "	1883	....	Dixon, Peoria and Hannibal:						
2d Mortgage (Ind. Central).....	968,500	7	" " "	" " "	1882	....	1st Mort. guar. by C., B. and Q.	568,500	8	Jan. & July.	New York.	1889	101
1st Mort. (Tol. Logan & P't & Bur.)	554,500	7	Feb. & Aug.	" " "	1884	....	Dubuque and Sioux City:						
Income ( " )	74,024	7	" " "	" " "	"	....	1st Mortgage 1st div.....	298,000	7	Jan. & July.	New York.	1883	104
1st Mort. (Union & Loganport)	815,000	7	April & Oct.	" " "	1906	....	1st Mortgage 2d division.....	688,000	7	" " "	"	1894	108
Columbus, Springfield and Cin.:							Dubuque Southwestern:						
1st M. (assumed by Cin., S. & C.)	1,000,000	7	March & Sept.	New York.	1901	....	1st Mortgage.....	450,000	7	April & Oct.	New York.	1883	....
Columbus and Hocking Valley:							1st Mortgage, preferred.....	75,500	7	Jan. & July.	"	1883	....
1st Mortgage skg fund.....	1,500,000	7	April & Oct.	New York.	1897	....	Dunkirk, Allegheny Val. & Pittab:						
1st M. on Branch (& 2d on main)	300,000	7	Jan. & July.	" " "	1880	....	1st Mortgage ( " gold )	1,200,000	7	June & Dec.	New York.	1900	....
General Mortgage.....	634,000	7	" " "	" " "	1892	....	Dutchess and Columbia:						
Columbus and Xenia:							1st Mortgage Jan. 1, 1868.....	1,500,000	7	Jan. & July.	New York.	1908	....
1st Mortgage, guar. by L.M.R.R.	302,000	7	March & Sept.	New York.	1890	....	East Alabama and Cincinnati:						
Connecticut and Passumpsic Riv.:							1st Mort. endorsed by Alabama.	400,000	8	Jan. & July.	.....	1890	....
New Mortgage for \$1,500,000.....	1,263,500	7	April & Oct.	Boston.	1893	107	East Brandywine & Waynesboro:						
Coupon Notes.....	123,000	7	June & Dec.	"	1891	100	1st Mortgage guar. by Pa. R.R.	140,000	7	Jan. & July.	Philadelphia.	1885	....
1st Mort. (Massachusetts) guar. gold	400,000	6 1/2	Jan. & July.	"	1889	83	East Pennsylvania (Ph. & Rdg.):						
Connecticut River:							1st Mortgage, guaranteed.....	495,000	7	March & Sept.	Philadelphia.	1888	104
1st Mortgage skg fund.....	....	6	March & Sept.	Boston.	1878	....	East Tennessee, Virginia & Ga.:						
Connecticut Valley:							1st Mort., skg fund for \$3,500,000	2,990,000	7	Jan. & July.	New York.	1900	83
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1901	....	2d Mortgage.....	190,000	4	" " "	"	1882-87	....
Connecticut Western:							Endorsed Bonds (East T. & Va.)	147,000	6	May & Nov.	"	1886	....
1st Mortgage tax free.....	3,000,000	7	Jan. & July.	N. Y. & Bos.	1900	20	Endorsed Bonds (East T. & Ga.)	92,000	6	Jan. and July.	"	1886	....
Connecting (Philadelphia):							Company Bonds (E.T. & Ga., old)	635,000	6	" " "	"	1886-86	....
1st Mort. ABCD & E \$200,000 each	991,000	6	March & Sept.	Philadelphia.	1,234	108	Company Bonds ( " new )	138,400	6	" " "	"	1876	....
Cooperstown and Susq. Valley:							Eastern (Mass.):						
1st Mortgage.....	100,000	7	March & Sept.	New York.	1889	....	1st Mort. (Essex R.R.) assumed.	194,400	6	March & Sept.	Boston.	1896	90
Cowanesque Valley:							Loan of 1867.....	....	7	" " "	"	1887	....
1st Mortgage, gold.....	95,000	7	Jan. & July.	New York.	1902	....	Loan of 1868.....	....	6	" " "	"	1887-89	....
2d Mortgage.....	100,000	7	May & Nov.	"	1882	....	Loan of 1869.....	....	6	May & Nov.	"	1889	....
Cumberland & Penn. (Consol. Coal):							Ten year coupon notes.....	....	7	" " "	"	1892	....
1st Mortgage.....	803,500	6	March & Sept.	New York.	1891	....	Ten year coupon notes.....	....	7	" " "	"	1882-84	....
2d Mortgage, sinking fund.....	648,000	6	May & Nov.	"	1888	....	Sinking Fund Bonds.....	....	7	May & Nov.	"	1884	....
Cumberland Valley:							Sterling Sink. Fd. Bonds.....	3,042,200	6 1/2	March & Sept.	London.	1893	....
1st Mortgage.....	161,000	8	April & Oct.	Philadelphia.	1904	....	Certif. of Indebt. Sept. 1, 1876..	12,673,000	3 1/2	" " "	Boston.	1906	28
2d Mortgage.....	109,500	8	" " "	"	1908	....	Eastern Shore (Md.):						
Plain bonds.....	51,800	6	" " "	"	1884	....	1st Mortgage.....	400,000	6	Jan. & July.	Philadelphia.	1890	....
Danbury and Norwalk:							2d Mortgage.....	200,000	6	April & Oct.	"	1886	....
Mortgage Bonds of 1870.....	100,000	7	Jan. & July.	New York.	1880	....	Elizabethtown and Paducah:						
Mortgage Bonds of 1870.....	200,000	7	" " "	"	1890	....	1st Mortgage, convertible.....	3,000,000	8	March & Sept.	New York.	1890	....
Mortgage Bonds of 1872.....	200,000	7	" " "	"	1892	....	Elmira and Williamsport (N. Cen.):						
Danv., Hazleton & Wilkesbarre:							1st Mortgage guaranteed.....	1,000,000	7	Jan. & July.	Philadelphia.	1880	101
1st Mortgage.....	1,400,000	7	April & Oct.	Philadelphia.	1887	40	Income Mortgage guaranteed..	870,000	5	April & Oct.	"	2862	70
2d Mortgage.....	300,000	7	" " "	"	1886	....	Erie Railway:						
Danv., Urb., Bloom'gton & Pekin:							1st Mortgage, extended.....	2,483,000	7	May & Nov.	New York	1897	119
1st Mortgage.....	2,000,000	7	April & Oct.	New York.	1909	....	2d Mortgage.....	2,174,000	7	March & Sept.	"	1879	102
Davenport and St. Paul:							3d Mortgage.....	4,852,000	7	" " "	"	1883	107
1st Mort. gold skg fd \$20,000 p.m.	3,000,000	7	April & Oct.	New York.	1911	....	4th Mortgage convertible.....	2,937,000	7	April & Oct.	"	1880	106
Dayton and Michigan (O.H. & D.):							5th Mortgage convertible.....	709,500	7	June and Dec.	"	1888	114
1st Mortgage sinking fund guar.	1,944,000	7	Jan. & July.	New York.	1881	....	Buffalo Branch, 1st mortgage.....	182,900	7	Jan. & July.	"	1891	....
2d Mortgage, guar.....	428,000	7	March & Sept.	"	1884	....	Sterling loan (£1,000,000) conv.	4,437,714	6 1/2	March & Sept.	London.	1876	....
3d Mortgage, guar.....	351,000	7	April & Oct.	"	1888	....	1st Consol. Mort. for \$30,000,000.	12,076,000	7 1/2	June and Dec.	N.Y. & London.	1920	105
Toledo Depot bonds guar.....	108,500	7	March & Sept.	"	1886-94	....	2d Consol. Mort. for \$40,000,000.	14,400,000	7 1/2	June and Dec.	London.	1894	08
Dayton and Union:							Convertible bonds.....	10,000,000	7 1/2	J. A. J. and O.	London.	1903	....
1st Mortgage, registered.....	140,000	7	March & Sept.	New York.	1879	....	Erie and Pittsburg (Penn.):						
2d Mortgage.....	135,000	7	June & Dec.	"	1879	....	1st Mortgage.....	292,200	7	Jan. & July.	New York.	1882	....
Income Bonds.....	262,445	6	" " "	"	1879	....	2d Mortgage.....	92,800	7	April & Oct.	"	1890	....
Dayton and Western (L. M. R.R.):							Consolidated Mortgage.....	2,192,000	7	Jan. & July.	"	1898	96
1st Mortgage (assumed).....	142,000	7	March & Sept.	New York.	1881	....	Equipment Mortgage.....	750,000	7	April & Oct.	"	1890	....
1st Mortgage ( " )	495,000	6 1/2	Jan. & July.	"	1906	....	European & N. American (Me.):						
Decatur, Sullivan and Mattoon:							Bangor City Bonds (1st m. 55 m.)	1,000,000	6	Jan. & July.	Boston.	1894	....
1st Mortgage.....	500,000	8	March & Sept.	New York.	1901	....</							



## AMERICAN RAILROAD BOND LIST.

An Asterisk (\*) affixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
<b>Florida</b>							<b>Huntingdon and Broad Top Mt.:</b>						
1st Mortgage conv. gold.....	2,300,000	7*	Jan. & July.	N. Y. & Lond.	1889	....	1st Mortgage gold.....	416,000	7*	April & Oct.	Philadelphia	1890	114
Flushing, North Shore and Cent.:							2d Mortgage.....	267,500	7*	Feb. & Aug.	"	1895	104
1st Mort. (Flush'g and N. Side.)	800,000	7	May & Nov.	New York.	1889	....	Consolidated Mortgage.....	1,383,000	7	April & Oct.	"	1895	30
2d Mort. ( " )	400,000	7	"	"	1900	....	<b>Illinois Central:</b>						
1st Mort. (Central of L. I.).....	1,000,000	7	Mar. & Sept.	"	1902	....	Redemption bonds, currency....	2,500,000	6	April & Oct.	New York.	1890	..
1st Mort. (Cent. R. R. Extens.)..	200,000	7	May and Nov.	"	1903	....	Sterling Bonds, \$500,000.....	2,500,000	6*	"	London.	1895	....
1st Mort. (North Shore).....	149,000	7	Feb. & Aug.	"	1885	....	Sterling Bonds, Sinking Fund..	4,393,000	5*	"	"	1903	....
1st Mort. (Whitestone & W.)..	93,000	7	Jan. & July.	"	1893	....	Sterling Bonds, \$200,000.....	1,000,000	5*	June & Dec.	"	1906	....
1st Mort. (N. Y. & Flushing)...	25,000	7	Mar. & Sept.	"	1890	....	<b>Illinois Grand Trunk (C. B. &amp; Q.):</b>						
<b>Fonda, Johnstown &amp; Gloversville:</b>							1st Mortgage, guaranteed.....	900,500	8	April & Oct.	Boston.	1890	113 1/2
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1890	....	<b>Indiana and Illinois Central:</b>						
<b>Fort Wayne, Jackson &amp; Saginaw:</b>							1st Mortgage gold.....	3,500,000	7*	Jan. & July.	New York.	1901	....
1st Mortgage, traffic guarantee..	1,500,000	8	Jan. & July.	New York.	1889	42 1/2	<b>Indiana North and South:</b>						
2d Mortgage (Equipment).....	500,000	8	April & Oct.	"	1881	....	1st Mort. (Nor.Div.) \$22,000 p.m.	1,700,000	7*	March & Sept.	New York.	1903	....
<b>Fort Wayne, Muncie &amp; Cin.:</b>							<b>Indianapolis, Blooming. &amp; West:</b>						
1st Mortgage.....	1,800,000	7*	April & Oct.	Boston.	1899	....	1st Mortgage gold.....	5,000,000	7*	April & Oct.	New York.	1909	34
2d Mortgage.....	500,000	8	"	"	1896	....	1st Mortgage Extension gold....	5,510,000	7*	Jan. & July.	"	1912	..
<b>Framingham and Lowell:</b>							2d Mortgage.....	1,500,000	8	"	"	1890	2
1st Mortgage.....	500,000	7	April & Oct.	Boston.	1890	92	<b>Indianapolis and Madison:</b>						
2d Mortgage.....	100,000	8	"	"	1883	89	1st Mort. assumed by J. M. & L.	397,000	7	May & Nov.	New York.	1881	....
<b>Frederick and Pennsylvania Line:</b>							<b>Indianapolis &amp; Vincennes:</b>						
1st Mortgage gold.....	150,000	6*	April & Oct.	Baltimore.	1901	....	1st Mortgage guar. by Pa. R. R.	1,700,000	7	Feb. & Aug.	New York.	1908	....
<b>Fremont, Wilkorn &amp; Mo. (S.C. &amp; P.):</b>							2d Mortgage guar. by Pa. R. R.	1,450,000	6	May & Nov.	"	1900	....
1st Mortgage.....	600,000	7	April & Oct.	"	1901	81	<b>International and Gt. Northern:</b>						
<b>Galena &amp; Chic. Union (C. &amp; N. W.):</b>							1st Mortgage a. l. (Intern. R. R.)	3,040,000	7*	April & Oct.	New York.	1911	78
1st Mortgage.....	1,692,000	7	Feb. & Aug.	New York.	1882	108 1/2	Convertible B'ds.....	1,473,000	8	Feb. & Aug.	"	1892	....
<b>Galv., Harrisburg &amp; San Antonio:</b>							1st Mortgage (Hous. & Gt. N. R.R.)	4,211,000	7*	Jan. & July.	"	1900	74
1st Mortgage.....	1,700,000	6*	Feb. & Aug.	Lond. or Bost.	1910	....	Convert. B'ds.....	1,677,000	8	Feb. & Aug.	"	1892	22
<b>Galveston, Houston &amp; Henderson:</b>							<b>Indianapolis, Cin. and Lafayette:</b>						
1st Mortgage.....	1,493,000	7*	Jan. & July.	New York.	1890	83 1/2	1st Mortgage of 1867.....	2,800,000	7	Feb. & Aug.	New York.	1897	....
<b>Geneva, Ithaca and Athens:</b>							1st Mortgage of 1899.....	2,000,000	7	June & Dec.	"	1899	....
1st Mortgage, a. g. f. d., guar....	600,000	7*	Jan. and July.	New York.	1890	....	Funded Interest Bonds, coupon.	499,100	7	March & Sept.	"	1883	86 1/2
<b>Georgia (and Banking):</b>							Equipment Bonds, registered....	375,000	10	"	"	1883	86 1/2
Company bonds (debentures)...	630,000	7	Jan. & July.	Augusta.	1875-1900	....	1st Mort. (Ind'polis & Cin.) 1888.	1,600,000	7	April & Oct.	"	1888	....
<b>Hilman, Clinton &amp; Springfield:</b>							1st Mort. (Cin. & Indiana).....	499,000	7	June & Dec.	"	1892	....
1st Mortgage gold.....	2,000,000	7*	March & Sept.	N. Y. & Lond.	1900	....	2d Mort. ( " ) guar.....	1,497,000	7	Jan. & July.	"	1892	....
2d Mortgage gold.....	1,000,000	8*	Jan. & July.	"	1892	....	<b>Indianapolis and St. Louis:</b>						
<b>Hosheon and Deckertown (Erie):</b>							1st Mortgage.....	2,000,000	7	Jan. & July.	New York.	1919	63
1st Mortgage.....	246,500	7	Jan. & July.	New York.	1888	....	1st Mortgage.....	2,000,000	7	March & Sept.	"	1919	....
<b>Grand Rapids &amp; Indiana:</b>							2d Mortgage.....	1,000,000	7	April & Oct.	"	1919	....
1st Mortgage L. G. guar. gold....	4,000,000	7*	Jan. & July.	New York.	1899	104	Equipment Mortgage.....	378,000	10	Jan. & July.	"	1881	....
1st Mort. L. G. not guar. gold....	3,224,000	7*	April & Oct.	"	1899	85	<b>Ionia and L. &amp; N. (L. &amp; M.):</b>						
<b>Grand River Valley (Mich. C.):</b>							1st Mortgage.....	770,000	8	Jan. & July.	New York.	1890	110
1st Mort., assumed by Lessees....	1,000,000	8	Jan. & July.	New York.	1886	101	2d Mortgage.....	81,000	8	May & Nov.	"	1886	....
2d Mortgage, guar. by Lessees....	500,000	8	March & Sept.	"	1879	94	<b>Iowa Falls and Sioux City:</b>						
<b>Grand Trunk (Ca.):</b>							1st Mortgage.....	2,960,000	7	April & Oct.	New York.	1917	106 1/2
Equipment Bonds \$500,000.....	2,500,000	6*	April & Oct.	London.	1877	....	<b>Iowa Midland (C. &amp; N. W.):</b>						
Equipment Bonds No. 2 \$500,000.	2,500,000	6*	Jan. & July.	"	1920	....	1st Mort., \$18,000 p.m., guar....	1,350,000	8	April & Oct.	New York.	1900	113 1/2
Postal & Military b'ds \$1,200,000.	6,000,000	6*	Feb. & Aug.	"	Perp.	....	<b>Ironton (Penna.):</b>						
1st Preference Bonds \$3,218,149.	16,090,745	5*	Jan. & July.	"	Irred.	....	1st Mortgage.....	100,000	7	May & Nov.	Philadelphia.	1875	....
2d Preference Bonds \$2,327,808.	11,639,040	4*	"	"	"	....	<b>Ithaca and Athens (Penn.):</b>						
3d Preference Bonds \$7,163,910.	35,819,550	4*	"	"	"	....	1st Mortgage gold, a. g. fund....	600,000	7*	Jan. & July.	New York.	1890	107
Provincial Debenture \$2,111,500.	15,557,500	....	"	Ottawa.	....	....	<b>Jackson, Lansing &amp; Saginaw (MO):</b>						
<b>Great Western of Canada:</b>							1st Mortgage guar.....	1,277,000	8	Jan. & July.	New York.	1885	....
Mortgage Bonds \$127,000.....	635,000	6	Jan. & July.	London.	1876	....	1st Mort. (Northern Ext.) guar.	637,000	8	May & Nov.	"	1890	....
Mortgage Bonds \$547,000.....	2,735,000	5 1/2	April & Oct.	"	1877-78	....	Consolidated Mortgage (236 m.)	2,001,000	8	March & Sept.	"	1891	....
New Bonds \$1,000,000.....	5,000,000	6	June & Dec.	"	1890	....	<b>Jacksonville, North West &amp; S. East:</b>						
Debenture Bonds \$1,743,160....	8,715,900	5	Jan. & July.	"	Perp.	....	1st Mortgage.....	610,000	7*	Jan. & July.	New York.	1902	....
<b>Great Western Railway of 1859:</b>							<b>Jacksonville, Pensac. and Mobile:</b>						
1st Mort., ass'd by T. W. & W.	2,500,000	7	Feb. & Aug.	New York.	1883	104	1st Mortgage.....	472,000	7	Jan. & July.	New York.	1880	....
2d Mort., " " " " " " " "	2,500,000	7	May & Nov.	"	1893	82	2d Mortgage.....	3,000,000	8	"	"	1899	....
<b>Green Bay and Minnesota:</b>							<b>Jamestown &amp; Frank (L.S. &amp; M.S.):</b>						
1st Mortgage.....	3,200,000	7*	Feb. & Aug.	"	1900	....	1st Mortgage guaranteed.....	433,000	7	Jan. & July.	New York.	1897	..
<b>Greenville and Columbia:</b>							2d Mortgage guaranteed.....	500,000	7	June & Dec.	"	1894	....
1st Mortgage guar. by S. Car....	1,423,540	7	Jan. & July.	Columbia.	1871-86	....	<b>Jefferson (Erie):</b>						
1st Mortgage not guaranteed....	376,760	7	"	"	1871-86	....	1st Mort. (Hawley Section)....	204,000	7	Jan. & July.	New York.	1887	95
<b>Greenwich and Johnsonville:</b>							2d Mort. ( " ).....	84,000	7	"	"	1889	....
1st Mortgage.....	185,000	7	May & Nov.	New York.	1889	....	1st Mort. (Carbondale Section)..	2,000,000	7	"	"	1889	....
<b>Gulf, Western Texas and Pacific:</b>							<b>Jeffersonville, Madison &amp; Indian:</b>						
1st Mortgage (Construction)....	1,386,000	7*	Jan. & July.	"	1902	....	1st Mortgage consol.....	2,474,000	7	April & Oct.	New York.	1906	....
<b>Hannibal and Naples (T. W. &amp; W.):</b>							2d Mortgage consol.....	2,000,000	7	Jan. & July.	"	1910	....
1st Mortgage.....	675,000	7	May & Nov.	New York.	1898	33	1st Mortgage (Ind. & Mad.) guar.	397,000	7	May & Nov.	"	1881	....
2d Mortgage.....	225,000	7	Jan. & July.	"	1890	....	<b>Jersey City and Albany:</b>						
<b>Hannibal &amp; Cent. Mo. (T. W. &amp; W.):</b>							1st Mortgage.....	250,000	7*	Jan. & July.	New York.	1913	....
1st Mortgage, tax free.....	1,000,000	7	May & Nov.	New York.	1890	100	1st Mortgage (Ridgefield Park).	300,000	7	May & Nov.	"	1912	....
2d Mortgage.....	250,000	7	"	"	1892	76	<b>Joliet and Chicago (C. &amp; Alton):</b>						
<b>Hannibal and St. Joseph:</b>							1st Mortgage a. g. fund guar....	326,000	8	Jan. & July.	New York.	1882	106 1/2
Missouri State Loan.....	1,500,000	6	Jan. & July.	New York.	1879-94	106	<b>Junction, Philadelphia:</b>						
Missouri State Loan.....	1,500,000	6	"	"	1879-88	....	1st Mortgage, guaranteed.....	500,000	6	Jan. & July.	Philadelphia.	1882	106 1/2
Fifteen years' bonds (277 m.)..	4,000,000	8	March & Sept.	"	1885	106 1/2	2d Mortgage not guaranteed....	300,000	6	April & Oct.	"	1900	103 1/2
1st Mort. (C. & Palm R.R. 15 m.)	500,000	8	Feb. & Aug.	"	1892	....	<b>Junction and Breakwater:</b>						
1st Mort. (K. City & Cam. R.R. 55m)	1,200,000	10	Jan. & July.	"	1886	113 1/2	1st Mort. guar. by Delaware....	352,000	6	Jan. & July.	New York.	1890	....
General Land Mortgage (277 m.)	1,000,000	7	April & Oct.	"	1888	....	<b>Kalamazoo, Allegan &amp; Gr</b>						



An Asterick (\*) fixed to rate of interest signifies "Payable in Coin."

Description of Bonds.	Amount.	Date	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Date.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Kansas Pacific:							Louisville, Cin. and Lexington:						
1st Mort. (1st Div. 140 m.) gold.	2,240,000	8	Feb. & Aug.	N. Y. & St. Lo.	1895	114	Bonds to State of Kentucky...	74,519	6	Jan. & July.	New York.	Perp.	...
1st Mort. (2d Div. 253.94 m.) gold	4,063,000	8	June & Dec.	"	1896	115	1st Mortgage for Cincinnati Br.	3,000,000	7	"	"	1897	...
1st M. (3d Div. 244.66m. & 3.0% 0.000a)	6,411,000	7	May & Nov.	N. Y. L. & F.	1899	106	2d Mortgage for \$1,000,000.....	578,000	8	April & Oct.	"	1900	...
1st Mort. (1,000,000 acres).....	187,000	7	March & Sept.	N. Y. & St. Lo.	1891	71-76	Louisville Loan.....	100,000	6	Jan. & July.	"	1881	...
1st Mort. (2,000,000 acres) gold...	1,722,250	7	Jan. & July.	N. Y. L. & F.	1890	112	1st Mort. (Louisville & Frankf't)	39,000	6	"	"	1878-79	...
2d Mort. ( " ) gold.....	1,500,000	7	March & Sept.	"	1896	24	1st Mort. (Louis., Cin. and Lex.)	21,000	8	April & Oct.	"	1902	...
1st Mort. (Leavenworth Branch)	600,000	7	May & Nov.	N. Y. & St. Lo.	1896	42	1st Mortgage (Shelby R. R.)....	83,500	8	June & Dec.	"	1881	...
2d Mortgage (Gov't Subsidy)....	6,968,000	6	Jan. & July.	U. S. Treas.	95-97		Louisville and Nashville:						
3d Mortgage (Income).....	4,276,350	7	March & Sept.	N. Y. L. & F.	1910	31	Ten Year Mortgage Gold bonds	2,000,000	7	May & Nov.	New York.	1890	99
Kent County (Del.)							Mort. main office lot & buildin.	80,000	7	"	Louisville.	1883	...
1st Mortgage for \$600,000.....	400,000	6	Jan. & July.	Philadelphia.	1890	...	1st Mort. (Leb. Br. Ext. 73.3m.)	88,000	7	"	"	1900-06	...
Kentucky Central:							1st Mort. (Memphis and Ohio)...	3,400,000	7	June & Dec.	New York.	1901	...
2d Mort. (Cov'gton & Lexington)	844,000	7	March & Sept.	New York.	1888	...	1st Mort. (Cump. & Clarke Br.)	2,369,710	6	Feb. & Aug.	"	1902	...
3d Mortgage.....	267,000	7	June & Dec.	"	1886	...	Consol. M. for \$5,000,000 (392 m.)	1,109,000	7	April & Oct.	"	1896	111
Keokuk and Des Moines:							Louisville Loan.....	549,000	6	"	"	93-97	...
1st Mortgage.....	1,947,000	7	April & Oct.	New York.	1904	87	Louisville Loan (Lebanon Br.)	225,000	6	May & Nov.	"	1896	...
Funded Interest.....	254,300	8	"	"	1884	...	Louisville Loan (Leb. Br. Exten.)	333,000	6	April & Oct.	Louisville.	1890	99
Keokuk and St. Paul (C.B. & Q.)							Louisv. N. Al. & St. Lo. Air-Line						
1st Mortgage traffic guar.....	317,000	8	April & Oct.	Boston.	1879	100	1st Mortgage gold, \$25,000 p. m.	2,875,000	7	Jan. & July.	New York.	1892	...
1st Mort. assumed by C. & N. W.	1,000,000	10	April & Oct.	New York.	1878	...	Macon and Augusta:						
Laf. Blooming & Miss. (T.W. & W.)							1st Mortgage end by Ga. R. R.	300,000	7	Jan. & July.	New York.	1877	...
1st Mortgage gold guar.....	1,500,000	7	Feb. & Aug.	New York.	1891	70	1st Mortgage not endorsed.....	100,000	7	"	"	1887	...
Laf. Muncie & Bloom. (T.W. & W.)							Construct. Mort. end by Ga. R.R.	370,000	7	"	"	1879	...
1st Mortgage gold guar.....	1,500,000	7	Feb. & Aug.	New York.	1901	40	Macon and Brunswick.						
Lake Erie and Louisville:							1st Mort. endorsed by Ga.....	1,900,000	7	Jan. & July.	New York.	1897	...
1st Mortgage.....	1,092,000	7	April & Oct.	New York.	1892	...	1st Mort. " " " " " "	600,000	7	May & Nov.	"	1902	...
2d Mortgage.....	590,000	7	Jan. & July.	"	1903	...	2d Mortgage.....	1,100,000	7	April & Oct.	"	1890	...
Lake Ontario Shore:							Equipment Mortgage.....	150,000	7	"	"	1879	...
1st Mortgage (\$20,000 pr. m.)...	1,438,200	7	Jan. & July.	New York.	1897	...	Madison and Portage:						
Lake Shore & Michigan South'n.							1st Mort., guar. by Ohl. and Sup.	600,000	7	April & Oct.	New York.	1890	...
Sinking Fund Mortgage.....	588,000	7	April & Oct.	New York.	1879	...	Maine Central:						
Consol. Mort., S.F., Regist'd.	7,928,000	7	J. A. J. & O.	"	1900	117	Consolidated Mortgage.....	2,796,500	7	April & Oct.	Boston.	1912	60
Consol. Mort., S.F., Coupon.	9,208,000	7	Jan. & July.	"	1900	116	\$1,100,000 Loan, tax free.....	756,980	6	Jan. & July.	"	1896	91
2d Consol. Mort. for \$25,000,000.	3,204,000	7	June & Dec.	"	1903	109	Extension (gold) Loan.....	496,500	8	April & Oct.	"	1900	...
Bonds of 1892 (Reg. & Coupon)	3,234,000	7	April & Oct.	"	1882	...	1st Mort. (Belfast & Moosehead)	150,000	3	May & Nov.	Belfast & Bost.	1890	...
Lake Shore Dividend Bonds.....	1,393,000	7	"	"	1899	114	\$1,100,000 (A. & Ken.) Loan.....	1,100,000	6	Jan. and July.	Boston.	1900-01	56
Reg. Mort. (Clev., Pain. & Ash.)	1,000,000	7	Jan. & July.	"	1880	...	1st Mortgage (Portland & Ken.)	217,300	6	April & Oct.	Augusta.	1886	...
2d Mort. ( " ) " " " " " "	1,000,000	7	April & Oct.	"	1892	...	Consol. (Port. & Kennebec) Loan	1,166,700	6	"	Boston.	1896	93
1st Mort. (Mich. S. & Nor. Ind.)	6,256,000	7	May & Nov.	"	1885	...	2d Mort. (Somerset & Kennebec)	260,000	6	June & Dec.	"	1876	...
2d Mort. ( " ) " " " " " "		7	"	"	1877	...	1st Mort. (Leeds & Farington)	633,000	6	Jan. & July.	"	1901	...
1st Mort. (Cleveland & Toledo)	1,595,000	7	Jan. & July.	"	1885	...	Bath (Androscoggin) Loan.....	425,000	6	"	"	1891	...
2d Mort. ( " ) " " " " " "	819,000	7	April & Oct.	"	1886	...	Mansfield & Framing. (B.C. & F.)						
Mort. Bonds (Buffalo and Erie)	200,000	7	Jan. & July.	"	1882	...	1st Mortgage, guaranteed.....	300,000	7	Jan. & July.	Boston.	1890	95
Mort. Bonds ( " ) " " " " "	300,000	7	March & Sept.	"	1886	...	Marietta and Cincinnati:						
Mort. Bonds ( " ) " " " " "	2,844,000	7	April & Oct.	"	1898	...	1st Mortgage, Sterling.....	1,050,000	7	Feb. & Aug.	London.	1891	87
1st M. (Detrl., Monroe & Toledo)	924,000	7	Feb. & Aug.	"	1906	...	1st Mortgage Dollar.....	2,450,000	7	"	Baltimore.	1891	83
1st M. (Kalam. & White Pigeon)	400,000	7	Jan. & July.	"	1890	...	2d Mortgage Dollar.....	2,500,000	7	May & Nov.	"	1898	38
1st M. (School. & Three Rivers)	100,000	8	"	"	1887	...	3d Mortgage Dollar.....	8,000,000	6	Jan. & July.	"	1900	14
1st M. (Kalamaz. & Schoolcraft)	100,000	8	"	"	1887	...	4th Mortgage.....	2,004,000	8	April & Oct.	"	1903	...
1st M. (Kal., Allegan & Gr. Rap.)	840,000	8	"	"	1888	...	1st Mort. (Scioto & Hook. Val.)	300,000	7	May & Nov.	"	1888	...
1st M. (Jamestown & Franklin)	422,000	7	"	"	var	...	Marietta, Pittsburg & Cleveland:						
2d M. ( " ) " " " " " "	500,000	7	June & Dec.	"	1894	...	1st Mortgage gold.....	1,500,000	7	Feb. & Aug.	New York.	1896	...
Lake Shore & Tuscarawas Valley:							Marquette, Houghton & Ontonagon:						
1st Mortgage gold.....	2,000,000	7	April & Oct.	Cleveland, O.	1901	...	1st Mortgage (Marq. & Ont.)...	1,700,000	8	Jun. & Dec.	New York.	1892	90
2d Mortgage, for \$1,000,000.....	698,000	7	"	"	1900	...	1st Mort. (Houghton and Ont.)	2,000,000	8	Jan. & July.	"	1892	...
Elyria and Black Riv. b'ds ass'd	180,000	7	May & Nov	"	1892	...	Consolidated Mortgage.....	1,454,000	8-10	Various.	"	92-03	...
Lake Superior & Mississippi:							Massachusetts Valley (C. & P. R.):						
1st Mort. skg fund gold tax free.	4,500,000	7	Jan. & July.	N.Y.-Bost.-Ph.	1896	204	1st Mortgage guaranteed.....	400,000	6	Jan. & July.	Boston.	1890	90
2d Mort. gold tax free and conv.	2,200,000	7	April & Oct.	"	1900	...	Maryland and Delaware:						
Income Bonds.....	3,200,000	10	"	"	1902	...	1st Mortgage.....	350,000	6	May & Nov.	Boston.	1888	...
Lawrence (P. Ft. W. & Chl.):							2d Mortgage.....	160,000	6	June & Dec.	"	1889	...
1st Mortgage, guaranteed.....	355,000	7	Feb. & Aug.	New York.	1895	...	Massillon & Cleva. (C.M. V. & D)						
Leavenworth, Atch. & N. West'n:							1st Mortgage guaranteed, gold.	100,000	7	Jan. & July.	New York.	1900	...
1st Mort. guar. by Pac. of Mo. ....	500,000	7	April & Oct.	New York.	1899	...	Mayville and Lexington:						
Leaven. Lawrence & Galveston:							1st Mortgage.....	500,000	7	Jan. & July.	New York.	1900	...
1st Mort. skg fund conv. gold.....	5,000,000	10	Jan. & July.	N. Y. & Bost.	1899	25	Memphis and Charleston:						
1st Mort. (K. C. & San. Foguar.	720,000	10	May & Nov.	Boston.	1890	...	1st Mortgage, Convertible.....	1,233,000	7	March & Sept.	New York.	1890	90
1st Mort. (Southern Kan.) guar.	190,000	8	June & Dec.	"	1891	...	2d Mortgage.....	1,000,000	7	Jan. & July.	"	1885	...
Lehigh and Lackawanna:							Tennessee State Loan.....	1,314,142	6	"	"	"	...
1st Mortgage tax free.....	300,000	7	Feb. & Aug.	Philadelphia.	1897	...	Income Bonds.....	600,000	10	March & Sept.	"	73-75	...
Lehigh Valley:							Memphis and Little Rock:						
1st Mortgage (new loan).....	5,000,000	6	June & Dec.	Philadelphia.	1898	112	1st Mortgage (Land Grant).....	1,300,000	8	May & Nov.	New York.	1900	...
1st Mortgage ( " ) reg....	5,000,000	7	"	"	1898	111	2d Mortgage.....	1,000,000	8	"	"	...	...
2d Mortgage for \$6,000,000.	6,000,000	7	March & Sept.	"	1910	113	Michigan Air Line (Mich. Cent.)						
General Mort. for \$40,000,000.	5,000,000	6	June & Dec.	"	1923	102	1st Mort. (South Bend Div. and ad	200,000	8	May and Nov.	New York.	1890	100
General Mort., registered.....	5,000,000	6	"	"	1923	102	Michigan Central:						
Lewisb. Centre & Spruce C. (P. & E.)							1st Mortgage, convertible.....	556,000	6	April & Oct.	Boston.	1892	...
1st Mortgage.....	1,548,000	7	May & Nov.	Philadelphia.	1902	...	1st Mortgage sinking fund conv.	2,179,000	8	"	"	1892	121
Lexington & St. Louis (A. & P.):							Consol. Mortgage for \$10,000,000	8,000,000	7	May & Nov.	New York.	1902	...
1st Mortgage gold.....	900,000	6	June & Dec.	New York.	1899	...	1st Mort. (Mich. Air Line) ass'd	1,906,000	6	Jan. & July.	"	1890	106
Little Miami:							Equipment Bonds for \$300,000..	556,000	8	Apr. and Oct.	N. Y. & Bost.	1893	...
1st Mortgage.....	1,490,000	6	May & Nov.	New York.	1883	97	Michigan Lake Shore:						
Street Connection Bonds.....	525,000	6	Jan. & July.	Cincinnati.	1894	...	1st Mortgage.....	800,000	8	Jan. & July.	New York.	1889	...
Cincinnati Loan.....	100,000	6	May & Nov.	"	1880	...	Mich. So. and North'n Indiana:						
Little Rock and Fort Smith:							1st Mort. assum'd by L.S. & M.S.	5,256,000	7	May & Nov.	New York.	1885	110
1st Mortgage gold.....	3,500,000	6	Jan. & July.	N. Y. & Bost.	1900	82	2d Mort. ....				"	1877	...
Land Grant sinking fund.....	2,000,000	7	"	"	1903	81	Middletown, Unionv. & W. Gap:						
Little Rock, Fine Bl. & N. Orleans:							1st Mortgage tax free.....	400,000	7	May & Nov.	New York.	1886	...
1st Mortgage.....	750,000	7	Apr. and Oct.	New York.	1890	4	Midland of Canada:						
Little Schuylkill (Phila. & Rdg.):							1st Mortgage sterling £335,000..	1,675,000	6	May & Nov.	London.	1896	...
1st Mortgage, Skg. Rd. ....	759,500	7	Apr. and Oct.	Philadelphia.	1877	101	Midland Pacific:						
Logansport, Crawf. & S'west Ind.:							1st Mortgage gold, tax free.....	1,100,000	7	Feb. & Aug.	New York.	1899	...
1st Mortgage gold.....	1,500,000	8	F. M. A. & N.	New York.	1900	...	Midlin and Centre Co. (Pa.):						
Long Island:							1st Mortgage.....	200,000	8	Feb. & Aug.	Philadelphia.	1897	...
1st Mortgage.....	500,000	6	Jan. & July.	New York.	1871	...	Milwaukee and St. Paul--						
1st Mortgage (Extension).....	175,000	7	Feb. & Aug.	Philadelphia.	1890	...	See Chicago, Mil. & St. Paul						
1st Mortgage (Glen Cove Br.)...	150,000	6	May & Nov.	"	1893	...	Milwaukee, Lake Sh. & Western:						
General Mortgage.....	775,000	7	"	New York.	1899	100	1st Mortgage.....	5,000,000	7	June & Dec.	New York.	1902	...
Louisiana & Mo. Riv. (Ch. & Al.)							Milwaukee and Northern:						
1st Mortgage.....	1,584,960	7	Feb. & Aug.	New York.	1900	104	1st Mortgage.....	1,625,000	8	June & Dec.	New York.	1890	...
Louisville, Paducah and S. W.:							Mineral Point:						
1st Mortgage.....	3,000,000	8	March & Sept.	New York.	1890	...	1st Mortgage.....	230,000	10	Jan. & July.	Detroit.	1890	...
2d Mortgage.....	908,000	7	May & Nov.	"	1899	...	Minneapolis & Duluth (L.S. & M.)						
							1st Mortgage gold, guaranteed.....	480,000	7	Apr. and Oct.	New York.	1911	...



## AMERICAN RAILROAD BOND LIST.

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[illegible]



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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Oil Creek (Pittsb., T. & Buffalo):	\$						Philadelphia, Wilmington & Balt.:	\$					
1st Mortgage.....	590,000	7	April & Oct.	Philadelphia.	1896	84	Mortgage Loan, convertible .....	262,000	6	Jan. & July.	Phila. & Bost.	1884	108
Omaha and Northwestern:							Loan of 1887.....	1,000,000	6	April & Oct.	" "	1887	108
1st Mort. Land Grant, Gold.....	16,000pm	7 1/2	Jan. & July.	New York.	1901	....	Loan of 1872.....	700,000	6	" "	" "	1892	104
Omaha and Republican Valley:							Loan of 1875.....	800,000	6	" "	" "	1900	106
1st Mortgage.....		6	F. M. A. & N.	.....	1895	....	Pekering Valley (Phila. & Rdg.):						
Omaha and Southwestern:							1st Mortgage, guaranteed.....	331,800	7	April & Oct.	Philadelphia.	1900	65
1st Mortgage \$20,000 p. m.....	1,034,000	8	June & Dec.	Boston.	1896	113	Pittsburg, Cin. & St. Louis (Pa.):						
Oregon and California:							1st Mort. (Col. & Newark Div.).....	775,000	7	Jan. & July.	Philadelphia.	1890	....
1st Mortgage gold.....	10,960,000	7	April & Oct.	New York.	....	....	1st Mort. (Steub. & Ind.) conv.....	3,000,000	6	Monthly.	New York.	1894	....
Osage Valley & Southern Kansas:							Consol. Mortgage for \$10,000,000.....	6,222,000	7	Feb. & Aug.	Philadelphia.	1890	101
1st Mortgage (5-20 years).....	200,000	10	Jan. & July.	New York.	1888	....	Consolidated 2d Mortgage.....	2,500,000	7	April & Oct.	" "	1913	....
Oshkosh & Miss. (C., M. & S. P.):							Pittsburg, Ft. Wayne & Chicago:						
1st Mortgage.....	240,000	8	Jan. & July.	New York.	1891	....	1st Mortgage (Series A).....	875,000	7	Jan. & July.	New York.	1912	122
Oswego and Rome (R.W. & O.):							1st Mortgage (Series B).....	875,000	7	Feb. & Aug.	" "	1912	....
1st Mortgage.....	500,000	7	May & Nov.	New York.	1916	....	1st Mortgage (Series C).....	875,000	7	March & Sept.	" "	1912	....
Income Mortgage.....	112,100	6	Feb. & Aug.	" "	1891	....	1st Mortgage (Series D).....	875,000	7	April & Oct.	" "	1912	....
Oswego and Syracuse (D.L. & W.):							1st Mortgage (Series E).....	875,000	7	May & Nov.	" "	1912	....
1st Mortgage, guaranteed.....	201,000	7	May & Nov.	New York.	1885	....	1st Mortgage (Series F).....	875,000	7	June & Dec.	" "	1912	....
Ottawa, Oswego & Fox River:							2d Mortgage (Series G).....	860,000	7	Jan. & July.	" "	1912	131
1st Mortgage guar. by C.B. & Q.	1,079,000	8	Jan. & July.	N.Y. & Bost.	1900	112	2d Mortgage (Series H).....	860,000	7	Feb. & Aug.	" "	1912	....
Owensboro' and Russellville:							2d Mortgage (Series I).....	860,000	7	March & Sept.	" "	1912	....
1st Mortgage for \$1,500,000.....	1,500,000	8	Feb. & Aug.	New York.	1892	....	2d Mortgage (Series K).....	860,000	7	April & Oct.	" "	1912	....
Pacific of Missouri:							2d Mortgage (Series L).....	860,000	7	May & Nov.	" "	1912	....
1st Mortgage gold.....	7,000,000	6	Feb. & Aug.	New York.	1888	104	2d Mortgage (Series M).....	860,000	7	June & Dec.	" "	1912	....
2d Mortgage sinking fund.....	2,550,000	7	Jan. & July.	" "	1891	102	3d Mortgage.....	2,000,000	7	April & Oct.	" "	1912	116
3d Mortgage.....	4,000,000	7	May & Nov.	" "	....	....	Construction bonds of Jan. 1, 1900	100,000	7	Jan. & July.	New York.	1887	....
St. Louis County Debt.....	700,800	7	Monthly.	St. Louis.	1885	....	Equipment bonds.....	1,000,000	8	March & Sept.	" "	1894	....
Real Estate Bonds.....	800,000	8	May & Nov.	New York.	1892	....	Pittsburg, Va. and Charleston:						
1st Mort. (Carondelet Branch).....	600,000	6	April & Oct.	" "	1893	70	1st Mortgage.....	700,000	7	April & Oct.	New York.	1902	....
Paducah and Memphis:							Pittsburg, Wash. & Baltimore:						
1st Mortgage gold for \$2,505,000.	1,541,000	7	Feb. & Aug.	New York.	1902	....	1st Mort. (Pittsb. & Conn'sville).....	4,000,000	7	Jan. & July.	Baltimore.	1898	106
Panama:							2d Mort. do. (Balt. Loan).....	5,000,000	6	May & Nov.	" "	1902	....
General Mortgage, stg £597,800.	2,903,308	7	April & Oct.	London.	1897	....	1st Mort. (Turtle Cr. Div. 104 m).....	400,000	6	Feb. & Aug.	Pittsburg.	1889	....
Paris and Decatur:							Real Estate Mortgage.....	100,000	6	.....	Baltimore.	1883	....
1st Mortgage gold, S. F.....	1,200,000	7	Jan. & July.	N. Y. & Lond.	1892	....	Plymouth, Kankakee & Pacific:						
Paterson and Newark (Erie):							1st Mortgage for \$3,600,000.....	20,000pm	7	Jan. & July.	New York.	1901	....
1st Mortgage guaranteed.....	500,000	7	Jan. & July.	New York.	1878	....	Port Huron and Lake Michigan:						
Pekin, Linc. & Decatur (T.W. & W.):							1st Mortgage gold, for \$1,800,000	1,300,000	7	May & Nov.	New York.	1899	....
1st Mortgage, guaranteed.....	1,078,000	7	Feb. & Aug.	New York.	1900	80	Portland & Ogdensburg (Me. & N.H.):						
Pemberton & Hights. (U.C. of N.J.):							1st Mort. (Maine Section) gold.....	800,000	6	Jan. & July.	Boston.	1900	....
1st Mortgage guaranteed.....	160,000	7	Jan. & July.	Philadelphia.	1889	105	Consol. Mort. gold, for \$3,300,000	149,500	6	May & Nov.	" "	1901	15
Peninsular (Mich.) Railway:							Portland and Ogdensburg (Vt.):						
1st Mortgage gold (S.F.) 1st series	1,800,000	7	May & Nov.	N.Y. or Lond.	1899	....	1st Mortgage gold, for \$2,300,000	1,200,000	6	May & Nov.	N.Y. & Bost.	1891	46
2d Mortgage gold (S.F.) 2d series	2,000,000	7	" "	" "	1900	....	Portland and Oxford Central:						
2d Mortgage.....	640,000	7	Feb. and Aug.	New York.	1881	....	1st Mortgage of 1883.....	250,000	6	Jan. & July.	Portland.	1883	....
Pennsylvania:							Portland and Rochester:						
1st Mort. (Harris' to Pittsb.)	4,970,000	6	Jan. & July.	Philadelphia.	1880	104	1st Mort. (Portland Loan) sfg fd	700,000	6	Jan. & July.	Boston.	1897	....
General Mortgage.....	19,999,760	6	J. A. J. & O.	Philadelphia.	1910	111	1st Mortgage (equal lien).....	100,000	7	April & Oct.	" "	1897	....
General Mortgage, registered.....	29,145,000	6	Jan. & July.	London.	1910	103	2d Mort. (Portland Loan).....	396,500	6	Mar. & Sept.	" "	1891	....
Consolidated Mortgage.....	29,145,000	6	Jan. & July.	London.	1910	103	Port Royal (S. C.):						
State lien for \$7,500,000, sfg fd	4,237,323	5	April & Oct.	Philadelphia.	1877-90	....	1st Mortgage gold, sfg fd.....	2,000,000	7	May & Nov.	N.Y. & Lond.	1899	....
Pennsylvania Coal:							2d Mort. gold, guar. by Ga. R.R.	500,000	7	" "	" "	1899	....
1st Mortgage.....	487,500	7	Feb. and Aug.	New York.	1881	....	Portsmouth, Gt. Falls & Conway:						
Pennsylvania and Delaware:							1st Mort. guar. by Eastern R.R.	514,000	7	June and Dec.	Boston.	1893	75
1st Mortgage.....	1,083,000	7	Feb. & Aug.	Philadelphia.	1903	....	Poughkeepsie and Eastern:						
2d Mortgage.....	619,000	7	April & Oct.	" "	1903	....	1st Mort. gold, conv. & tax free.....	644,500	7	Jan. & July.	New York.	1910	....
Pennsylvania & New York (L.V.):							2d Mortgage.....	73,000	7	" "	" "	....	....
1st Mortgage guaranteed.....	1,500,000	7	June & Dec.	Philadelphia.	1896	116	Providence and Worcester:						
1st Mortgage guaranteed.....	1,500,000	7	" "	" "	1906	....	1st Mortgage.....	500,000	6	Jan. & July.	Providence.	1890	102
Peoria & Bureau Val. (C.R. & P.):							Stoughton Branch bonds.....	1,000,000	6	" "	" "	....	....
1st Mortgage guaranteed.....	600,000	8	Jan. & July.	New York.	1877	....	Quincy, Alton and St. Louis:						
Peoria & Hannibal (C.B. & Q.):							1st Mortgage gold.....	1,000,000	7	May & Nov.	Philadelphia.	1882	....
1st Mortgage, traffic guarantee.....	277,000	8	Jan. & July.	Boston.	1878	100	Quincy and Palmyra:						
Peoria, Pekin and Jacksonville:							1st Mort. assumed by H. & St. Jo.	800,000	8	Feb. & Aug.	New York.	1892	....
1st Mortgage.....	1,000,000	7	Jan. & July.	New York.	1894	....	Quincy and Toledo (T.W. & W.):						
2d Mort. conv. & tax free.....	1,000,000	7	April & Oct.	" "	1900	....	1st Mortgage, guaranteed.....	500,000	7	May & Nov.	New York.	1890	91
Peoria and Rock Island:							Quincy & Warsaw (C.B. & Q.):						
1st Mort. gold, conv. & tax free.....	1,500,000	7	Feb. & Aug.	N.Y. & Lond.	1900	....	1st Mortgage, guaranteed.....	725,000	8	Jan. & July.	Boston.	1890	113
2d Mortgage.....	150,000	10	Jan. & July.	New York.	1900	....	Reading and Columbia (P. & R.):						
Perrinton (Phila. and Rdg.):							1st Mort., Coupon, guaranteed.....	650,000	7	March & Sept.	New York.	1882	95
1st Mortgage, guaranteed.....	619,000	6	April & Oct.	Philadelphia.	1897	76	2d Mort., Coupon, guaranteed.....	350,000	7	June & Dec.	Columbia.	1894	....
Petersburg:							Rensselaer and Saratoga:						
1st Mortgage (Installments).....	341,500	8	Jan. & July.	New York.	1909-98	84	1st Mortgage.....	300,000	7	Jan. & July.	Troy.	1890	....
2d Mortgage.....	500,000	8	" "	" "	1902	....	2d Mortgage.....	150,000	7	" "	" "	1887	....
Philadelphia and Atl. City:							1st Mort. (Saratoga & Whitehall).....	400,000	7	March & Sept.	New York.	1890	....
Mortgage for \$500,000.....	350,000	7	Jan. & July.	Philadelphia.	1907	....	1st Mort. (Troy, Salem & Rutl.).....	800,000	7	May and Nov.	" "	1890	....
Philadelphia and Baltimore Cent.:							1st Mortgage (Glenn's Falls).....	125,000	7	Jan. & July.	" "	1894	....
1st Mortgage (Penn. Div. 364 m.)	800,000	7	Jan. & July.	Philadelphia.	1879	....	Consol. Mort. for \$2,000,000.....	1,785,500	7	May and Nov.	" "	1921	119
1st Mortgage (Md. Div. 91 m.)	300,000	6	" "	" "	1891	....	New Gen'l Mort. for \$8,000,000.	1,092,000	6	" "	" "	....	....
2d Mortgage (Pa. & Md. 46 m.)	400,000	7	" "	" "	1900	....	Richmond and Danville:						
Philadelphia and Erie (Penn.):							Virginia State Loan, sfg fund.....	800,000	6	Jan. & July.	Richmond.	1890	....
1st Mort. (Sunbury & Erie 40m)	1,000,000	7	Apr. and Oct.	Philadelphia.	1897	116	Virginia State guar. bonds.....	157,300	6	" "	" "	1875	....
1st Mortgage.....	5,000,000	6	" "	" "	1881	106	1st Mort. (Piedmont Branch).....	500,000	8	" "	" "	1888	....
2d Mortgage.....	3,000,000	7	Jan. & July.	" "	1888	07	1st Mort. (Northwestern, N.C.).....	500,000	6	April & Oct.	N. Y. or Rich.	....	....
General Mort. for \$20,000,000.....	7,452,000	6	" "	Phil. or Lond.	1920	....	Consolidated Mortgage.....	1,768,000	6	May and Nov.	New York.	1875-90	85
Philadelphia and Reading:													



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Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.	Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.						When.	Where.		
Saginaw Valley and St. Louis:							South Carolina:						
1st Mortgage.....	244,000	8	May & Nov.	Saginaw.	1892	....	1st Mortgage Sterling.....	1,482,667	6*	Jan. & July.	London.	'82-'88	....
Saint Croix and Penobscot:							1st Mortgage (L.) currency.....	1,061,500	7	" " "	New York.	'78-'83	....
1st Mort. (Cal. & Baring).....	95,200	6	Jan. & July.	Calais, Me.	1879	....	2d Mort. for \$3,000,000.....	1,266,500	7	April & Oct.	" "	1902	....
2d Mort. ( " " ).....	17,500	6	" " "	" "	1879	....	Domestic (I) Bonds.....	1,064,500	7	April & Oct.	Charleston.	1891	....
Calais Loan (Lewey's Island)...	115,000	6	June & Dec.	" "	1876	....	Domestic (K) Bonds.....	63,500	6	Jan. & July.	" "	'80-'92	....
St. Joseph & Denver City:							South Georgia and Florida:						
1st Mort. (E. D.) gold tax free.....	1,500,000	8*	Feb. & Aug.	N. Y. & Lond.	1899	....	1st Mort. assumed by Atl. & Gulf	454,000	7	May & Nov.	New York.	1888	....
1st M. (W.D.) land grant, g'd tax fr	5,000,000	8*	" " "	" "	1900	....	2d Mort. " " " " " "	200,000	7	" " "	" "	1889	....
Joseph and St. Louis:							South Mountain Iron (Cumb. Val.):						
1st Mortgage.....	1,000,000	6	May & Nov.	New York.	1893	....	1st Mortgage guaranteed.....	200,000	6	June & Dec.	Philadelphia.	1888	....
St. Louis, Alton and Terre Haute:							2d Mortgage for \$200,000.....	177,500	7	March & Sept.	" "	1884	....
1st Mortgage skg. f'd. (Series A)	1,100,000	7	Jan. & July.	New York.	1894	....	South and North Alabama:						
1st Mortgage skg. f'd. (Series B)	1,100,000	7	April & Oct.	" "	1894	111	1st Mort., endor. by Ala. gold.....	391,000	8*	Jan. & July.	New York.	1890	....
2d Mortgage preferred (Series C)	1,400,000	7	Feb. & Aug.	" "	1894	81	Sterling Mort., guar. by L. & N.	21,038,000	6*	May & Nov.	London.	....	....
2d Mortgage preferred (Series D)	1,400,000	7	May & Nov.	" "	1894	....	South Pacific (St. Louis & San F.):						
2d Mortgage Income (Series E)	1,700,000	7	" " "	" "	1884	44	1st Mortgage gold, assumed.....	7,194,500	6*	Jan. & July.	New York.	1888	94]
Equipment Mortgage.....	300,000	10	March & Sept.	" "	1894	....	South Shore (Mass.):						
St. Louis, Iron Mt. and Southern:							1st Mortgage, sinking fund.....	150,000	6	April & Oct.	Boston	'80-'81	102
1st Mort. (St. Louis & Iron Mt.)	4,000,000	7	Feb. & Aug.	New York.	1892	110]	South Side, Va. (A., M. and O.):						
2d Mort. ( " " ).....	6,000,000	7*	May & Nov.	" "	1897	86]	1st preferred bonds.....	675,000	8	Jan. & July.	New York.	'84-'90	105
1st Mort. L.G. (Arkansas Br'h)	2,500,000	7*	June & Dec.	" "	1897	....	2d preferred bonds.....	621,000	6	" " "	" "	'84-'90	76
1st Mort. (Calro, Ark. & Tex.)	1,500,000	7*	" " "	" "	1897	....	3d preferred bonds.....	452,900	6	" " "	" "	'84-'90	65]
Consolidated Mortgage.....	1,500,000	7	" " "	" "	1899	....	Southern Central (N.Y.):						
St. Louis, Jacksonville & Chicago:							1st Mortgage, skg fund conv.....	1,500,000	7	Feb. & Aug.	New York.	1890	....
1st Mortgage.....	2,929,000	7	April & Oct.	New York.	1894	....	2d Mortgage.....	600,000	7*	March & Sept.	" "	1882	108
2d Mortgage.....	548,000	7	Jan. & July.	" "	1898	....	Southern Iowa and Cedar Rapids:						
St. Louis, Kansas City & North:							1st Mortgage gold.....	1,500,000	7*	May & Nov.	New York.	1900	....
1st Mortgage (North Missouri)	6,000,000	7	Jan. & July.	New York.	1895	101]	Southern of L. I.:						
Real estate & 2d M. for \$3,000,000	998,000	7	March & Sept.	" "	1895	99	1st Mortgage (South Side R. R.)	750,000	7	March & Sept.	New York.	1887	80
St. Louis, Lawrence and Denver:							2d Mort., Sink. Fund.....	1,500,000	7	May & Nov.	" "	1900	17
1st Mort. guar. by Atl. and Pac.	1,020,000	6*	Jan. & July.	New York.	1901	....	Southern Minnesota:						
St. Louis and South Eastern:							1st Mortgage land grant tax free	3,340,000	8	Apr. & Oct.	New York.	'78-'88	....
1st Mort. gold skg fund conv.....	2,207,000	7	May & Nov.	New York.	1894	....	2d Mortgage, land grant.....	1,252,000	7	Jan. & July.	" "	1890	....
1st M. (Evans, D.) gold skg. f'd. con	1,000,000	7	" " "	" "	1896	....	Southern (Cal.) Pacific:						
1st Mort. (Evans, Hen. & Nash.)	1,000,000	7	Jan. & July.	" "	1897	....	1st Mortgage gold for \$28,000,000.	11,000,000	6*	April & Oct.	New York.	....	95
Consol. Mort. Skg. Fund.....	2,000,000	7	Feb. & Aug.	" "	1902	....	Southern Pennsylvania:						
St. Louis, Van. & T. H. (T.H. & L.):							1st Mortgage gold.....	625,000	7*	March & Sept.	Philadelphia.	1900	....
1st Mortgage, guaranteed.....	1,800,000	7	Jan. & July.	New York.	1897	....	2d Mortgage gold.....	88,000	7*	" " "	" "	1890	....
2d Mortgage, (A.) guaranteed.....	1,600,000	7	May & Nov.	" "	1898	....	South Western (Gen. of Ga.):						
2d Mortgage (B.) convertible.....	1,000,000	7	" " "	" "	1893	....	1st Mortgage (Muscoogee) conv.....	391,000	7	various.	Macon.	'72-'86	....
St. Louis and San Francisco:							2d Mortgage.....	300,000	7	" " "	" "	'72-'76	....
1st Mortgage A. for \$500,000.....	319,840	6*	May & Nov.	New York.	1906	72	Spartanburg and Union:						
2d Mortgage B. & C. for \$5,200,000	4,959,142	2*	" " "	" "	1906	42	1st Mortgage, end. by S. Car.....	350,000	7	Jan. & July.	Charleston.	1879	....
St. Paul and Pacific 1st Division:							1st Mortgage not endorsed.....	198,370	7	" " "	" "	1879	....
1st Mort. (St. Paul to St. Anth.) 10m.	120,000	8	March & Sept.	New York.	1892	....	Springfield, Athol & Northeastern:						
1st M. (St. Paul to Watab) 50m.	866,000	7	Jan. & July.	" "	1892	....	1st Mortgage.....	416,000	7	Jan. & July.	Boston.	'82-'91	....
2d Mort. ( do. ) & 1st land gr.	1,146,750	7	June & Dec.	" "	1892	....	Springfield & Illinois S. Eastern:						
1st M. (Main L.) R.R. & Lands.	3,000,000	7*	May & Nov.	London.	....	....	1st Mortgage gold, tax free.....	3,400,000	7*	Feb. & Aug.	New York.	1899	....
2d M. ( do. ) R.R. & Lands.	8,500,000	7*	" " "	" "	....	....	2d Mortgage gold, tax free.....	446,000	7*	April & Oct.	" "	1900	....
General Mortgage for \$15,000,000	....	7*	" " "	" "	....	....	Springfield and Northwestern:						
St. Paul, Stillwater & Taylor's F.:							1st Mortgage gold, skg fund.....	500,000	7*	Feb. & Aug.	New York.	1901	....
1st Mortgage.....	450,000	8	Jan. & July.	New York.	1901	....	Staten Island:						
Salem (West Jersey):							1st Mortgage.....	200,000	7	Jan. & July.	New York.	1886	55
1st Mortgage guar.....	100,000	6	Jan. & July.	Philadelphia.	1878	....	Stanstead, Shefford and Chamby:						
Salem and Lowell (B. & L.):							1st Mort., Guar. by Cent. Verm.	500,000	7	Jan. & July.	Boston.	1887	35
1st Mortgage.....	226,900	6	Feb. & Aug.	Boston.	1878	80	Sullivan (Central Verm.):						
Sand, Mansfield & Newark (B. & O.):							2d Mortgage.....	250,000	6	Feb. & Aug.	Boston.	1881	....
1st Mortgage guaranteed.....	2,801,000	7	Jan. & July.	New York.	1900	91	Sullivan and Erie:						
Saratoga & Whitehall (R. & S.):							1st Mortgage, skg fund.....	1,000,000	7	May & Nov.	New York.	1886	....
1st Mortgage, guaranteed.....	400,000	7	March & Sept.	New York.	1886	....	Summit Branch:						
Savannah, Albany & Gulf (A. & G.):							1st Mortgage.....	800,000	7	Jan. & July.	N.Y., Bost. Ph.	1904	95
Sectional Mort.....	319,000	7	Jan. & July.	New York.	Var.	....	Sunbury and Lewiston:						
Savannah and Charleston:							1st Mortgage gold.....	1,200,000	7*	April & Oct.	Philadelphia.	1890	....
1st Mortgage (Sav. & Char.).....	500,000	7	Jan. & July.	New York.	1889	....	Income Mort. gold.....	200,000	6*	" " "	" "	1891	....
State guaranteed (C. & S.) bonds.	506,000	6	March & Sept.	Charleston.	1877	....	Suspens. Bridge & Erie Junc. (E.):						
Funded Interest bonds, guar.....	111,800	7	" " "	New York.	1889	....	1st Mortgage.....	1,000,000	7	" " "	New York.	....	....
Savannah, Griffin & North Ala.:							Syracuse, Bing. & N.Y. (D.L. & W.):						
1st Mortgage for \$500,000, guar.....	152,800	7	Jan. & July.	Macon.	1891	....	1st Consol. Mortgage ..	1,750,000	7	April & Oct.	New York.	1906	....
Savannah and Memphis:							2d Mortgage (now 1st)	270,000	7	June & Dec.	" "	1887	106
1st Mort., gold, endor. by State.	16,000pm	8*	May and Nov.	New York.	1890	....	Syracuse and Chenango Valley:						
Schenectady & Susq. (D. & H. Can.):							1st Mort. gold, for \$500,000.....	500,000	7*	Feb. and Aug.	New York.	1891	....
1st Mortgage gold, tax free.....	400,000	7*	Jan. & July.	New York.	1900	....	Tebo and Neosho (M. K. & T.):						
Schoolcraft & Thres. R. (L.S. & M.S.):							1st Mortgage gold, skg fund.....	1,163,000	7*	June & Dec.	New York.	1903	....
1st Mortgage.....	100,000	8	Jan. & July.	New York.	1887	....	Terre Haute & Indianapolis:						
Seaboard and Roanoke:							1st Mortgage.....	800,000	7	April & Oct.	New York.	1879	....
1st Mortgage.....	210,000	7	Jan. & July.	New York.	1880	....	Bonds of 1878 for \$1,000,000.....	616,000	7	" " "	" "	1894	....
Seima and Gulf:							Texas and Pacific:						
1st Mort. (guar. by Ala.).....	1,888,000	8	April & Oct.	New York.	1890	....	1st Mortgage, 8,000 per mile.....	3,552,000	6*	Mar. & Sept.	N.Y., Ph. Lon.	1905	99]
Seima, Marion and Memphis:							Consolidated Mortgage.....	7,548,000	6*	June & Dec.	" "	1905	77]
1st Mort. guar. by Ala.....	16,000pm	8	March & Sept.	New York.	1889	....	Income and Land Grant.....	7,706,225	7	July.	N. Y. & Phil.	1915	31]
Seima, Rome and Dalton:							Toledo, Can. Southern & Detroit:						
1st Mortgage, tax free.....	3,000,000	7	April & Oct.	New York.	1887	....	1st Mortgage.....	1,500,000	7*	Jan. and July.	....	1906	50]
2d Mortgage.....	4,000,000	7	Jan. & July.	" "	1891	....	Toledo, Peoria and Warsaw:						
Equipment Mortgage.....	220,000	10	" " "	" "	1881	....	1st Mortgage (Eastern Div.).....	1,000,000	7	June & Dec.	New York.	1894	96
Shamokin Valley & Pottaw. (N.C.):							1st Mortgage (Western Div.).....	1,800,000	7	Feb. and Aug.	" "	1896	95
1st Mortgage, on road and lands.	2,000,000	7*	Jan. & July.	Philadelphia.	1901	103	2d Mort. conv. ( " " ).....	1,300,000	7	April & Oct.	" "	1886	25
Shoboygan and Fond du Lac:				</									



## AMERICAN RAILROAD BOND LIST.

The Letter (c) affixed to Rate of Interest Signifies "Payable in Gold."

Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.		Description of Bonds.	Amount.	Rate.	Interest Payable.		Due.	Price.
			When.	Where.							When.	Where.		
Troy & Bennington (T. & B.):	\$							Western Maryland:	\$					
1st Mortgage skg fund, guar....	59,700	7	Jan. & July.	Troy.	1878	....		1st Mortgage, unendorsed.....	400,000	6	Jan. and July.	Baltimore.	1890	103
Troy and Boston.								1st Mort. endor. by Balt.....	200,000	6	"	"	1890	108
1st Mortgage.....	300,000	7	Jan. & July.	New York.	1887	....		2d Mort. " " " " " "	300,000	6	"	"	1890	104
2d Mortgage.....	300,000	7	April & Oct.	"	1885	....		2d Mort. endor. by Wash. Co....	300,000	6	"	"	1890	106
3d Mortgage.....	650,000	7	May and Nov.	"	1875	....		2d Mortgage preferred.....	600,000	6	"	"	1890	90
Convertible Bonds.....	648,000	7	"	"	1882	....		3d Mortgage endor. by Balt.....	875,000	6	"	"	1900	110
Troy, Salem & Rutland (R. & Sar.):								4th Mortgage.....	1,000,000	6	"	"	1900	....
1st Mortgage, guaranteed.....	500,000	7	May and Nov.	New York.	1890	....		Western Pacific (Gen. Pac.):						
Troy Union (and Depot):								1st Mort., assumed.....	2,725,000	60	Jan. and July.	New York.	1899	104
1st Mortgage, guaranteed.....	680,000	6	Jan. & July.	New York.	1878	....		Western Pennsylvania (Penn.):						
Tuckerton:								1st Mortgage.....	800,000	6	Apr. and Oct.	Philadelphia.	1893	100
1st Mortgage.....	408,000	7	April & Oct.	Philadelphia.	1901	....		1st Mortgage (Pittsburg Branch).	1,000,000	6	Jan. and July.	"	1896	....
Union Pacific:								General Mortgage.....	1,200,000	7	"	"	....	
1st Mortgage gold, tax free.....	27,231,000	60	Jan. & July.	N. Y. & Bos.	96-99	109		Western Union (Chi., M. & St. P.):						
1st Mort. Land Grant.....	7,145,000	7	Apr. and Oct.	"	1887	109		1st Mortgage for \$5,000,000....	3,500,000	7	Jan. and July.	New York.	1899	....
2d Mortgage (Gov. subdty).....	27,236,512	6	Jan. & July.	U.S. Treasury.	96-99	....		West Jersey:						
3d Mortgage Sinking Fund.....	14,045,000	6	March & Sept.	New York.	1894	109		Debenture bonds guar. by C. & A.	400,000	6	March & Sept.	Camden.	1883	80
Omaha Bridge Bonds Sterling.....	2,225,000	80	Apr. and Oct.	London.	1896	....		1st Mortgage.....	1,000,000	6	Jan. and July.	"	1896	106
Union Pacific (Central Div.):								1st Mortgage (Salem) guar.....	100,000	6	"	Philadelphia.	1878	....
1st Mortgage gold, tax free.....	1,000,000	60	May and Nov.	New York.	1896	....		1st Mort. (Swedenborg) guar....	200,000	6	June & Dec.	Camden.	....	
2d Mortgage (Gov. subdty).....	1,000,000	6	Jan. & July.	U.S. Treasury.	96-7-8	....		2d Mort. (Cape May & Millville)	500,000	7	Apr. and Oct.	"	....	98
Union Pacific, S. Br. (M. & T.):								Consolidated Mortgage.....	1,000,000	7	"	"	1899	109
1st Mortgage gold, skg fund.....	3,220,000	60	Jan. & July.	New York.	1899	....		West Wisconsin:						
Union & Titusville (P., T. & Buff.)								1st Mort. land gr. gold skg fund	3,900,000	70	Jan. and July.	N. Y. or Lond.	1887	....
1st Mortgage.....	500,000	7	Jan. & July.	New York.	1890	38		1st Mort. (Southern Extension).	640,000	70	"	"	1902	....
United N. J. R. R. & Canal Co.:								White Water Valley:						
Loan of 1901 (United Company's)	3,000,000	6	March & Sept.	Philadelphia.	1901	109		1st Mortgage.....	1,021,840	8	Feb. and Aug.	Cincinnati.	1890	19
Sterling Loan \$369,200 (U. Co's)	1,844,000	50	"	London.	1894	....		Wico Mico and Pocumoke:						
Sterling Loan \$380,000 ( " )	1,800,000	60	"	"	1894	....		1st Mortgage.....	200,000	6	Jan. and July.	New York.	1888	....
Loan of 1894 Sk. Fund ( " )	2,000,000	6	Apr. and Oct.	Philadelphia.	1894	....		Williamsburg and Taboro:						
Loan of 1888 (United Compn's)	154,000	6	Feb. and Aug.	"	1888	96		1st Mortgage.....	350,000	8	May and Nov.	New York.	1900	....
Bond to State of N. Jer. (U. Co's)	500,000	7	(Due 90 days after demand.)	London.	1890	....		Wilmington, Colum. & Augusta:						
Sterling B. F. \$222,000 (C. & A.)	1,310,000	60	Feb. and Aug.	Philadelphia.	1883	103		1st Mortgage.....	3,800,000	7	June & Dec.	Baltimore.	1900	28
Loan of 1883 (Camden & Amb'y)	1,700,000	6	June & Dec.	Princeton.	1889	103		Wilmington and Beading:						
Loan of 1889 ( " )	886,000	6	May and Nov.	Philadelphia.	1899	111		1st Mortgage.....	1,200,000	7	Apr. and Oct.	Philadelphia.	1900	48
Mortg. Loan ( " )	5,000,000	6	Feb. and Aug.	New York.	1879	....		2d Mortgage coupon or regis....	1,700,000	7	Jan. and July.	"	1902	10
Loan of '78 (N. J. R. R. & T. Co.)	450,000	6	Apr. and Oct.	N. Y. (Over Due.)	....			Wilmington and Weldon:						
Bond to State of N. J. (do.)	100,000	7	Apr. and Oct.	"	....			Sterling Bonds.....	648,700	60	Jan. and July.	London.	1881	....
Utah Central:								Sterling Bonds.....	221,400	70	May and Nov.	"	1886	....
1st Mortgage.....	1,000,000	6	Jan. & July.	Salt Lake City	1890	....		Sinking Fund gold, Bonds.....	749,000	70	Jan. and July.	(New York)	1896	101
Utah Southern:								Wilmington and Western (Del.):						
1st Mortgage.....	600,000	7	Jan. & July.	Salt Lake City	1891	....		1st Mortgage.....	500,000	7.5	J. A. J. & O.	Phil. & Wilm.	1892	....
Utica and Black River:								Winona & St. Peter (C. & N. W.):						
1st Mortgage.....	200,000	7	Jan. & July.	N. Y. & Utica.	1878	....		1st Mortgage \$20,000 p. m. ....	2,750,000	7	Jan. and July.	New York.	1887	106
Bonds of 1871 (2d issue).....	575,000	7	"	"	1891	....		2d Mortgage \$12,000 p. m. ....	1,650,000	7	May and Nov.	"	1907	101
Utica, Ithaca and Elmira:								Extension mortgage bonds.....	4,875,000	70	June & Dec.	"	1916	....
1st Mortgage, Sterling.....	1,500,000	7.5	Jan. & July.	London.	1902	....		Wisconsin Central:						
Vermont Cent.—See Central Vt.								1st M. L. G. gold S. F. \$25,000pm	4,618,800	70	Jan. and July.	Boston.	1901	15
Vermont and Massachusetts:								Worcester (Md.):						
1st Mortgage sinking fund.....	550,000	6	Jan. and July.	Boston.	1883	104		1st Mortgage.....	210,000	6	Jan. and July.	Baltimore.	1891	....
Convertible bonds, tax free.....	200,000	7	"	"	1879	112		Worcester and Naahus:						
Convertible bonds.....	150,000	7	"	"	1885	147		Plain Bonds.....	125,000	7	Jan. and July.	Boston.	1881	....
Vicksburg and Meridian:								Plain Bonds.....	185,300	6	Various	"	81-87	....
General (1st series (red)).....	717,500	7	Jan. and July.	Philadelphia.	1890	....		Plain Bonds.....	250,000	7	Apr. and Oct.	"	1893	....
2d series (blue).....	850,000	7	"	"	1890	....		Plain Bonds.....	400,000	7	Feb. and Aug.	"	1896	20
3d series (black).....	138,000	7	"	"	1890	....		CANAL BONDS.						
4th series (not end.).....	1,141,700	7	Apr. and Oct.	"	1890	....		Chesapeake and Delaware:						
Special Loan 1871.....	213,000	8	Jan. and July.	"	1880	....		1st Mortgage sinking fund.....	1,998,750	6	Jan. and July.	Philadelphia.	1886	74
Vineyard:								Chesapeake and Ohio:						
1st Mortgage tax free.....	750,000	7	Apr. and Oct.	New York.	1890	....		Sterling Loan guaranteed.....	4,375,000	60	J. A. J. & O.	London.	1890	....
Virginia & Tennessee (A. M. & O.):								Preferred Bonds (next lien).....	1,692,500	60	Jan. and July.	Baltimore.	1885	40
1st Mortgage.....	5,000	6	Jan. and July.	N. Y. & Lynch.	1873	....		Delaware Division (L. O. & N.):						
2d Mortgage.....	990,000	6	"	"	1884	281		1st Mortgage, guaranteed.....	800,000	6	Jan. & July.	Philadelphia.	1898	98
3d Mortgage.....	999,000	8	March & Sept.	"	1900	104		Delaware and Hudson:						
5th Mortgage.....	84,191	8	Jan. and July.	"	1875	....		1st Mort. (2d series, July 1, 1890)	3,500,000	7	Jan. and July.	New York.	1894	96
Registered Certificates.....	54,191	8	"	"	1880	....		reg. (2d series, Jan. 1, 1871)	3,000,000	7	"	"	1891	98
Funded Interest.....	228,900	8	"	"	1880	....		Coupon bonds of 1874.....	3,000,000	7	Apr. and Oct.	"	1894	100
Walkill Valley (Erie):								Registered bonds of 1874.....	2,000,000	7	"	"	1894	....
1st Mortgage gold, tax free.....	810,500	70	Apr. and Oct.	New York.	1901	....		Lehigh Coal and Navigation:						
Warren (D. L. & W.):								Loan of 1877, Debentures.....	782,779	6	June & Dec.	Philadelphia.	1877	....
1st Mortgage, guaranteed.....	511,400	7	Feb. and Aug.	New York.	1875	....		Convertible Debentures.....	41,550	6	"	"	1882	....
2d Mortgage, guaranteed.....	750,000	7	May and Nov.	"	1900	106		Convertible Loan, gold.....	771,000	60	March & Sept.	"	1894	....
Warren & Franklin (P. T. & B.):								1st Mortgage, registered.....	4,381,933	6	J. A. J. & O.	"	1884	....
1st Mortgage, assumed.....	1,500,000	7	Feb. and Aug.	Philadelphia.	1882	80		1st Mortgage, reg. (R. R.).....	2,000,000	6	F. M. A. & N.	"	1897	106
Warwick Valley (Erie):								Mortgage (equip.) Loan, gold.....	4,668,500	60	June & Dec.	"	1897	....
1st Mortgage.....	60,000	7	Apr. and Oct.	New York.	1880	....		Consolidated Mortgage.....	1,115,000	7	"	"	1911	....
Wasatch and Jordan Valley:								Greenwood Mortgage Loan.....	717,000	7	Feb. and Aug.	"	1892	....
1st Mortgage.....	150,000	90	May and Nov.	New York.	1898	....		Greenwood Mortgage Loan.....	140,000	6	Apr. and Oct.	"	1877	....
Washington City, Va. Mid. & Gt. So.:								Monongahela Navigation:						
1st Mort. (O., Alex. & Manassas)	1,650,000	7	Jan. and July.	Baltimore.	1882	55		1st Mortgage.....	103,000	6	Jan. and July.	New York.	1867	....
2d Mort. ( " )	850,000	7	"	"	1891	....		Morris (and Banking):						
3d Mort. ( " )	400,000	6	May and Nov.	"	1873	91		1st Mortgage.....	600,000	6	Apr. and Oct.	Philadelphia.	1876	....
2d Mort. ( " )	1,200,000	6	Jan. and July.	"	1875	85		Boat Loan, sinking fund.....	236,945	7	Apr. and Oct.	"	1899	100
3d Mort. ( " )	600,000	8	May and Nov.	"	1873	39		Preferred Stock Dividend Scrip.	103,164	7	Jan. and July.	"	1887	....
4th Mort. ( " )	700,000	8	March & Sept.	"	1880	14		Penn						







[illegible]



## RAILROAD SHARE LIST, INCLUDING MILEAGE, ROLLING STOCK, DEBTS, INCOME, DIVIDENDS, &amp;c., &amp;c.

The asterisk (\*) occurring in the column headed "Rolling Stock" signifies that the cost thereof is included, in that headed "Railroad." A dash (—) across the column signifies "nil," and running dots (....) signify "not ascertained."

Abstract of General Balance Sheet.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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Rolling Stock.				Railroad.			Stocks.			Bonds.			Accounts.			Surplus Income.			Railroad Operated.			Trains Moved.			Passengers.			Freight.			Gross.			Net.			Dividend.			Par.			P. & E.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
Main Line.				Branch Line.			2d Track and Sidings.			Rolling Stock.			Assets.			Accounts and Cash.			Stocks.			Bonds.			Accounts.			Surplus Income.			Railroad Operated.			Trains Moved.			Passengers.			Freight.			Gross.			Net.			Dividend.			Par.			P. & E.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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Line	Station	Distance	Time	Rate	Notes
1	St. Louis	100	1:00	1.00	
2	St. Louis	100	1:00	1.00	
3	St. Louis	100	1:00	1.00	
4	St. Louis	100	1:00	1.00	
5	St. Louis	100	1:00	1.00	
6	St. Louis	100	1:00	1.00	
7	St. Louis	100	1:00	1.00	
8	St. Louis	100	1:00	1.00	
9	St. Louis	100	1:00	1.00	
10	St. Louis	100	1:00	1.00	
11	St. Louis	100	1:00	1.00	
12	St. Louis	100	1:00	1.00	
13	St. Louis	100	1:00	1.00	
14	St. Louis	100	1:00	1.00	
15	St. Louis	100	1:00	1.00	
16	St. Louis	100	1:00	1.00	
17	St. Louis	100	1:00	1.00	
18	St. Louis	100	1:00	1.00	
19	St. Louis	100	1:00	1.00	
20	St. Louis	100	1:00	1.00	
21	St. Louis	100	1:00	1.00	
22	St. Louis	100	1:00	1.00	
23	St. Louis	100	1:00	1.00	
24	St. Louis	100	1:00	1.00	
25	St. Louis	100	1:00	1.00	
26	St. Louis	100	1:00	1.00	
27	St. Louis	100	1:00	1.00	
28	St. Louis	100	1:00	1.00	
29	St. Louis	100	1:00	1.00	
30	St. Louis	100	1:00	1.00	
31	St. Louis	100	1:00	1.00	
32	St. Louis	100	1:00	1.00	
33	St. Louis	100	1:00	1.00	
34	St. Louis	100	1:00	1.00	
35	St. Louis	100	1:00	1.00	
36	St. Louis	100	1:00	1.00	
37	St. Louis	100	1:00	1.00	
38	St. Louis	100	1:00	1.00	
39	St. Louis	100	1:00	1.00	
40	St. Louis	100	1:00	1.00	
41	St. Louis	100	1:00	1.00	
42	St. Louis	100	1:00	1.00	
43	St. Louis	100	1:00	1.00	
44	St. Louis	100	1:00	1.00	
45	St. Louis	100	1:00	1.00	
46	St. Louis	100	1:00	1.00	
47	St. Louis	100	1:00	1.00	
48	St. Louis	100	1:00	1.00	
49	St. Louis	100	1:00	1.00	
50	St. Louis	100	1:00	1.00	
51	St. Louis	100	1:00	1.00	
52	St. Louis	100	1:00	1.00	
53	St. Louis	100	1:00	1.00	
54	St. Louis	100	1:00	1.00	
55	St. Louis	100	1:00	1.00	
56	St. Louis	100	1:00	1.00	
57	St. Louis	100	1:00	1.00	
58	St. Louis	100	1:00	1.00	
59	St. Louis	100	1:00	1.00	
60	St. Louis	100	1:00	1.00	
61	St. Louis	100	1:00	1.00	
62	St. Louis	100	1:00	1.00	
63	St. Louis	100	1:00	1.00	
64	St. Louis	100	1:00	1.00	
65	St. Louis	100	1:00	1.00	
66	St. Louis	100	1:00	1.00	
67	St. Louis	100	1:00	1.00	
68	St. Louis	100	1:00	1.00	
69	St. Louis	100	1:00	1.00	
70	St. Louis	100	1:00	1.00	
71	St. Louis	100	1:00	1.00	
72	St. Louis	100	1:00	1.00	
73	St. Louis	100	1:00	1.00	
74	St. Louis	100	1:00	1.00	
75	St. Louis	100	1:00	1.00	
76	St. Louis	100	1:00	1.00	
77	St. Louis	100	1:00	1.00	
78	St. Louis	100	1:00	1.00	
79	St. Louis	100	1:00	1.00	
80	St. Louis	100	1:00	1.00	
81	St. Louis	100	1:00	1.00	
82	St. Louis	100	1:00	1.00	
83	St. Louis	100	1:00	1.00	
84	St. Louis	100	1:00	1.00	
85	St. Louis	100	1:00	1.00	
86	St. Louis	100	1:00	1.00	
87	St. Louis	100	1:00	1.00	
88	St. Louis	100	1:00	1.00	
89	St. Louis	100	1:00	1.00	
90	St. Louis	100	1:00	1.00	
91	St. Louis	100	1:00	1.00	
92	St. Louis	100	1:00	1.00	
93	St. Louis	100	1:00	1.00	
94	St. Louis	100	1:00	1.00	
95	St. Louis	100	1:00	1.00	
96	St. Louis	100	1:00	1.00	
97	St. Louis	100	1:00	1.00	
98	St. Louis	100	1:00	1.00	
99	St. Louis	100	1:00	1.00	
100	St. Louis	100	1:00	1.00	



RAILROAD SHARE LIST, INCLUDING MILEAGE, ROLLING STOCK, DEBTS, INCOME, DIVIDENDS, &c., &c.

NOTE: The column headed "Rolling Stock" signifies that the cost thereof is included, in that headed "Railroad." A dash (—) across the column signifies "nil" and running dots (....) signify "not ascertainable." Land Grant Railroads are distinguished by a "L."

Abstract of General Balance Sheet.										Value of Shares																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
Property and Assets.				Liabilities.			Operations.		Earnings.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
Rolling Stock.		Assets.		Accounts and Cash.		Stocks.		Bonds.		Accounts.		Surplus Income.		Railroad Operated.		Trains Moved.		Passengers.		Freight.		Gross.		Net.		Dividends.		Par.		P. C.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
Main Line.		Branch Line.		2d Track and Sidings.		Engines.		Cars.		Freight.		R. M. E.		P. C.		P. C.		P. C.		P. C.		P. C.		P. C.		P. C.		P. C.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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## General Railroad Telegraphing.

The Baltimore Sun says the Baltimore and Ohio Railroad Company have completed a telegraph line between Baltimore and Washington, with poles and two wires, and now have uninterrupted communication with Chicago, Cincinnati, and other western cities, and then adds:

This is the beginning of a plan on the part of the company, owning, as they do, a very extensive mileage of wires, to perfect their telegraph system and do a general public business in telegraphy. They claim that with the system which they have at present in operation but little more will be needed to be done to make everything complete. They are now dispatching outside messages regularly between Washington and Chicago, and are arranging for the opening of centrally-located offices in these cities and in Baltimore. The officers of the road state that the purpose is to continue, whether the railroad telegraph bill becomes a law or not.

## Statement of the Public Debt of the United States, April 1, 1879.

DEBT BEARING INTEREST.		
	Amount Outstanding.	Accrued Interest.
5 per cent. bonds, 1858.....	\$260,000 00	\$3,230 00
6 per cent. 1881 bonds, 1861..	18,416,000 00	275,228 00
6 per cent. bonds, 1881 (Oregon), 1861.....	945,000 00	14,175 00
6 per cent. 1881 bonds, 1861..	189,321,350 00	2,839,420 25
6 per cent. 1881 bonds, 1863..	75,000,000 00	1,125,000 00
6 per cent. 10-40 bonds, 1864..	194,568,300 00	3,105,922 72
6 per cent. consols, 1867.....	268,365,800 00	4,024,804 00
6 per cent. consols, 1868.....	87,436,000 00	561,547 00
6 per cent. funded loan of 1881	608,440,350 00	4,237,032 92
4 per ct. funded loan of 1891	250,000,000 00	937,600 00
4 per ct. funded loan of 1907.	449,400,000 00	4,494,300 00
3 per cent. navy pension fund, 1868.....	14,000,000 00	105,000 00

Aggregate of debt bearing interest.....\$2,006,091,430 00 \$19,428,817 09

Interest due and unpaid.....5,528,029 40

## DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

	Amount Outstanding.	Interest due and unpaid.
4 to 6 per cent. old debt, 1837	\$57,065 00	\$64,174 81
5 percent Mexican indemnity stock, 1846.....	1,104 91	85 74
6 per cent. bonds, 1847.....	1,250 00	22 00
6 per cent. bounty land scrip, 1847.....	3,300 00	213 89
6 per cent. Texas indemnity bonds, 1850.....	21,000 00	3,045 00
6 per cent. bonds, of 1858.....	8,000 00	600 00
6 per cent. bonds, 1860.....	10,000 00	600 00
6 per cent. 5-20 bonds, called 1862.....	408,500 00	249 44
6 per cent. 5-20 bonds, called June, 1864.....	75,650 00	317 95
6 per cent. 5-20 bonds, called 1865.....	175,750 00	61,885 05
6 per cent. Consol. bonds, called, 1865.....	6,489,750 00	125,625 08
1-10 to 6 per cent. treasury notes, prior to 1846.....	82,525 35	2,668 06
1-10 to 6 per cent. treasury notes, 1846.....	6,000 00	206 00
6 per ct. treasury notes, 1847.....	950 00	67 00
3 to 6 per cent. treasury notes, 1857.....	1,700 00	99 00
6 per ct. treasury notes, 1861.....	3,000 00	364 50
7 3-10 per cent. 3 years' treasury notes, 1861.....	16,700 00	1,141 30
6 per cent. 1 year notes, 1863.....	49,705 00	2,497 85
6 per cent. 2 year notes, 1863.....	88,050 00	2,069 16
6 per cent. compound interest notes, 1863-64.....	263,060 00	63,289 75
7 3-10 per cent. 3 years' treasury notes, 1864-65.....	149,500 00	6,462 83
6 per cent. certificates of indebtedness, 1862-63.....	4,000 00	253 48
4 to 6 per cent. temporary loan, 1864.....	2,000 00	256 06
3 per cent. certificates called.....	5,000 00	394 31

Aggregate of debt on which interest has ceased since maturity.....\$7,672,160 26 \$325,776 20

## DEBT BEARING NO INTEREST.

	Amount	Interest
Demand notes 1861-62.....	\$61,925 00	
Legal tender notes, 1862-63.....	246,681,016 00	
Certificates of deposit.....	27,680,000 00	
Fractional currency, 1862-64.....	15,925,662 14	
Gold certificates, 1863.....	16,304,700 00	
Silver certificates.....	2,325,580 00	
Unclaimed interest.....		8,647 08

Aggregate of debt bearing no interest.....\$309,032,903 \$8,647 08

## RECAPITULATION.

	Amount Outstanding.	Interest.
Debt bearing interest in coin, viz:		
Bonds at 5 per cent.....	\$589,424,750 00	
Bonds at 6 per cent.....	703,266,650 00	
Bonds at 4 1/2 per cent.....	250,000,000 00	
Bonds at 4 per cent.....	449,400,000 00	
Navy pension fund, 3 percent.....	14,000,000 00	
	\$2,006,091,500 00	\$24,716,887 49
Debt on which interest has ceased since maturity.....	7,672,160 26	\$325,776 20
Debt bearing no interest, viz:		
Old Demand and legal-tender notes.....	\$346,742,941 00	
Certificates of deposit.....	27,680,000 00	
Fractional currency.....	15,925,662 14	
Gold and Silver Certificates.....	18,631,230 00	
Unclaimed interest.....	\$409,032,903 14	8,647 08

Total debt, principal and interest, to date, including interest due and unpaid.....\$2,447,887,724 12

## AMOUNT IN TREASURY.

	Amount
Interest due and unpaid.....	\$5,528,029 40
Debt on which interest has ceased.....	7,672,160 26
Interest thereon.....	325,776 20
Gold and silver certificates.....	18,631,230 00
U. S. Notes held for redemption of certificates of deposit.....	27,680,000 00
Currency held for redemption of fractional currency.....	8,458,991 00
Called bonds not matured for which 4 per cent bonds have been issued.....	208,447,700 00
Cash balance available February 1, 1879.....	144,243,500 43
	\$420,787,458 29

Debt, less amount in Treasury, Apr. 1, 1879.....\$2,027,100,265 73

Debt, less amount in Treasury, on the 1st ult. 2,026,277,541 61

Increase of debt during the past month.....\$892,21 17

Decrease of debt since June 30, 1878.....8,686,575 99

BONDS ISSUED TO THE PACIFIC RAILROAD COMPANIES, INTEREST PAYABLE IN LAWFUL MONEY.

	Amount Outstanding.	Accrued Interest not paid.
Central Pacific bonds, 1862-64.....	\$25,885,120 00	\$388,276 80
Kansas Pacific bonds, 1862-64.....	6,303,000 00	94,545 00
Union Pacific bonds, 1862-64.....	27,236,512 00	408,547 63
Central Branch Union Pacific bonds, 1862-64.....	1,600,000 00	24,000 00
Western Pacific bonds, 1862-64.....	1,970,560 00	29,558 40
Sioux City and Pacific bonds, 1862-64.....	1,628,320 00	24,424 80
Totals.....	\$64,628,512 00	\$969,352 63

Interest paid by United States, \$41,773,745 22; interest repaid by transportation of mails, &c., \$10,765,052 80; balance of interest paid by United States, \$51,068,692 42.

The foregoing is a correct statement of the public debt, as appears from the books and Treasurer's returns in the Department at the close of business, March 31, 1879.

JOHN SHERMAN,  
Secretary of the Treasury.

## Redemption of Five-Twenty Bonds.

The Secretary of the Treasury issued on the 29th ult. the ninety-third call for the redemption of 5-20 bonds of 1865—consols of 1867. The call is for \$10,000,000, of which \$7,000,000 are coupons and \$3,000,000 registered bonds. The principal and interest will be paid at the Treasury on and after the 29th day of June next, and the interest will cease on that day. Following are description of the bonds:

Coupon bonds dated July 1, 1867, namely; \$50, No. 111,001 to No. 117,000, both inclusive; \$100, No. 208,001 to No. 220,000, both inclusive; \$500, No. 108,001 to No. 112,000, both inclusive; \$1,000, No. 194,001 to No. 203,000, both inclusive; total coupon, \$7,000,000.

Registered bonds, redeemable at the pleasure of the United States after the first day of July, both inclusive; \$1,000, No. 44,551 to No. 44,600, both inclusive; \$5,000, No. 15,801 to No. 16,450 both inclusive. Total registered, \$3,000,000. Aggregate, \$10,000,000.

The double track of the Camden and Atlantic Railroad is to be extended from Camden to Haddonfield, N. J.

## Philadelphia Stock Exchange.

Closing Prices for the week ending Apr. 1.

W. 26 Th. 27 F. 28 Sat. 29. M. 31 Tu. 1.

Allegheny Val. 7 1/2-10s.....	30	30		
7s, Income.....				
Camden & Am. 6s, 1883.....				
6s, 1889.....				
Mort. 6s, 1889.....	111 1/2	111 1/2		
Camden and Atlantic.....				
Preferred.....	42 1/2	44		
1st mortgage.....				
2d mortgage.....			106	101 1/2
Catawissa.....				
Preferred.....	36			
New preferred.....	31			31
7s, new.....				
Del. & Bound Brook.....				
7s.....		107 1/2		107
Elmira & Williamsport.....				
Preferred.....				
7s.....	106	106	106	106 1/2
Hunt & B. Top Mt.....				
Preferred.....				
2d mortgage.....				
Lehigh Navigation.....	14 1/2	14 1/2	15	14 1/2
6s, 1884.....	103 1/2	103 1/2	103 1/2	103
Gold Loan.....	93	92 1/2		92 1/2
Railroad Loan.....	106			
Conv. Gold Loan.....	93			
Lehigh Valley.....	34	33 1/2	34	34 1/2
6s, new, coupon.....				
6s, new, registered.....				
7s.....	111 1/2			116
Consol. mort. 6s.....	102			102
Little Schuylkill.....		41 1/2	41 1/2	41 1/2
Minehill & Sch. Haven 4s.....	48	48	48	48
North Pennsylvania.....				
1st mortgage 6s.....				116
2d mortgage 7s.....				113
Gen'l mort. 7s, coup.....				
Gen'l Mort. 7s, reg.....				
Northern Central.....				
Pennsylvania R. R. 3 1/2.....	34 1/2	34 1/2	34 1/2	34 1/2
1st mortgage.....	104			
Gen'l mortgage.....	111 1/2			111
Gen'l mort. reg.....	111 1/2			
Consol. mort. 5s.....	103	103	103	
Fein. & N. Y. Canal 7s.....				
Penn. State 6s, 2d series.....	102			
do. 3d series.....				107
do. 5s, new.....		112		112
Philadelphia City, 6s.....				108
6s, new.....	116	116 1/2	116 1/2	116 1/2
Phila. and Reading.....	124	124 1/2	124 1/2	124 1/2
Debtenture bonds.....				
7s, of 1893.....				
7s, new convertible.....				
Gen'l mortgage 7s.....	103 1/2			
Gen'l mortgage, reg.....				
Philadelphia and Erie.....				
1st mortgage, 6s.....			107	
2d mortgage, 7s.....				
Pittsb., Cin. & St. L. 7s 10 1/2.....	162 1/2	162	162	162
Pittsb., Titusv. & Bud. 4 1/2.....	41			
7s.....		27		
Schuylkill Navigation.....				
Preferred.....				90
6s, 1872.....				
6s, 1882.....	60			60
6s, 1896.....				
United Co. of N. Jersey 185.....	135 1/2	135 1/2	135 1/2	135 1/2
Hestonville, (Horse).....	111		111	111
Chestnut & Wal. (do.).....	63			
Germantown (do.).....			59 1/2	60
Green and Conestoga (do.).....				
Lombard & 8th (do.).....				
2d and 3d streets (do.).....	20			
Spruce and Pine (do.).....				
18th and 15th sts (do.).....	51 1/2			

## Baltimore Stock Exchange.

Closing Prices for the week ending Apr. 1.

W. 26 Th. 27 F. 28 Sat. 29. M. 31 Tu. 1.

Baltimore and Ohio.....				93
6s, 1880.....				
6s, 1885.....		107 1/2		
Central Ohio.....				
1st mortgage.....				
Marietta & Cincinnati.....				
1st mortgage, 7s.....	84			
2d mortgage, 7s.....	34			33 1/2
3d mortgage, 8s.....				
Northern Central.....	12	12 1/2		
2d mortgage, 6s 1885.....		107		
3d mortgage, 6s, 1900.....				
6s, 1900, Gold.....	100	100		100
Orange and Alex. 1st.....				
2d mortgage, 6s.....				
3d mortgage, 8s.....				
4th mortgage, 8s.....				
O., Alex. & Manassas 7s 55.....	55			
Pittsb. & Connellsv. 7s.....			106	
Virginia 6s, Consol.....	57 1/2	57 1/2	57	57 1/2
Consol. Coupons.....	50	80 1/2		80 1/2
Deferred Certificates.....				
Western Maryland.....				
1st M., end. by Balt.....				
2d M., do.....				
3d M., do.....				
1st M., unendorsed.....				
2d M., end. Wash. Co.....				
3d M., preferred.....				
City Passenger R. R.....				



**New York Stock Exchange.**  
**Closing Prices for the week ending Apr. 3.**

	Th. 27. F. 28. Sat. 29. M. 31. Tu. 1. W. 2.
Adams Express.....	106 106 106 106 106
Albany and Susq.....	90 92 92 92 92
1st mortgage.....	113 113 113 113 113
2d mortgage.....	107 107 107 107 107
American Express.....	474 474 474 474 474
Atlantic & Pacific Tel. 39	33 33 33 33 33
Burl., O.R. & Nor.....	31 33 33 33 33
1st mortgage 5s.....	72 72 72 72 72
Canada Southern.....	61 63 63 63 63
1st mortgage guar.....	78 79 79 79 79
Central of N. Jersey.....	37 37 37 37 37
1st mortgage 1890.....	114 114 114 114 114
7s, consolidated.....	115 115 115 115 115
7s, convertible.....	115 115 115 115 115
Central Pacific 6s, gold.....	110 110 110 110 110
1st M. (San Joaquin).....	59 59 59 59 59
1st M. (Cal. and Jr.).....	97 97 97 97 97
Land grant 6s.....	99 99 99 99 99
Chicago and Alton.....	80 80 80 80 80
Preferred.....	115 115 115 115 115
1st mortgage.....	115 115 115 115 115
Sinking Fund.....	115 115 115 115 115
Chic. Burl. & Quincy.....	114 114 114 114 114
7s Consol, 1903.....	115 115 115 115 115
8s, 1893.....	115 115 115 115 115
Chic., Mil. and St. Paul.....	40 41 41 41 41
Preferred.....	82 82 82 82 82
1st mortgage, 8s.....	80 80 80 80 80
2d mortgage, 7 3-10s.....	80 80 80 80 80
7s, gold.....	109 109 109 109 109
1st M. (La Crosse div.).....	109 109 109 109 109
1st M. (I. and M. div.).....	109 109 109 109 109
1st M. (I. and D. div.).....	109 109 109 109 109
1st M. (H. and D. div.).....	109 109 109 109 109
1st M. (O. & M. div.).....	111 111 111 111 111
Consolidated S. F.....	102 102 102 102 102
Chic. & Northwestern.....	59 60 60 60 60
Preferred.....	87 87 87 87 87
1st mortgage.....	88 88 88 88 88
Sinking Fund.....	88 88 88 88 88
Consolidated 7s.....	117 117 117 117 117
Consol. Gold bonds.....	107 107 107 107 107
Do. reg.....	107 107 107 107 107
Chic., Rock Isl. & Pac.....	132 132 132 132 132
7s, 1896.....	130 130 130 130 130
6s, S. F.....	112 112 112 112 112
6s, 1917.....	112 112 112 112 112
Olev., Col. & Ind.....	41 42 42 42 42
1st mortgage.....	114 114 114 114 114
Olev. & Pittsburg guar.....	91 91 91 91 91
7s, Consolidated.....	102 102 102 102 102
4th mortgage.....	102 102 102 102 102
Olev., P. and Ash. 7s.....	102 102 102 102 102
7s, new.....	102 102 102 102 102
Col., Chi. & Ind. Cent.....	62 62 62 62 62
1st mortgage.....	61 61 61 61 61
2d mortgage.....	61 61 61 61 61
Del. & Hudson Canal.....	40 40 40 40 40
Reg. 7s, 1891.....	97 97 97 97 97
Reg. 7s, 1884.....	96 96 96 96 96
7s, 1894.....	96 96 96 96 96
Del., Lack. & Western.....	46 46 46 46 46
2d mortgage 7s.....	104 104 104 104 104
7s, Convertible.....	104 104 104 104 104
7s, Consol. 1907.....	24 24 24 24 24
Erie Railway.....	43 43 43 43 43
Preferred.....	43 43 43 43 43
1st mortgage.....	102 102 102 102 102
2d mortgage.....	106 106 106 106 106
4th mortgage.....	106 106 106 106 106
5th mortgage.....	106 106 106 106 106
7s, Consol.....	103 103 103 103 103
2d Consolidated.....	64 64 64 64 64
Great Western 1st mor.....	103 103 103 103 103
2d mortgage.....	82 82 82 82 82
Hannibal & St. Joseph.....	15 15 15 15 15
Preferred.....	43 43 43 43 43
8s, Convertible.....	106 106 106 106 106
Illinois Central.....	81 81 81 81 81
Kansas Pacific.....	21 21 21 21 21
Lake Shore & Mich. So.....	71 71 71 71 71
Consol. 7s.....	117 117 117 117 117
Consol. 7s, reg.....	75 75 75 75 75
2d Consolidated.....	114 114 114 114 114
Leh. & W.B. 7s, Con.....	96 96 96 96 96
Long Dock bonds.....	86 86 86 86 86
L'ville & Nash. 7s Cons.....	96 96 96 96 96
Metropolitan El. 1st M.....	84 84 84 84 84
Michigan Central.....	117 117 117 117 117
7s, 1902.....	117 117 117 117 117
8s, 1892, S. F.....	111 111 111 111 111
M. & N. I. 1st, S. F.....	83 83 83 83 83
Morris and Essex.....	83 83 83 83 83
1st mortgage.....	106 106 106 106 106
2d mortgage.....	106 106 106 106 106
7s of 1871.....	106 106 106 106 106
7s, Convertible.....	114 114 114 114 114
7s, Consolidated.....	114 114 114 114 114
N. Y. Cent. & Hud. Riv.....	118 118 118 118 118
7s, Sinking fund, 1870.....	106 106 106 106 106
6s, Sinking fund, 1883.....	106 106 106 106 106
6s, Sinking fund, 1887.....	121 121 121 121 121
1st mortgage.....	121 121 121 121 121
1st mortgage reg.....	145 145 145 145 145
N. Y. Elevated.....	106 106 106 106 106
1st mortgage.....	106 106 106 106 106
N. York and Harlem.....	106 106 106 106 106
Preferred.....	124 124 124 124 124
1st mortgage.....	124 124 124 124 124
1st mortgage, reg.....	124 124 124 124 124

**New York Stock Exchange.**  
**Closing Prices for the week ending Apr. 3.**

	Th. 27. F. 28. Sat. 29. M. 31. Tu. 1. W. 2.
New Jersey.....	100 100 100 100 100
N. Y. N. Haven & Hart.....	110 110 110 110 110
North Missouri 1st M.....	11 11 11 11 11
Ohio and Mississipp.....	31 31 31 31 31
Preferred.....	91 91 91 91 91
2d mortgage.....	107 107 107 107 107
Consol. Sinking fund.....	13 13 13 13 13
Pacific Mail S. B. Co.....	13 13 13 13 13
Pacific R. R. of Mo.....	102 102 102 102 102
1st mortgage.....	130 130 130 130 130
2d mortgage.....	128 128 128 128 128
Panama.....	121 121 121 121 121
Pitts., Ft. W. & Chi. gtd.....	89 89 89 89 89
1st mortgage.....	81 81 81 81 81
2d mortgage.....	81 81 81 81 81
3d mortgage.....	81 81 81 81 81
Pullman Palace Car.....	78 78 78 78 78
Quicksilver Mining Co.....	7 7 7 7 7
Preferred.....	8 8 8 8 8
St. Louis & San Fran.....	17 17 17 17 17
Preferred.....	18 18 18 18 18
1st Preferred.....	18 18 18 18 18
St. L., Alton and T. H.....	18 18 18 18 18
Preferred.....	18 18 18 18 18
1st mortgage.....	18 18 18 18 18
2d mort. preferred.....	18 18 18 18 18
Income bonds.....	14 14 14 14 14
St. L. Iron Mt. & S. Ith.....	14 14 14 14 14
1st mortgage.....	110 110 110 110 110
2d mortgage.....	110 110 110 110 110
St. L. Jack. & Chi. 1st.....	8 8 8 8 8
St. L., Kan. City & N.....	8 8 8 8 8
Preferred.....	34 34 34 34 34
Tol., P. & W. ar. 1st E. D.....	72 72 72 72 72
1st mort., West. Div.....	72 72 72 72 72
Union Pacific.....	108 108 108 108 108
1st mortgage.....	108 108 108 108 108
Land Grant 7s.....	108 108 108 108 108
Sinking Fund 8s.....	108 108 108 108 108
United States Express.....	20 20 20 20 20
Wabash.....	20 20 20 20 20
1st mortgage.....	82 82 82 82 82
2d mortgage.....	82 82 82 82 82
7s, Consolidated.....	84 84 84 84 84
St. Louis Division.....	84 84 84 84 84
Wells-Fargo Express.....	99 99 99 99 99
Western Pacific bonds.....	104 104 104 104 104
Western Union Tel.....	105 105 105 105 105
7s, S. F. conv., 1900.....	106 106 106 106 106

**Boston Stock Exchange.**
**Closing Prices for the week ending Apr. 2.**

	Th. 27. F. 28. Sat. 29. M. 31. Tu. 1. W. 2.
Atch., Top. and Sav. Fe 104	103 103 103 103 103
1st mortgage.....	111 111 111 111 111
2d mortgage.....	111 111 111 111 111
Land Grant 7s.....	111 111 111 111 111
Income 8s.....	111 111 111 111 111
Boston and Albany.....	133 133 133 133 133
7s, reg.....	133 133 133 133 133
6s, 1895.....	71 71 71 71 71
Boston and Lowell.....	71 71 71 71 71
7s.....	111 111 111 111 111
Boston and Maine.....	111 111 111 111 111
Boston and Providence.....	112 112 112 112 112
Boston, Hart. & Erie 7s.....	34 34 34 34 34
Burl. & Mo. R. L. G. 7s.....	118 118 118 118 118
Burl. & Mo. R. in Feb. 118	118 118 118 118 118
6s, exempt.....	114 114 114 114 114
Chic. Burl. and Quincy.....	114 114 114 114 114
7s, new.....	114 114 114 114 114
Cin., Sand. and Olev.....	4 4 4 4 4
Concord (\$50).....	11 11 11 11 11
Connecticut River.....	11 11 11 11 11
Eastern.....	69 69 69 69 69
New 34 Bonds.....	69 69 69 69 69
Fitchburg.....	114 114 114 114 114
Kan. C. Top. & West.....	21 21 21 21 21
1st mortgage.....	84 84 84 84 84
Michigan Central.....	84 84 84 84 84
Nashua and Lowell.....	84 84 84 84 84
N. Y. & New England.....	84 84 84 84 84
7s.....	117 117 117 117 117
Norwich & Worcester.....	14 14 14 14 14
Ogden & Lake Cham.....	61 61 61 61 61
Preferred.....	61 61 61 61 61
Old Colony.....	101 101 101 101 101
7s.....	63 63 63 63 63
Ph. Wil. & Balt. (\$50).....	67 67 67 67 67
Port'd, Saco & Ports.....	67 67 67 67 67
Pueblo & Ara. Val.....	67 67 67 67 67
Pullman Palace Car.....	79 79 79 79 79
Union Pacific.....	72 72 72 72 72
6s.....	107 107 107 107 107
Land Grant 7s.....	108 108 108 108 108
Sinking Fund 8s.....	108 108 108 108 108
Vermont and Canada.....	108 108 108 108 108
Vermont and Mass.....	108 108 108 108 108
Worcester and Nashua.....	108 108 108 108 108
Cambridge (Horse).....	108 108 108 108 108
Metropolitan ( " ).....	108 108 108 108 108
Middlesex ( " ).....	108 108 108 108 108
Central Mining Co.....	173 173 173 173 173
Calumet and Hecla.....	173 173 173 173 173
Franklin.....	10 10 10 10 10
Quincy.....	10 10 10 10 10

**New York Stock Exchange.**  
**Closing Prices for the week ending Apr. 2.**

	Th. 27. F. 28. Sat. 29. M. 31. Tu. 1. W. 2.
FEDERAL STOCKS:	
U. S. 4s, 1907, reg.....	98 98 98 98 98
U. S. 4s, 1907, coup.....	99 99 99 99 99
U. S. 4s, 1891, reg.....	104 104 104 104 104
U. S. 4s, 1891, coup.....	104 104 104 104 104
U. S. 5s, 10-40s, reg.....	101 101 101 101 101
U. S. 5s, 10-40s, coup.....	102 102 102 102 102
U. S. 5s, 1881, reg.....	104 104 104 104 104
U. S. 5s, 1881, coup.....	104 104 104 104 104
U. S. 5s, 1881, reg.....	106 106 106 106 106
U. S. 5s, 1881, coup.....	106 106 106 106 106
U. S. 5s, 5-20s, reg. 1897.....	102 102 102 102 102
U. S. 5s, 5-20s, c. 1897.....	102 102 102 102 102
U. S. 5s, 5-20s, reg. 1898.....	102 102 102 102 102
U. S. 5s, 5-20s, c. 1898.....	102 102 102 102 102
U. S. 6s, 5-20s, c. 1898.....	121 121 121 121 121
U. S. 6s, 5-20s, c. 1898.....	81 81 81 81 81
U. S. 6s, 5-20s, c. 1898.....	81 81 81 81 81

**London Stock Exchange.**
**Closing Prices.**

	Mar. 14.	Mar. 7.
Atlantic & Gt. W. 1st mort. \$1,000.....	31 31 31 31 31	30 30 30 30 30
Do. 2d mort. \$1,000.....	11 11 11 11 11	10 10 10 10 10
Do. 2d mort. \$1,000.....	41 41 41 41 41	40 40 40 40 40
Central Pacific of California 1st mort. \$1,000.....	110 110 110 110 110	110 110 110 110 110
Detroit & Milwaukee 1st mort. bonds.....	48 48 48 48 48	48 48 48 48 48
Do. 2d mort. bonds.....	48 48 48 48 48	48 48 48 48 48
Erie shares, \$100.....	27 27 27 27 27	27 27 27 27 27
Do. Reconstruction Assoc. \$5 pd. 27	27 27 27 27 27	27 27 27 27 27
Do. do. \$4 pd. 25	25 25 25 25 25	25 25 25 25 25
Do. Preference Shares.....	61 61 61 61 61	61 61 61 61 61
Do. Con. Gold Trust. Cer. ex F. 60	60 60 60 60 60	60 60 60 60 60
Do. 1st Consol. Mort. ex-certif. 107	107 107 107 107 107	107 107 107 107 107
Do. with Rec. T's Certs. of 6 Cou. 117	117 117 117 117 117	117 117 117 117 117
Illinois Central \$100 shares.....	82 82 82 82 82	82 82 82 82 82
Lehigh Valley Consol. mortgage.....	103 103 103 103 103	103 103 103 103 103
N. Y. Cent. & Hud. Riv. Mt. bonds.....	124 124 124 124 124	124 124 124 124 124
Do. 100c shares.....	71 71 71 71 71	71 71 71 71 71
N. Y., Lake Erie & W. F. C. bonds.....	71 71 71 71 71	71 71 71 71 71
Pennsylvania, 650 shares.....	25 25 25 25 25	25 25 25 25 25
Do. 1st mortgage.....	104 104 104 104 104	104 104 104 104 104
Do. Con. Sinking Fund Mort.....	103 103 103 103 103	103 103 103 103 103
Philadelphia and Reading 650 shares.....	124 124 124 124 124	124 124 124 124 124
Pittsburg, Ft. W. & Chic. Equip. bds.....	107 107 107 107 107	107 107 107 107 107
Union Pacific Land Grant 1st mort. 115	115 115 115 115 115	115 115 115 115 115

**American Railroad Journal.**
**Saturday, April 5, 1890.**
**Financial and Commercial Affairs.**

Advices by Cable have varied little in tenor. Further financial difficulties and embarrassments have been reported from England, including an announcement on the part of the Directors of the chartered Mercantile Bank of India, London, and China that they are unable to pay any further dividend for 1878, and that the whole reserve, amounting to £151,580, will be absorbed either in covering losses or providing for special contingencies. This latter statement, closely following the similar announcement by the Oriental Bank corporation caused considerable disturbance and depreciation in values, especially in the shares of London banks, having trade or other connections with the East. In the face of these troubles, Money in London, as in most European markets, rules low in price, on large accumulations of unemployed capital. In the commercial line, the cable reports are of a less satisfactory movement, with more or less depression in prices.

In the home markets, increasing activity is noted in the leading kinds of Produce and Merchandise with a resulting augmentation of the financial needs of the mercantile interest, which, together with the speculative inquiry, and the pressure growing out of the 1st of April interest and dividend disbursements, and Bond settlements on account of the refunding operations of the Government, served to keep Money at high figures. The City Bank exhibit of last week indicated a further reduction in the loan and discount average of \$3,381,300, and an increase in the item of circulation of \$221,200. The average of



deposits was diminished \$7,645,800. The legal tender reserve was cut down \$2,703,700 (or to \$24,268,900); and the specie average was \$356,900. The City bank net reserve of specie and legal tender notes now shows an excess over the legal requirement of reserve to liabilities of \$2,979,300, against \$4,128,450 the preceding week, or a loss of \$1,149,150. The City bank exchanges in currency reached \$399,872,658, or a daily average of \$86,646,276. Call loans have been quoted at from 5@7, generally at 6@7 per cent, on the pledge of Stock or mixed collaterals (in extreme instances a fractional commission added to the legal rate), and best discounts at 5@8 per cent per annum. The market closed for call loans at the highest quotations of the week, on lighter offerings of capital.

The outstanding amount of legal tender notes is \$346,742,941. The National bank circulation is now \$325,542,276 of currency notes and \$1,466,920 of national gold bank notes. National Bank notes received at the Treasury Department last week for redemption were to the amount of \$2,685,000. The amount of United States bonds deposited with the U. S. Treasurer at Washington for circulation during the week was \$2,570,000. And of United States bonds held for circulation withdrawn during the week \$3,209,000. The Treasury Department now holds \$350,401,400 in United States bonds to secure the outstanding national bank circulation.

The Comptroller of the Currency reports the net increase of national bank notes during the month of March at \$1,081,026, and the total increase for the last five months, \$4,668,481. The increase in the amount of legal tender notes deposited for the purpose of retiring national bank circulation during the same period was \$3,172,500. Total decrease in national bank circulation for the four months previous to November 1, 1878, was \$2,090,369. There have been twenty national banks organized since November 1, 1878, with a capital of \$1,720,000; and since the same date, twenty-six banks have gone into liquidation, with a capital of \$2,980,000. The present paid in capital of the national banks is \$465,483,862.

The U. S. Sub-Treasury receipts in March were \$47,680,170, including \$9,615,983 on account of Customs; payments \$50,103,737, including \$5,271,850 on interest account. Cash balance March 31, \$166,890,978.

The aggregate of United States currency outstanding April 1 was \$362,606,682, including: U. S. notes, new issue, \$17,453,443; U. S. notes, series of 1869, \$126,759,220; U. S. notes, series of 1874, \$32,484,001; U. S. notes, series of 1875, \$131,915,580; U. S. notes, series of 1878, \$38,068,772; fractional currency, \$15,925,666 47.

Notwithstanding the activity in Money, Government bonds have been in much better demand, chiefly on investment account, and have rallied sharply in price, leaving off firm'y. The main dealings have been in the six and five per cents of 1881, the 4½ and 4 per cents and the Currency Sixes. The 4 per cents are now quoted ex the 1st of April coupons. Subscriptions to the refunding 4 per cent Loan have been on a more liberal scale; on Tuesday of the current week nearly \$1,700,000. On Wednesday, the subscriptions reached about eight millions. At the close

on Wednesday the current quotations were as follows:

United States 6s, 1881, registered, 106½@106¾; do. coupon, 106¾@106¾; do. 5-20s 1867, registered, 102¼@102¾; do. coupon, 102¼@102¾; do. 1868, registered, 102½@102¾; do. coupon 102½@102¾; ten-forties, registered 101¾@102; do. coupon, 102@102½; 5 per cents, 1881, registered, 103½@103¾; do. coupon, 104¼@104¾; 4½ per cents, 1891, registered, 104½@104¾; do. coupon, 104¾@105; 4 per cents, 1907, reg., 99@99½; do. coupon, 99@99½; sixes, currency, 121½@121¾.

Internal revenue receipts in March reached \$7,805,150; and, thus far in the current fiscal year, beginning July 1, 1878, \$81,412,726, against \$80,745,162 same time in the preceding year. The income of the Treasury Department, in March, from customs was \$12,899,992; from internal revenue (as already stated), \$7,805,150; from miscellaneous sources, \$913,996; and from repayments, \$253,420.

The Treasury payment for other than the principal and interest on the public debt in March reached \$18,250,000.

A fair inquiry has been noted for State Bonds, with values, though variable, showing, in the instance of the favorite loans, more firmness toward the close. Railway Mortgages of the prominent interest bearing issues have been more sought after, and toward the close quoted steadier and in instances decidedly buoyant. Erie 2nd new consolidated have been remarkably brisk and buoyant here and in London; reaching here on Wednesday 68¾, on dealings exceeding \$1,000,000 in the aggregate. And in the line of Railway and Miscellaneous share property the business has been to a comparatively liberal aggregate, considering the adverse influence of the stringency in Money, which, however, has been viewed of a temporary nature; soon to be following by an easier working of the loan market. The dealings reached on Thursday an aggregate of about 127,000 shares, and on Saturday of about 204,000, falling again on Monday to 164,000, and on Tuesday of the current week, to 143,000 shares. Prices have fluctuated widely, mainly owing to the circumstances of the Money market. The later dealings were indicative of reviving firmness and, in instances, of buoyancy, the temper of speculation having been unmistakably confident as to the future of values.

The Gold movements have been of no special significance. The specie outflow last week was only \$320,763—making the total exports of specie hence since January 1, 1879, \$5,067,924, against \$4,545,973, the same time in the preceding year. The imports of specie at this port last week were to the amount of \$181,987, and since January 1, 1879, have been \$2,911,178 against \$5,206,325 same time in the preceding year. The Customs drain for gold in the local market reached \$1,940,810 or an average of about \$323,385 per day.

Foreign Exchange has been in fair demand and firmer though irregular in price. Bankers' sixty day bills on London closed at \$4 86 86 86 86 86; sight bill on London at \$4 88 1½@89 to the £ sterling. Cable transfers, 4 88 1½@4 90 1½. The week's imports of Dry Goods and general merchandise were to the specie value of \$6,480,783 as

against \$4,561,062 the corresponding week of 1878. The week's import entries of Foreign Merchandise at New York included \$2,267,559 of Dry Goods, and \$4,163,224 of General Merchandise. The week's exports of Domestic Produce and Miscellaneous Goods from this port were to the aggregate value of \$6,754,971 against \$6,316,753 same week in 1878, making the total exports of produce since Jan. 1 this year \$78,821,378, against \$88,453,525 same period in 1878, and \$64,553,428 in 1877.

Business in most kinds of Produce and Merchandise has been on a more liberal scale, and values in most instances have shown more firmness. More demand has been noted for Dry Goods especially for Domestic Cottons which have shown a hardening tendency. Domestic Produce has been more freely dealt in as well in the way of legitimate dealings, as on speculative account, and values have been ruling somewhat stronger. Breadstuffs have been more active closing more firmly. Provisions has been in better demand at stronger prices. Cotton has been firmer for prompt forward delivery, on a very free movement in the option line but a light business for early delivery. Low Middlings closed for prompt delivery at 107-16@109-16; Middlings at 10¾@10¾. Options left off for April basis of Middling at 10 86; May at 10 95; June at 11.10; July at 11.25; August at 11.34; September at 11.23; October at 10.84; November at 10.60; December at 10.46.

Naval Stores have been in less demand but quoted steady. Petroleum has been more sought after here and at the primary markets, at stronger prices.

A moderate degree of animation has been reported in the line of Metals which have varied little in price. Pig Iron quoted for Glengarnock, at \$20 75@21 50; Coltness, \$21 50@22 50; Eglington at \$19 50@21 50; No. 1 American Pig at \$17@20, as to brands; No. 2 do. at \$16@18 50, (with sales of about 3200 tons). Forge, \$15 @16 50, New Iron Rails \$34@38. (1500 tons sold) Wrought Scrap, \$23@24. (with sales of 2700 tons) Steel Rails in demand and quoted on the basis of \$42@45 at the mills and at tide water, (3,500 tons reported sold for forward delivery.) Old Iron Rails quoted at \$20 50@21 50. (with sales of 3,000 tons, chiefly for Boston delivery) Ingot Copper quiet with Ingot quoted at 15¾@16cts. Tin quoted steady, but in less demand. Domestic Pig Lead quoted at 3¼@3½cts. per lb.

Trade has been fairly active in most kinds of Foreign merchandise which have been held rather more firmly.

Ocean freights have shown depression and irregularity, on free offerings of accommodation, without stimulating business, notably. The main call has been from the Grain trade. Liverpool steamer rates at the close for Grain quoted at 5¼d. per bushel. Flour, at 2s. Provisions, 20s.; Butter and Cheese 25s.@27s. 6d.; Leather, 30s. Measurement Goods 17s. 6d.@22s. 6d. per ton; Cotton, 13-64d.@1d. per lb. Tobacco 22s. 6d.@25s. Liverpool, by sail: Cotton, 7-32d. Grain at 5½d. per bushel; Flour, 1s. 9d.; Measurement Goods, 12s. 6d.@15s. Tobacco 22s. 6d.@25s.; Oil Cake at 15s. Grain rates on charter hence for Cork and orders left off at 5s.; for the Continent



Grain at 4s. 8d. @ 5s. 9d. as to ports of discharge. Tonnage for Refined Petroleum at 3s. 8d. @ 3s. 9d. to Cork, for orders, at 2s. 9d. @ 3s. 8d. to the Continent, and 3s. 9d. @ 4s. to the Baltic. Through freight movements have been again active but at lower figures.

The following quotations of sales of Railway and other securities are in addition to those given elsewhere in our columns:—

**New York.**—Keokuk and Des Moines R. R., 7½; do. pref., 22½; do. 1st, 87½; Louisville and Nashville R. R., 47¾; do. 2d, 99; Denver and Rio Grande 1st, 89; Central of New Jersey 1st consol. ass., 84¾; do. conv. ass., 84¾; do. Adjmt., 98¾; Kansas Pacific 7s, Denver div., with coup. certif., 106½; do. trust. receipts, do., 106; Missouri, Kansas and Texas R. R., 9¾; do. 7s, consol. S. F. ass., 57¾; do. 2d, 24¾; South Pacific 1st, 94¾; Kansas Pacific 1st L. G. 1880, with coup. certif., 112; do. 2d, do. 24; do. 6s, J. & D., 1896, do., 115; do. Inc. No. 16, 88¾; do. No. 11, 41; Toledo and Wabash Equip., 10; Rome, Watertown and Ogdensburg 1st consol., 80; Buffalo, New York and Erie 1st, 1916, 114; Galena and Chicago 1st, 105½; Cleveland and Toledo S. F., 110; Cincinnati and Springfield 1st, guar. by Clev., Col., Cin. and Ind., 88¾; do. by Lake Shore, 102; East Tenn., Va. and Ga. 1st, 88¾; Nashville, Chattanooga and St. Louis 1st, 98; Winona and St. Peter 2d, 101½; New Jersey Southern R. R., 1½; Clev., Col., Cin. and Ind. consol., 96; Lehigh and Wilkesbarre cons. ass., 50; Rensselaer and Saratoga R. R., 100; Chesapeake and Ohio 1st, Series B, 85; Mil. and St. Paul I. & D. div. ext., 101; Nashville and Decatur 1st, 104; St. Louis and San Francisco 1d, class A, 72; do. B, 44; do. C, 40; Chicago and Milwaukee 1st, 115; Am. Dock and Imp. bonds, ass., 62; Erie 2d, 5s, fund., 67; St. Louis, Kansas City and Northern Real Estate 7s, 99; Chicago and Northwestern Int. bonds, 106; Hannibal and Central Missouri 1st, 100; Toledo, Peoria and Warsaw 1st W. div., pur. com. rec., 97; Peninsula 1st, 110; Delaware and Hudson 1st Penn. div., 100; Chicago, St. Paul and Min. 1st, 93¾; Sutro Tunnel, 4¼; Homestake Mining Co., 32¾; Ontario Silver, 40¼; Am. Dist. Tel., 48¾; Gold and Stock Tel., 76; Louisiana 7s, consol., 49½; Tennessee 6s, old, 37¾; do. new, 28; North Carolina Fund act, 1866, 9; do. 6s, old, 22½; Missouri 6s, 1886 108¾; do. 1889 or 1890, 105; Virginia 6s, consol. 2d series, 44; do. 6s, ex mat. coup., 57; Ohio 6s, 1886, 109; Alabama Class A, 94¾. The latest quotations are: Adams Exp., 105½ @ 106; American Exp., 48¼ @ 49; Atlantic and Pacific Telegraph, 35½ @ 36; Central Railroad of New Jersey, 39¾ @ 40; Chicago, Burlington and Quincy, 114 @ 114¾; Chicago and Alton, 79½ @ 80½; do. pref., 108 @ —; Chicago and Northwestern, 59½ @ 60; do. pref., 88½ @ 88½; Chicago, Milwaukee and St. Paul 41 @ 41½; do. pref., 80½ @ 80½; Chicago, Rock Island and Pacific, 130½ @ 130¾; Cleveland, Columbus, Cincinnati and Indianapolis, 41½ @ 42½; Cleveland and Pittsburgh, 91¾ @ 92¼; Delaware and Hudson Canal, 40½ @ 41; Delaware, Lackawana and Western, 48½ @ 48½; Erie, 25½ @ 25½; do. pref., 45½ @ 45½; Hannibal and St. Joseph, 15¾ @ 15¾; do. pref., 44½ @ 44½; Illinois Central, 82½ @ 83; Kansas Pacific 20 @ 21½; Lake Shore

and Michigan Southern, 71½ @ 71½; Michigan Central, 85½ @ 85½; Morris and Essex, 83½ @ 84½; N. Y. Central and Hudson River, 118½ @ 114; New York and Harlem, 153 @ —; Ohio and Miss., 11½ @ 12; do. pref., 35¼ @ 36; Pacific Mail, 12¾ @ 13; Panama, 131 @ 135; Pittsburg, Ft. Wayne and Chicago, 103½ @ 104½; Quicksilver, 12 @ 12½; do. pref., 34¼ @ 36; St. Louis, Kansas City and Northern, 7¼ @ 7½; do. pref., 33¼ @ 33¾; Union Pacific, 72½ @ 73; U. S. Express, 47 @ 48; Wells Fargo Express, 98½ @ 99½; Western Union Telegraph, 106½ @ 106½; Wabash, 19½ @ 20.

**Philadelphia.**—Steenbenville and Indiana 6s, A. & O., 101½; Western Pennsylvania 6s, Pittsburg Branch, 100; Hestonville R. R. 6s, 95; Am. S. S. Co. 6s, 98½; Connecting R. R. 6s, 108½; Union and Titusville 7s, 88; Texas and Pacific L. G. 81½; Northern Pacific R. R., 8½; do. pref., 28; Peoples' Passenger R. R., 9½; Philadelphia and Reading R. R. scrip, 50; Empire Car Trust, 10½; Belvidere Delaware 3d mort., 100; Philadelphia, Germantown and Norristown R. R., 102; West Jersey R. R., 22; Central Transp., 43; Cincinnati 7.30s, J. & J., 112. The latest quotations are: City 6s, 107½ @ 108; do. free of tax, 116¾ @ 117; Pennsylvania State 6s, 2d series, 101¾ @ 102; do. 3d series, 106 @ 107½; do. 5s, new loan, 111½ @ 112½; Philadelphia and Reading 12½ @ 13; do. Gen'l mort. 7s, coup., 104½ @ 104½; do. reg. 104½ @ 105½; do. mort. 6s, 1880, 101½ @ 102½; do. 7s, new conv., 49½ @ 50; do. 7s, 1893, 116 @ 120; United New Jersey R. R. and Canal Co., 135½ @ 136; Pittsburg, Titusville and Buffalo R. R., 4¾ @ 4¾; do. 7s, 25 @ 28; Camden and Amboy mort. 6s, 1889, 111 @ 112; Pennsylvania R. R., 35 @ 35½; do. 1st mort., 104 @ 104½; do. gen'l mort., coupon, 110½ @ 111½; do. reg., 113½ @ 116; do. consol. mort. 6s, reg., 102½ @ 103; Little Schuylkill R. R., 41½ @ 41¾; Morris Canal, 51 @ 51½; do. pref., 125 @ 127; Susq. Canal, 3 @ 3; do. 6s, 25 @ 26; Schuylkill Nav. 3 @ 4; do. pref., 6 @ 6½; do. 6s, 1882, 60 @ 60½; do. 1872, 90 @ 90½; Elmira and Williamsport pref., 41 @ 44; do. 7s, 106 @ 106½; do. 5s, 78 @ 80; Lehigh Coal and Navigation, 14¾ @ 15; do. 6s, 1884, 103 @ 103½; do. R. R. loan, 106 @ 106½; do. Gold Loan, 93 @ 93½; North Pennsylvania, 35½ @ 36; do. 6s, 107½ @ 108½; do. 7s, 115½ @ 116½; do. Gen'l mort. 7s, reg., 113 @ 113½; Philadelphia and Erie, 7½ @ 8½; do. 6s, 106 @ 108; do. 7s, 107 @ 107½; Minehill, 47¾ @ 48; Catawissa, 6¾ @ 7; do. pref., 35¾ @ 37; do. new pref., 31 @ 31½; do. 7s, 1900, 108½ @ 109; Lehigh Valley 34¾ @ 34½; do. 6s, coupon, 111½ @ 112; do. reg., 111½ @ 112; do. 7s, reg., 116 @ 117½; do. consol. mort., 101½ @ 102½; Fifth and Sixth streets (horse), 105 @ 109; Second and Third, 80 @ 85; Thirteenth and Fifteenth, 51½ @ 52; Spruce and Pine, 42½ @ 46; Green and Coates, 60 @ 60½; Chestnut and Walnut, 63½ @ 65; Hestonville, 11½ @ 11½; Germantown, 52½ @ 56; Union, 75 @ 81; Lombard and South, 8 @ 11; West Philadelphia, 63 @ 64.

**Baltimore.**—Chesapeake and Ohio Canal 6s, 40; Canton 6s, gold, 96½; Virginia and Tennessee 2d, 93¾; Baltimore and Ohio 1st pref., 103; do. scrip, 94½; Virginia Pealers, 42; Baltimore City 6s, 1884, 108½; do. 1890, 112½; do. 1900, 118; do. 1902, new, 118½; do. 6s, new, 108.

The latest quotations are: Cincinnati and Baltimore, 7s, 96 @ —; Richmond and Danville 1st mort., 86½ @ 86½; Pittsburg and Connellsville 7s, 1893, 106 @ 106½; Baltimore and Ohio, 92 @ 93; do. scrip 94 @ —; do. 6s, 1880, 101½ @ —; do. 1885, 107 @ —; Northern Central, 12¾ @ 13½; do. 6s, 1885, 106½ @ 107½; do. 6s, 1900, 106½ @ 107; do. 6s, 1900, gold, 100 @ 100½; Marietta and Cincinnati 1st mort., 1892, 81 @ 90; do. 2d mort. 7s, 32½ @ 35; do. 3d mort. 8s, 13 @ 14½; Central Ohio, 26 @ 30; do. pref., 42 @ 43; do. 1st mort., 103½ @ 104; Western Maryland 1st mort. undorsed, 103 @ 104; do. 2d, mort. pref., 90 @ 100; do. 2d mort., guar. by Washington Co., 104 @ —; Virginia and Tennessee 2d mort. 6s, 98½ @ 94; do. 3d mort. 8s, 103 @ 104½; Orange, Alex. and Manassas 7s, 54¼ @ 55½; Baltimore 6s, 1884, 107½ @ 108½; do. 1886, 108½ @ 110; do. 1886, new, 108 @ —; do. 1890, 112 @ 112½; do. 1900, 112½ @ 112½; do. 1900, new, 113 @ 115; do. 1902, 114 @ —; do. 1902, new, 113 @ 113½; do. 6s, exempt, 114 @ 115½; do. 5s, 1894, 107½ @ 108½; do. 5s, new, 108 @ 108½; Maryland Defense 6s, 1883, 109 @ 109½; do. 6s, exempt, 112 @ —; do. 6s, 1890, 109½ @ —; do. 5s, 100 @ —; Virginia consol. 6s, 57½ @ 57½; do. 2d series, 41½ @ 41½; Virginia Consol. coupons, 80¼ @ 80½; West Virginia def. certif., 7½ @ 7½; Baltimore City Passenger R. R., 36 @ 40; George's Creek Coal, 60 @ —; Atlantic Coal, — @ 0.90; Canton Co., — @ 30; do. gold 6s, 95½ @ 96½; Union R. R., Canton epd., 105 @ —.

#### **Pennsylvania Railroad.**

The officers of the Pennsylvania Railroad Company, elected on the 26th ult., are: President, Thomas A. Scott; First Vice President, Geo. B. Roberts; Second Vice President, Edmund Smith; Third Vice President, A. J. Cassatt; Secretary, Joseph Leslie; Treasurer, John D. Taylor. The directors are: Thomas A. Scott, Josiah Bacon, Wistar Morris, John M. Kennedy, Samuel M. Felton, Alexander Biddle, N. Parker Shortridge, Henry M. Phillips, D. B. Cummins, Henry D. Welsh.

The gross earnings, expenses and net earnings of the Philadelphia and Erie Railroad for the month of February, 1879, were as follows:

Gross earnings.....	\$236,999 65
Gross expenses.....	133,122 94
Net earnings.....	\$103,876 71
Net earnings two months of 1879....	\$168,593 40
Net earnings two months of 1878....	130,117 08
Increase.....	\$38,576 32

The directors of the New York Elevated Railroad Company have declared a dividend of 5 per cent from the earnings of the company up to March 31st, payable on the 1st of May to stockholders of record on the 21st of April.



## RAILROAD AND CANAL DIVIDEND STATEMENT.

Showing the amount of Stock Outstanding, the Dividend Periods and the date of last Dividend.

Marked thus (*) are leased roads.	Stock out-standing.	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock out-standing.	Dividend Periods.	Last Dividend Payable.	Marked thus (*) are leased roads.	Stock out-standing.	Dividend Periods.	Last Dividend Payable.
Albany and Susq*.....100	13,500,000	J. & J.	Jan. '79 31	Little Schuylkill*.....50	2,444,100	J. & J.	Jan. '79 31	Ware River*.....100	750,000	J. & J.	Jan. '79 31
Atlantic and West Point.100	1,232,200	J. & J.	July '78 4	Long Island.....50	3,000,000	M. & S.	May '78 10	Warren (N. J.).....100	1,800,000	A. & O.	Oct. '78 31
Atlantic and Gulf guar.100	780,478	M. & N.	Nov. '78 31	Louisv. Cin. and Lex.50	1,623,483	J. & J.	July '79 3	Warwick Valley.....100	225,000	A. & O.	Oct. '77 31
Atlantic and St. Law*.....100	3,000,000	M. & S.	Mar. '79 3	" " pref.100	643,700	J. & J.	Jan. '74 4	Westchester & Phil. pref.100	321,800	J. & J.	Jan. '79 4
Augusta and Savannah.100	1,022,900	J. & D.	Dec. '77 31	Louisville & Nashville.100	9,033,418	F. & A.	Feb. '79 14	West Jersey.....100	1,559,750	F. & A.	Aug. '77 3
Avon, Genesee & Mt. M.*100	225,000	A. & O.	Jan. '78 3	Louisv. N. Alb. & Chi.100	3,000,000	J. & D.	Dec. '79 3	Wilmington & Weldon.100	1,455,200	J. & D.	Nov. '78 3
Baltimore and Ohio.....100	14,216,800	A. & N.	Nov. '78 4	Lowell and Andover.....100	500,000	J. & J.	Jan. '79 3	Winchester & Potomac*100	180,000	J. & J.	Jan. '79 3
Washington Br.....100	1,850,000	A. & O.	Oct. '78 5	Lowell and Lawrence.....100	200,000	A. & O.	Apr. '78 2	Winchester & Strasburg*100	600,000	J. & J.	Jan. '79 3
Berkshire*.....100	800,000	quarterly	Apr. '79 13	Lykens Valley.....100	600,000	F.M.A.N.	Feb. '78 21	Worcester and Nashua. 75	1,789,800	J. & J.	July '76 2
Boston and Albany.....100	20,000,000	M. & N.	Nov. '78 4	Manchester and Law.....100	1,000,000	M. & N.	Nov. '78 5	<b>HORSE-POWER R. R.</b>			
Bos. Cin. F. & N. Bed.100	2,523,500	" & "	"	Marietta & Cincinnati. 50	1,408,912	" & "	"	Albany City.....100	110,300	" & "	"
Agricultural Br. guar.100	60,000	J. & D.	June '78 3	" " 1st pref. 50	3,130,719	M. & S.	Sep. '68 30	Baltimore City.....25	1,000,000	J.A.J.O.	Jan. '79 4
East. Conn. & Mont. pref.100	800,000	M. & N.	Nov. '78 3	Massachusetts.....25	4,460,368	M. & S.	Sep. '68 30	Balt. Cat. & El. Mills.100	"	J. & J.	Jan. '79 3
Boston and Lowell.....500	2,350,000	J. & J.	Jan. '79 1	Memphis & Charleston* 25	5,812,725	J. & D.	Aug. '78 1	Boston & Chelsea pref.100	110,000	A. & O.	Apr. '78 4
Boston and Maine.....100	6,921,274	M. & N.	Nov. '78 3	Michigan Central.....100	16,788,204	F. & A.	Feb. '79 2	Broadway (Brooklyn).100	200,000	J.A.J.O.	Apr. '78 4
Boston and Providence.100	4,000,000	M. & N.	Nov. '78 3	Middlesex Central.....100	2,130,384	F. & A.	Feb. '79 3	Broadw. & 7th Av. (N.Y.)100	2,100,000	J.A.J.O.	Apr. '78 2
Attleborough Branch.100	181,700	J. & J.	Jan. '79 3	Mill Creek & Minehill* 50	323,375	J. & J.	Jan. '79 5	Brooklyn & Hunter's Pt.100	400,000	A. & O.	Apr. '78 3
Post. Revere B. & Lynn.100	3,000,000	quarterly	Jan. '79 3	M. Hill & Schuyl. Hav.* 50	3,856,450	J. & J.	Jan. '79 31	Brooklyn City.....100	2,000,000	F.M.A.N.	Feb. '78 3
Buffalo, N. Y. and Erie*100	960,000	J. & D.	Dec. '78 3	Mobile & Montgomery.100	2,794,300	"	Feb. '79 21	Bushwick (Brooklyn).100	309,000	J. & J.	July '71 31
Burl. & Mo. Riv. in Neb.100	8,533,000	F. & A.	Feb. '79 2	Morri. & Essex*.....100	15,000,000	J. & J.	Jan. '79 31	Cambridge.....100	876,000	J.A.J.O.	Apr. '79 31
Camden and Atlantic.....100	377,400	quarterly	Apr. '78 2	Mt. Carbon & Pt. Carbon.50	282,350	J. & J.	Jan. '79 6	Can. Park. N. & E. Riv.100	1,068,400	J. & J.	July '78 3
" " pref. 50	838,311	quarterly	Apr. '78 2	Nashua and Lowell.....100	800,000	M. & N.	May '78 5	Citizens' (Phil.)......50	600,000	J. & J.	Jan. '79 10
Camden & Burl. Co.....100	381,925	J. & J.	Jan. '79 3	Nashua and Rochester.100	1,305,800	A. & O.	Apr. '79 11	Citizens' (Pbg.)......50	200,000	M. & N.	Nov. '77 10
Orpe May and Millville* 50	447,000	J. & D.	Dec. '77 3	Nashville and Decatur.100	1,529,000	J. & D.	Dec. '78 3	Coney Island & Brookl.100	500,000	" & "	"
Catawissa.....100	1,159,500	Oct. '78 11	"	Nash. Chat. & St. Louis.100	6,575,296	A. & O.	Oct. '78 11	Continental (Phila.). 50	180,000	M. & N.	Jan. '79 2
" " pref. 50	2,200,000	M. & N.	Nov. '78 3	Naugatuck.....100	2,000,000	J. & J.	Jan. '79 5	D. Dock. E. B'dw. & Bat.100	1,200,000	F.M.A.N.	Jan. '79 2
" " 2d pref. 50	1,000,000	M. & N.	Nov. '78 3	Neaquehoning Valley* 50	1,000,000	M. & S.	Mar. '79 5	Elizabethtown and Newark.100	200,000	" & "	"
Cayuga and Susq*.....100	589,110	F.M.A.N.	Jan. '79 5	N. Castle & Beaver Val.* 50	1,800,000	quarterly	Jan. '79 2	42nd St. & G. St. Ferry.100	748,000	M. & N.	Nov. '77 5
Cedar Rapids & Mo. R.*100	6,850,400	F. & A.	Aug. '78 3	N. Haven & Northamp.100	600,000	quarterly	Jan. '79 11	Frank. & Southw. (Ph.) 50	600,000	J. & J.	Jan. '79 10
" " pref. 100	769,000	F. & A.	Dec. '78 2	New London Northamp.100	1,418,800	quarterly	Apr. '79 2	Germantown (Ph.).....50	1,000,000	J. & J.	Jan. '79 3
Central of Georgia.....100	7,500,000	J. & D.	Apr. '78 2	N.Y. Cen. & Hudson R.100	89,428,330	quarterly	Apr. '79 4	Girard College (Ph.).....50	500,000	J. & J.	July '71 3
Central of New Jersey.100	20,000,000	quarterly	Apr. '78 2	New York and Harlem.100	1,600,000	J. & J.	Apr. '79 4	Grand St. and Newton.100	170,000	J. & J.	July '71 2
Central Ohio.....100	2,425,000	J. & J.	Jan. '79 2	" " pref.100	1,600,000	annually	Apr. '79 3	Green & Coates St. (Ph.) 50	500,000	J. & J.	Jan. '78 2
" " pref. 50	400,000	J. & J.	Jan. '79 2	" " City Line.....100	6,000,000	"	May '79 5	Heston, Mantau & Fairm. 50	2,050,000	J. & J.	Jan. '79 14
Central Pacific.....100	54,275,500	A. & O.	Oct. '77 4	New York Elevated.....100	15,000,000	J. & J.	Jan. '79 6	Highland.....100	290,000	J. & J.	Jan. '79 4
Chemung*.....100	380,000	quarterly	Jan. '79 11	N. Y. N. H. & Hartf.100	3,000,000	quarterly	Feb. '79 2	Lomb. & South St. (Ph.) 25	105,000	A. & O.	Oct. '77 6
Chesapeake preferred.....100	2,155,300	J. & J.	Jan. '79 1	N. Y. Provid. & Boston.100	1,000,000	J. & J.	Jan. '79 8	Lynn and Boston.....100	200,000	" & "	"
Chicago and Alton.....100	10,065,400	M. & S.	Mar. '79 3	Niag. Bridge & Canand*100	1,000,000	J. & J.	Jan. '79 8	Malden and Melrose.....100	200,000	" & "	"
" " pref. 100	2,425,400	M. & S.	Mar. '79 3	North Carolina*.....100	4,000,000	M. & S.	Mar. '78 5	Metropolitan (Boston).100	1,500,000	J. & J.	Jan. '79 4
Chicago, Burl. & Quincy.100	27,598,242	A. & O.	Apr. '79 22	N. Eastern (S. O.) pref.100	96,000	M. & N.	Nov. '77 4	Middlesex (Boston).100	400,000	M. & N.	Nov. '78 3
Chi. Cin. Dub. & Minn.100	6,156,000	A. & O.	Apr. '79 5	North Pennsylvania.....50	3,978,150	F. & A.	Feb. '79 2	N. Y. Bay Ridge & Jam.100	102,540	"	Oct. '73 7
Chicago, Iowa & Nebraska*100	3,916,200	J. & J.	Dec. '79 7	Northern Central.....50	5,842,000	A. & O.	Apr. '78 2	Ninth Avenue (N. Y.).....100	797,320	" & "	"
Chi. Mil. and St. Paul.100	15,404,261	A. & O.	Apr. '79 31	Northern New Jersey.100	1,000,000	J. & J.	July '77 2	Orange and Newark.....100	282,555	" & "	"
" " pref. 100	12,279,433	A. & O.	Apr. '79 31	Norwich & Worcester*100	2,604,400	J. & J.	Jan. '79 5	Philadelphia City.....50	475,000	J. & J.	Jan. '79 4
Chicago & N. Western.100	14,988,807	J. & D.	Mar. '79 11	Ogdensb. & L. Champi*100	5,077,000	J. & J.	July '76 2	Philadelphia and Darby 20	200,000	J. & J.	July '77 2
Chicago, B. I. & Pacific.100	22,025,603	quarterly	May '79 2	" " pref.100	2,000,000	A. & O.	Apr. '78 4	Phila. and Grey's Ferry 50	284,775	J. & J.	Jan. '78 2
Cin. Ham. & Dayton.....100	3,600,000	A. & O.	Apr. '73 4	Ohio and Mississippi.100	20,000,000	quarterly	Mar. '78 3	Pbg. Alleg. & Manchester 50	200,000	quarterly	Apr. '78 2
Cin. Sand. and Cleve.* 50	2,980,550	" & "	Apr. '72 10	" " pref.100	4,030,000	J. & D.	Mar. '78 3	Second Avenue (N.Y.) 10	1,199,500	J.A.J.O.	Apr. '78 2
" " pref. 50	413,150	F. & A.	Feb. '78 3	Old Colony.....100	6,733,800	J. & J.	July '78 3	Second & Third St. (Ph.) 10	982,100	quarterly	Jan. '79 3
Clev. Col. Cin. & Ind.100	14,991,800	M. & N.	May '77 31	Oswego and Syracuse*100	482,400	F. & A.	Feb. '79 4	17th & 19th streets (Ph.) 50	500,000	J. & J.	Jan. '78 4
Cleveland & Mahoning* 50	2,057,569	M. & N.	May '77 31	Panama.....100	7,000,000	quarterly	Feb. '79 3	Sixth Avenue (N. Y.).....100	750,000	M. & N.	Nov. '77 5
Cleveland & Pittsburg* 50	11,236,150	quarterly	Mar. '79 2	Paterson and Hudson*100	632,000	J. & J.	July '78 4	Third Avenue (N. Y.).....100	2,000,000	F.M.A.N.	Feb. '78 5
Columbus and Xenia* 50	1,786,200	M.J.S.D.	Feb. '79 2	Paterson and Newark*100	250,000	J. & J.	July '78 3	13th & 15th street (Ph.) 50	1,000,000	J. & J.	Jan. '79 3
Colum. & Hocking Val.100	2,000,000	F. & A.	Feb. '79 4	Paterson and Ramapo*100	248,000	J. & J.	July '78 2	23d street (N. Y.).....100	600,000	J. & J.	Jan. '78 4
Concord.....100	1,500,000	M. & N.	Nov. '78 5	Pemb. & Hightstown* 50	342,150	J. & J.	July '78 3	Somerville (Boston).100	98,000	M. & N.	Nov. '78 3
Concord and Port.*.....100	850,000	J. & J.	Jan. '79 31	Pennsylvania.....100	68,870,200	M. & N.	Nov. '78 2	South Boston.....100	450,000	J. & J.	Jan. '79 3
Conn. & Passump. Riv. I. 50	2,176,700	F. & A.	Feb. '79 14	Peoria & Bureau Val.*100	1,200,000	F. & A.	Feb. '79 4	Union (Boston).....100	374,800	J. & J.	Jan. '79 5
Connecticut River.....100	2,100,000	J. & J.	Jan. '79 2	Philadelphia and Erie* 50	6,004,300	J. & J.	Jan. '75 4	Union (Phila.).....100	400,000	J. & J.	Jan. '79 5
Cumberland Valley.....50	1,292,950	J.A.J.O.	Oct. '78 4	" " pref. 50	2,400,000	J. & J.	Jan. '75 4	West Philadelphia.....50	400,000	J. & J.	July '77 10
" " 1st pref. 50	241,900	A. & O.	Oct. '78 4	Phil. Ger. & Norristown* 50	1,623,250	M.J.S.D.	Mar. '79 3	<b>CANALS.</b>			
" " 2d pref. 50	243,000	A. & O.	Oct. '78 4	Philadelphia & Reading 50	32,726,375	quarterly	July '76 3	Chesapeake & Delaware 50	1,983,503	J. & D.	June '75 2
Danbury and N. W. & W. 50	600,000	quarterly	Mar. '78 11	" " pref. 50	1,551,800	quarterly	Apr. '79 2	Delaware Division.....50	1,633,350	F. & A.	Feb. '78 4
Dayton & Michigan*.....50	2,389,350	A. & O.	Jan. '79 2	Phila. and Trenton.....100	1,259,100	quarterly	Apr. '79 2	Delaware and Hudson.100	20,000,000	F. & A.	Aug. '76 4
" " pref. 50	1,230,950	J. & J.	Jan. '79 2	Phila. Will. & Balt.....100	11,554,250	J. & J.	Jan. '79 4	Delaware and Raritan*100	5,847,400	quarterly	Apr. '79 2
Delaware*.....100	1,230,950	J. & J.	Jan. '79 2	Phila. Ft. W. & Chi.100	19,714,285	quarterly	Jan. '79 3	Lehigh Coal & Navigat. 50	10,548,550	J.S.D.M.	Sept. '76 14
Del. Lackaw. & Westn. 50	822,140	" & "	"	" " Special Imp.100	5,504,200	quarterly	Jan. '79 11	Monongahela Navigat. 50	1,003,500	J. & J.	Jan. '78 6
Detroit & Milwaukee* 50	2,095,000	J. & D.	Dec. '79 7	Pittsfield & N. Adams.100	460,000	J. & J.	Jan. '79 2	Morris (consolidated).100	1,025,000	F. & A.	Feb. '78 2
Dubuque & Sioux City*100	5,000,000	A. & O.	Apr. '79 2	Portl. Sauc. & Portem.100	1,500,000	J. & J.	Jan. '79 3	" (preferred).....100	1,175,000	F. & A.	Feb. '78 5
East Pennsylvania*.....50	1,209,200	J. & J.	Jan. '79 3	Providence & Worcester.100	2,000,000	J. & J.	Jan. '79 2	Pennsylvania.....100	4,937,950	" & "	"
East Tenn. Va. & Ga.100	892,950	J. & J.	Jan. '79 3	Raleigh and Gaston.....100	1,500,000	J. & J.	July '71 6	Schuyl. Nav. (common)* 50	1,008,200	annually	A. '78 70 c.s
East Tenn. Va. & Ga.100	1,968,274	A. & O.	Apr. '78 3	Rensselaer & Saratoga*100	6,000,000	J. & J.	Jan. '79 4	" (pref.) 50	2,388,977	annually	A. '78 140 c.s
Eastern (Mass.).....100	4,997,500	J. & J.	July '78 3	Richmond & Petersburg.100	1,008,600	J. & J.	Jan. '79 2	<b>MISCELLANEOUS.</b>			
Eastern (N. H.).....100	492,500	J. & J.	Jan. '79 31	Roch. & Genesee Val.*110	555,200	J. & J.	Jan. '79 3	Adams Express.....100	12,000,000	quarterly	Mar. '79 2
Elmira, Jef. & Canand* 50	500,000	F. & A.	Feb. '78 2	Rome, Watert. and Ogd.100	2,998,900	J. & J.	Feb. '75 3	American Coal.....25	1,500,000	M. & S.	Sept. '77 21
Elmira & Williamsport* 50	500,000	M. & N.	Nov. '78 2	Rutland preferred.....100	4,168,700	F. & A.	Feb. '75 3	American Express.....100	18,000,000	J. & J.	Jan. '79 2
" " pref. 50	500,000	J. & J.	Jan. '79 31	St. Croix and Penobscot.100	100,000	J. & J.	July '71 2	Amoskeag Manuf. Co.100	3,000,000	J. & D.	Dec. '78 5
Erie Railway.....100	70,000,000	"	"	St. L., Alb. & T. Haute.100	2,360,000	" & "	"	Calumet and Hecla Mining. 80,000 sha	80,000 sha	F.M.A.N.	Feb. '79 3
" " pref. 100	8,636,910	"	"	St. L., Mt. & South'n.100	14,248,050	F. & A.	Feb. '74 3	Central Mining Co.100	10,350,000	M. & S.	Jan. '78 21
Erie and Pittsburg*.....100	1,090,250	quarterly	Mar. '79 11	St. L., Kan. C. & North.100	12,000,000	"	"	Consolidation (Md.) Coal.100	10,350,000	M. & S.	Jan. '78 21
Fitchburg.....100											



**The Coal Trade.**

The total tonnage of anthracite coal from all the regions for the week ending March 22d, as reported by the several carrying companies, amounted to 406,205 tons, against 132,319 tons in corresponding week last year, an increase of 273,886 tons. The total amount of anthracite mined for the year is 4,369,481 tons, against 2,517,272 for the same period last year, an increase of 1,852,207 tons. The quantity of bituminous coal sent to market for the week amounted to 66,156 tons, against 32,594 tons in corresponding week last year, an increase of 33,562 tons. The total amount of bituminous mined for the year is 593,708 tons, against 464,928 tons for corresponding period last year, an increase of 128,780 tons. The total tonnage of all kinds of coal for the week is 472,361 tons, against 167,225 tons in corresponding week last year, an increase of 305,136 tons, and the total tonnage for the year is 4,963,199 tons, against 2,981,200 tons to same date last year, an increase of 1,979,987 tons. The quantity of coal and coke carried over the Pennsylvania Railroad for the second week of March was 126,933 tons, of which 101,261 tons were coal, and 25,672 tons coke. The total tonnage for the year thus far has been 1,001,182 tons, of which 820,775 tons were coal and 280,407 tons coke. These figures embrace all the coal carried over the road east and west. The shipments of bituminous coal from the mines of the Cumberland coal region for the week ending March 22d were 27,917 tons, and for the year to that date 213,229 tons, an increase of 60,313 tons as compared with the corresponding period of 1878. The shipments to the Baltimore and Ohio Railroad for the week were 22,902 tons, for the year 178,315 tons, an increase of 32,444 tons, as compared with 1878. The shipments to the Pennsylvania Railroad were, for the week, 5,062 tons, for the year 34,914 tons, an increase of 27,869 tons as compared with last year. The Reading Railroad Company reports a coal shipment for the week ending on Saturday evening last of 138,000 tons, of which 46,900 tons were sent to Port Richmond, and 46,100 tons were shipped thence. The receipts at Perth Amboy for the week ending March 22 were 25,935 tons, and the shipments 15,615 tons, leaving a stock on hand of 139,383 tons.—*Phila. Ledger*, March 31.

**MR. S. J. PECK.**

The recent improvements and facilities for operating in Stock Exchange Securities are such that any one who desires to make money out of the hourly fluctuations that take place can readily do so if he employ a competent agent. Mr. S. J. Peck, of the late firm of Peck & Morton, of Broad Street, is one of the small class of really progressive brokers who keep pace with the times and enable their principals to reap the full advantage of the capital they invest in time speculations.

Those who are not thoroughly posted in the various modes of doing business are occasionally annoyed by finding that their margins are swallowed up, and their profits—when they make any—absorbed in commissions. A longer experience will teach them that the "conservative" men who are acting for them are a little behind the day; that the large margin they require makes them safe at the expense of their principal and disinclines them to recommend closing a transaction on a small turn which is in fact the essence of rapid money making.

Such a class of brokers as the gentleman who heads these remarks belongs to, identify their own interests with that of their customer, give him the best "points" on which to make his venture realize the largest profits in the shortest time, charge the most moderate commission, and always save a loss if they cannot make a gain.

They know that the frequent renewal of transactions brings the greatest certainty of continued profits to all parties, and it is in this identification of his own interests with that of his customers and in his exceptional promptitude and energy that Mr. Peck has obtained the reputation which makes him so popular with his numerous customers.

Mr. Peck's friends find his office in Broad Street a very pleasant place for their daily call. They there watch on the indicator the movements of the active stocks, read the various financial papers, and otherwise acquaint themselves with the progress of monetary events.

**The Manhattan Life Insurance Company.**

The twenty-eighth annual report of this popular company has just been published, and its leading features are such as must raise it yet higher in public estimation.

The melancholy exhibit made by so many of our Insurance companies in their annual statements as furnished to the Insurance Department, renders the Manhattan Company's report remarkably interesting as proving that a conservative and sound management is really more favored by the public than the empirical devices resorted to by many companies to extend their connections at the expense of their strength, and to feign a popular support which is purchased at the cost of their stability.

The true test of strength is found in these annual statements, and the public are beginning to understand now by looking into these periodical reports that more than one colossus among the larger Insurance Companies, despite the size of its body, is far less firm on its legs than many a smaller and less pretentious institution.

A critical examination of the figures submitted by the management of the Manhattan Company to the public, evinces remarkable strength.

The assets exceed ten million dollars, and the greater part of this amount is either cash or in a readily realizable shape; the proportion loaned on real estate being comparatively far below the sum loaned by most Insurance companies of equal magnitude on what experience has shown to be a remarkably unproductive investment of trust funds, when placed with the sad lack of discrimination in values shown by more than one company now loaded up with mortgages they are afraid to foreclose.

It is in this matter that the conservative policy of the officers has redounded in the greatest degree to the security of the policy holders and the stability of the company, as we learn that there is not a sounder list of interest paying mortgages held by any institution in the city than that represented by the \$3,882,553 in the statement of the company's assets.

The conclusion the public will come to is that the officers whose names appear in the report, have faithfully and diligently executed the great trust with which they are charged, and that it would be better for the community if as much could be said for a few of the num-

erous weak companies in which our citizens are unfortunately interested.

**Rochester and Genesee Valley Canal R. R.**

The Rochester and Genesee Valley Canal R. R. Co. has been organized, to construct a railroad from Rochester to Millgrove, Cattaraugus County along the banks of the old Genesee Valley Canal, 114 miles. The following directors were elected for one year: Lewis P. Ross, Rufus A. Sibley, George C. Buell, and Seth J. Arnold, of Rochester; Archibald Kennedy, of York; Michael Dowling, of Mount Morris, and Franklin D. Lake, of Nunda, Livingston County; John N. Davidson, of Genesee Falls, Wyoming County; Edward J. Farnum, of Wellsville; Charles E. Whitney, of Belmont; William P. Stevens, of Cuba, and Mahlon L. Ross, of Ham, Allegheny County; Claudius V. R. Barse, of Olean, Cattaraugus County. The capital stock is \$1,140,000, in shares of \$100.

**Hoisting Machinery.**

Copeland & Bacon of New York, Builders of Hoisting Machinery, have just completed for the Denver and Rio Grande Railroad Company a large "Winding Engine" and other machinery for use in their coal mines located in Colorado.

The slope is 2,000 ft. in length, the capacity of the Hoisting Works being 24 Tons each trip.

This Firm make a specialty of Hoisting Machinery, and have had numerous contracts from Railroad Companies and others the past season.

**Locomotive Works.**

One of the best indications of an increase of prosperity is shown in the fact that locomotive works are now commencing to receive orders to such an extent that reminiscences of the brisk times preceding the panic of 1873 are revived.

The Taunton Locomotive Works have orders in hand for some 30 locomotives, principally for the Union Pacific, Atchafalaya, Topeka and Santa Fe and the Boston, Hoosac Tunnel and Western Railroads.

The Hinckley Locomotive Works at the South End have orders for a dozen engines and are now giving employment to some 250 hands.

At these works a new branch of industry has lately come into operation, that of building freight cars with iron frames, under the patents owned and held by the Boston Tube Works. Some 20 of these cars are now being constructed for Southern roads. It is to be hoped that this new enterprise will receive every encouragement and become of growing importance as adding to our manufactures.—*Boston Journal*.

The Hinckley Locomotive Works have nearly completed two locomotives, weighing in the vicinity of twenty-one tons each, named the "Profile" and "Ecco," for the Profile and Franconia Notch Railroad Company. They are pronounced superior to any narrow gauge locomotives ever built. The cars are being built at Laconia, N. H. Thirty-five pound steel rails are to be used in the construction of the road, which will be ready to be opened in June.

The Columbus and Toledo railroad has received a new Rogers engine, and numbered it fifty-two. It has been placed on duty in the freight department.

A passenger locomotive is now running on the Philadelphia and Reading Railroad which burns anthracite waste (hitherto considered worthless) exclusively, and with the best of results.



**German Railways.**

At the close of 1877, Germany had 19,040 miles of line in working. At the close of 1868, the extent of completed line was 9,748 miles, so that the increase in the effective mileage during the last ten years has been at least 100 per cent. The aggregate amount expended upon the German lines to the close of 1877 was £395,561,239. The German lines have thus been established and equipped very economically, the average amount of capital engaged in them being £20,775 per mile.

The return obtained by the German Government upon the capital which it has embarked, in the construction of railways in Alsace and Lorraine stood, at the close of 1877, at 3.62 per cent per annum. The return obtained at the same date upon the capital devoted to the purchase of lines in Alsace and Lorraine stood at 2.75 per cent per annum.

The return obtained upon the capital engaged in the Government lines of the Grand Duchy of Baden in 1877 was 2.95 per cent per annum. The corresponding return obtained upon the State lines of Bavaria in the same year was 3.76 per annum. The corresponding return obtained upon the State lines of Saxony in the same year was 4.11 per cent per annum.

**Maine Central Railroad.**

The earnings of the Maine Central Railroad for the year ending December 31, 1878, were:

From passenger transportation.....	\$623,718 24
From freight transportation.....	702,668 00
From express transportation.....	40,000 02
From extra baggage transportation.....	821 18
From U. S. mail transportation.....	49,718 22
From car use.....	17,776 98

Total transportation earnings.....	\$1,484,687 73
From rents and wharfage.....	5,673 73
From dividends Dexter and Newport Railroad stock.....	300 00

Total earnings.....	\$1,440,661 46
Less operating expenses.....	840,704 72

Net earnings.....	\$599,956 74
Receipts from other sources.....	415,184 32

Total receipts.....	\$1,015,141 06
Less expenditures.....	710,380 88

Leaving a balance of..... \$304,760 28

The equipment of the road consists of 60 locomotives, 18 snow plows, 56 passenger cars, 26 mail and baggage cars, 690 freight cars, including box, hay and cattle cars, 512 platform cars, 32 conductors', saloon, workmen's and wrecking cars, 11 flange scrapers. Twenty-eight locomotives are equipped with train brakes. Nearly all of the passenger, mail and baggage cars are equipped with air brakes and the Miller platform and buffer.

The total number of miles run by all trains was 1,082,858, of which 498,343 were by passenger and 255,608 by freight trains; total number of passengers carried, 565,006; receipts for same, \$723,718 34; number of tons of freight carried, 829,810 89-100; receipts for same, \$702,608 09. There have been 618 tons of steel rails and 1,036 tons of iron rails laid; 2,065 rails repaired and relaid; 81,627 new sleepers laid; 23,010 cubic yards of gravel placed under the track; 1,000 tons of steel rails were purchased, of which one cargo was wrecked; 27 miles new fences built

and 18 miles repaired. Fifteen bridges have been built and several rebuilt.

**BALANCE SHEET.**

Construction account.....	\$10,019,932 04
Androsoggin R. R. lease.....	768,334 33
Equipment account.....	1,658,540 74
Dexter and Newport R. R. stock.....	5 000 00
Eastern R. R. certificates of indebtedness.....	15,195 03
Notes receivable.....	5,346 93
Change of gauge New Brunswick and Canada Railway.....	3,802 89
Due from railroads and transportation companies.....	5,630 45
Due from station agents.....	82,027 47
Due from sundry accounts.....	48,977 11
Wood and coal on hand.....	79,388 82
Stock for repairs on hand.....	71,964 59
Cash on hand.....	37,426 94

	\$12,751,566 34
Capital stock.....	\$3,608,300 00
Stock bonds.....	16,800 00
Bonded debt.....	8,708,942 04
Maine Central interest.....	26,092 00
Portland and Kennebec Railroad stock.....	1,000 00
Notes payable.....	5,681 50
Dexter and Newport Railroad rent not yet due.....	6,000 00
Coupons not presented for payment and dividends on interest scrip not called for.....	14,408 04
Due railroads and transportation companies.....	127 71
Due on sundry accounts.....	1,150 24
Profit and loss balance.....	369,064 81
	\$12,751,566 34

President.—ABNER COBURN.

Directors.—Abner Coburn, Darius Alden, John B. Brown, Arthur Sewall, William G. Davis, Alfred P. Rockwell, George S. Morrison, George P. King, George E. B. Jackson, William B. Bacon, Willard P. Phillips.

Superintendent.—PAYSON TUCKER.

Treasurer.—J. S. CUSHING.

**New York Stock Exchange.**

The following securities were admitted to the lists of the New York Stock Exchange on the 27th ult.:

New York, Lake Erie and Western Railroad Company's bonds: \$3,718,100 funded coupons of first consolidated mortgage, 7 per cent, 1920; \$8,567,000 funded coupons of old second consols, 90 years to run, 5 per cent until June, 1883, and 6 afterwards; and \$25,000,000 new second consols 6 per cent, 90 years to run—placed on the regular list next after those of the Erie Railway Co. Province of Quebec Government Loan of \$3,000,000, placed on the regular list under a heading of "Foreign Government Securities," next after State bonds, and called Quebec 5s. This is the first foreign Government loan ever placed on the New York Exchange. These are 5 per cent gold bonds, due November 1, 1908, interest payable in New York and London; they were issued to build the Quebec, Montreal, Ottawa and Occidental Railway.

St. Louis, Kansas City and Northern Railway (Omaha Division) first mortgage 7 per cent gold bonds, 40 years to run; issue, \$2,350,000; length of line, 146 miles—ordered to be placed on the regular list.

Erie and Pittsburg Railroad stock, \$1,998,400, the road leased for 999 years from March, 1870, to the Pennsylvania Railroad.

Keokuk and Des Moines Railway stocks, \$1,524,800 preferred and \$2,600,400 common: the road leased for 45 years to the Rock Island road at 25 per cent of gross earnings, guaranteed by the lessee as sufficient to pay interest on the debt of \$2,750,000.

The following bonds of the St. Louis, Iron Mountain and Southern Railroad were placed on the regular list:

First mortgage land grant, Cairo and Fulton, due 1891.....	\$7,998,000 00
First mortgage St. L. and I. M. (Ark. Branch) due 1895.....	2,500,000 00
First mortgage Cairo, Arkansas and Texas, due 1897.....	1,450,000 00
First preferred income bonds, 7 per cent interest, payable if earned, and accumulative.....	4,163,297 50
Second preferred income bonds, 6 per cent interest payable if earned, and accumulative.....	4,089,000 00

**Pittsburg, Wheeling and Kentucky R. R.**

According to the statement of the auditor of the Pittsburg, Cincinnati and St. Louis Railway Co., lessee of the road of this company, it appears that the earnings from February 25, 1878, when the road was first opened, to December 31, 1878, were \$49,315 05, the expenses \$38,010 95, and the net earnings \$10,304 10, from which deduct \$4,684 88 for hire of equipments, leaving as net profit the sum of \$5,619 22. During the same time the lessee advanced to the company \$16,476 04, leaving due the lessee, after deducting the above, the sum of \$10,856 82.

From February 25, 1878, to December 31, 1878, the lessee expended for betterments such as engine houses, stations, sidings, crossings, telegraph, &c., the sum of \$5,811, which was provided for in the charge for maintenance of way, except \$694 80, which has been paid by lessee, since December 31, 1878.

In addition to the \$16,476 04 received from the lessee, as above, the treasurer of the company has received \$180,000 from the sale of bonds, making a total of \$196,476 04, and has paid out \$190,950 54, leaving a balance in his hands December 31, 1878, of \$5,525 60. Since that date he has received from the lessee the further sum of \$5,082 80, making a total of \$10,608 80, and has paid C. Mackin & Co., contractors, balances due them, \$8,053 20, and to other parties, \$1,480 15, making a total of \$9,534 44, leaving in the hands of the Treasurer at this date the sum of \$1,073 96. It is estimated that the net earnings to this date since the 1st of January will about equal the amount advanced by the lessee, and that the present indebtedness of the company is not much different from what it was on the 1st of January, \$10,856 82, less the amount in the hands of the treasurer at this date, \$1,073 96—or in round numbers, \$10,000.

An ordinance has passed the Baltimore City council in both branches providing for funding the coupons of the second mortgage preferred bonds of the Western Maryland Railroad. The coupons are to be deposited as an escrow in the possession of a third party, and to be returned to the owners of the coupons in 1890 if the company defaults in payment of the interest, of which it is not required to commence the payment until 1882.



**Strength of the Brooklyn Bridge.**

Col. W. H. Paine, Assistant Engineer of the Brooklyn Bridge, on being asked recently to give the strength of the bridge when completed for travel, said that when filled with cars, teams and passengers there would be a distributed strain of 30 pounds per square foot. The bridge was able to stand a strain of 89-100 ton to the lineal foot. It had been calculated that 7,200 teams could pass in an hour, at the rate of 200 feet in a minute; 80 cars could be allowed on the bridge at once, allowing six minutes for crossing; each car would hold 100 passengers. Thus 80,000 passengers could cross in an hour, besides those on foot. The strain on the anchorage was about four times less than the margin of safety; that on the suspenders eight times less. The safe distributed load of the bridge was 1,311 tons. This it could carry safely, and it had a margin of safety of five; that is, when the bridge was filled to its full capacity, it was then able to carry a weight five times greater. The weight of the bridge itself was 5,976 tons.

A portion of the main line of the Pittsburgh, Cincinnati and St. Louis Railway between a point near Union Station and Columbus, and a portion of the Cincinnati and Muskingum Valley Railroad between New Lexington and Bremen has been leased for joint use by the Columbus and Sunday Creek Valley Railroad.

W. D. Kelly has been chosen President, and J. H. Moulton Secretary of the Ironton and Jackson Narrow Gauge Railroad Co.

**Twenty-eighth Annual Report  
OF THE****MANHATTAN**

**Life Insurance Company,  
OF NEW YORK.**

**NOS. 156 AND 158 BROADWAY.  
JANUARY 1, 1879.**

Net assets, January 1, 1878.....	\$9,668,271 25
<b>INCOME FOR YEAR 1878.</b>	
Premiums received.....	\$1,069,307 96
Interest received on Mortgage loans.....	286,920 66
Interest received on bonds owned by Company.....	64,892 25
Interest received on other securities; Rents, etc..	224,825 07
	1,645,945 94

Total.....\$11,314,217 19

**DISBURSEMENTS.**

Paid Claims by Death and Matured Endowments, and Payment of Annuities.....	\$700,933 53
Paid Dividends and Purchased Policies.....	571,288 91
Paid Salaries, Office, Agency, Real Estate, and other expenses.....	122,559 01
Taxes.....	8,464 12
Medical Examiner's Fees.....	7,802 00
Commissions and Advertising.....	104,063 32
	1,515,110 88
Balance.....	\$9,799,106 31
Add interest and Rents due and accrued.....	\$175,406 76
Premiums deferred and due and unpaid.....	191,011 30
	297,418 03
Gross Assets.....	\$10,096,524 37

**ASSETS.**

Cash on hand.....	\$4,256 47
Cash in Bank and Trust Company.....	392,217 65
Bonds and Mortgages secured by Real Estate, worth double the amount loaned, and protected by Fire Insurance Policies held by the Company, in amount of \$2,433,698.....	3,882,553 51
Loans on Policies in force.....	1,703,451 71
(The reserve on each Policy on which loan exists exceeds the amount of note on the same)	
United States and N. Y. State Stocks.....	1,317,370 44
Real Estate at cost.....	1,009,349 55
Quarterly and semi-annual premiums, deferred, and premium and interest in course of collection and transmission.....	120,874 59
Temporary Loans on Stocks and Bonds, (Market value of the Securities, \$1,914,822).....	1,477,323 31
Interest due and accrued, and all other property.....	187,127 14
Gross Assets.....	\$10,096,524 37
Adjusted claims due after 1st January, 1879.....	\$231,512 00
Reported claims, awaiting proof, etc.....	105,152 89
Dividends unpaid and all other liability, including deduction for depreciation in value of Government Bonds.....	156,687 10
Reserve on existing policies, estimated by New York standard of valuation.....	7,755,000 00
Surplus by above rule.....	\$8,248,351 99
	1,848,172 38
	\$10,096,524 37

**DIRECTORS.**

HENRY STOKES,	GEO. W. QUINTARD,
JAMES M. McLEAN,	EDWARD SCHELL,
AUGUSTUS SCHELL,	C. NORWOOD,
EDWIN J. BROWN,	JOHN W. HUNTER,
EDWARD HAIGHT,	S. R. COMSTOCK,
DENTON PEARSALL,	C. Y. WEMPLE,
W. J. VALENTINE,	JOHN D. RUSS,
AMB. C. KINGSLAND, Jr.,	P. VAN ZANDT LANE,
JOHN S. HARRIS,	JACOB L. HALSEY,
WM. A. SEAVER,	JACOB NAYLOR, Phila.,
EDMUND COFFIN,	SETH TURNER, Boston,
JOHN T. TERRY,	EDWARD KING,
JAMES STOKES, Jr.,	JOHN H. WATSON,
E. A. WALTON,	J. E. YEATMAN, St. L.,
OLIN G. WALTERIDGE,	N. K. MASTON, San F.,
ABRAM DU BOIS,	

**HENRY STOKES, President.**  
**C. Y. WEMPLE, Vice-President.**  
**J. L. HALSEY, Secretary.**  
**S. N. STEBBINS, Actuary.**  
**H. Y. WEMPLE, Assistant Secretaries.**  
**H. B. STOKES,**

**S. J. PECK,**

**BANKER AND BROKER,**

**19 Broad St., Cor. Exchange Place,  
NEW YORK.  
and 15 State Street,  
BOSTON.**

All active Stocks carried on margin of from 3 to 5 per cent. from 10 shares upwards.

Stock Privileges costing from \$5 to \$500 issued near the market. These frequently pay handsome profits. Pamphlet explaining "How to deal in Stocks" sent FREE.

**NOTICE.—THE NEW YORK ELEVATED RAILROAD COMPANY, TREASURER'S OFFICE, 7 BROADWAY, NEW YORK, April 2, 1879.—The Directors of this Company have this day declared a DIVIDEND OF FIVE (5) PER CENT. upon the Capital Stock of this company from the net earnings up to March 31, 1879, payable at the office of the Treasurer on and after the 1st day of May next to the shareholders of record on the 21st day of April, instant. The transfer books will be closed at three o'clock P. M. April 21st, instant, and opened on the morning of May 2d next.**  
**J. A. COWING, Treasurer.**

**\$10 to \$1000** Invested in Wall st. Stocks make fortunes every month. Book sent free explaining everything.  
 Address **BAXTER & CO., Bankers, 17 Wall St., N. Y.**

## HENRY CLEWS & CO.,

Bankers and Dealers in

### GOVERNMENT BONDS, 18 New Street.

Securities (in fractional or large quantities) bought and sold on commission; also carried as long as desired on 5 per cent. margin. U. S. Bonds purchased and sold at current market rates free of commission. Advances made on approved collateral at market rates.

Deposits received subject to check at sight. Interest allowed on all daily balances.

Our office is next door to the N. Y. Stock Exchange, which admits of the execution of orders the instant they are received. The senior partner attends each session of the board, and gives this branch of business the advantage of his long experience and most watchful care. Our office is provided with four telegraph indicators for the use of customers, which record all transactions and quotations at the Exchange as soon as made, an important guide for buyers or sellers of Stocks, Bonds and Governments. Orders executed at the London and San Francisco Exchanges.

## HAMILTON & BISHOP,

Bankers and Brokers,  
**NO. 19 NASSAU ST., N. Y.**

DEALERS IN

### Government and Investment SECURITIES.

Buy and sell on Commission, for cash or on margin, all securities dealt in at the New York Stock Exchange.

Interest allowed on Deposits, subject to draft at sight.

## John H. Davis & Co.,

**BANKERS AND BROKERS,**  
**17 Wall St., New York.**

Interest allowed on Temporary and Standing Deposits.

Stocks and Bonds bought and sold on Commission only, either on Margin or for Investment.

## WM. A. GUEST & CO.,

**No. 17 Nassau Street,  
NEW YORK.**

Purchase all marketable Railway Securities. A specialty of Stocks and Bonds of Roads leased to Erie and New York Central, either interest-paying or defaulting. Also, Stock and Bonds of City Railroads.

**ALEX. FROTHINGHAM & CO., BANKERS AND** Stock Brokers, No 12 Wall st., buy and sell stocks on the New York Stock Exchange and carry the same as long as desired on a deposit of three per cent. Careful attention given to orders for investment from \$25 upwards in "Puts" and "Calls," which frequently pay from ten to twenty times the amount invested. Explanatory Circular and their Weekly Financial Report sent free on application.

## LONERGAN'S SECRET SERVICE,

**NEW YORK AND ST. LOUIS.**

**T. E. LONERGAN** - - - - Correspondent.  
 92 & 84 NASSAU ST., S. W. Cor. 7th & OLIVE STS.,  
 New York. St. Louis.

The investigation of frauds on Railway Companies a specialty.



**New Jersey Southern Railroad.**

The New Jersey Southern Railroad was sold at Long Branch, N. J., on the 31st ult., by order of Master in Chancery Wm. S. Gummere for \$752,000, to Henry Day, William Walter Phelps, Samuel W. Bates and John W. Sterling, trustees, acting under a certain agreement dated September 30, 1876, between certain first mortgage bondholders of the New Jersey Southern Railroad Company and Jay Gould. The property consisted of the franchises, railroads and property of the New Jersey Southern Railroad Company, including what was formerly known as the Long Branch and Sea Shore Railroad, running between Long Branch and Sandy Hook, and 1,619 shares of the capital stock of the said road; also the property formerly known as the Pemberton and New York Railroad from Whiting's to Pemberton, and all that railroad formerly known as the Raritan and Delaware Bay Railroad, from Port Monmouth to Atsion; from Atsion to Atco on the Camden and Atlantic Railroad; from Manchester to Toms River, and from Eatontown to Long Branch, including all railways, branches, machine shops and other buildings of the New Jersey Southern Railroad; also the East End Hotel grounds, consisting of about thirteen acres, and situated at Long Branch; the steamer Jesse Hoyt and the lease of pier 8 North River, New York, and all rolling stock and machinery controlled by said railroad excepting the dock and piers and lot of land situated at Sandy Hook and comprised in the lien of A. P. Berthoud & Co. The property was sold subject to a mortgage of \$200,000 on the Long Branch and Sea Shore Railroad, \$120,000 on the Toms River branch, \$15,000 on the East End Hotel, \$375,000 in mortgage bonds and \$140,000 of unpaid coupons on the Pemberton and New York Railroad, the entire amount, \$615,000, on the latter road being held by the Pennsylvania Railroad Company. The conditions were ten per cent cash at close of sale and balance to be paid in full on July 1, when the deed would be given at the Master's office in Newark.

Another sale took place immediately after of the docks and property at the Sandy Hook terminus of the Long Branch and Sandy Hook Railroad. It was bid in by J. G. Moore & Co., assignees of A. P. Bethune & Co., who held a lien on it.

A third sale was of the New York and Pemberton Railroad, from Whiting's to Pemberton, under a decree of the Master in Chancery. It was sold by Isaac S. Buckalew, Receiver, under the mortgage and coupons mentioned in the first sale, and was bought in by Edward J. Green, Trustee for the purchaser, understood to be the Pennsylvania Railroad Company.

The condition of the Pittsburg, New Castle and Lake Erie Railroad, which commenced operations on the 1st of January, is reported as being very satisfactory. Its receipts reach \$100 per day, and the indications are that ten tons of butter will be shipped over it every week hereafter.

Track laying on the New Orleans and Texas Railroad is progressing at the rate of 2,000 feet per day. It is estimated that by this route, when completed, the run between New Orleans and Houston will be made in fifteen hours.

The preliminary injunction obtained by the Pennsylvania Canal Company preventing the Philadelphia and Reading Railroad Company from continuing a branch to the Pennsylvania Steel Works, near Harrisburg, has been dissolved, and the road will be at once completed.

The Chautauque Lake Railroad, extending from Brocton to Corry, was purchased by the Hoosac Tunnel Route Company on the 27th ult., and will be reopened to the public at an early date.

**THEO. SUTRO,**

Attorney and Counsellor at Law,  
(Rooms 42 and 43.)

320 Broadway, NEW YORK.

Mining Patents, Cases and Contests.

**REFERENCES:**

Hon. J. A. Williamson, Commissioner General Land Office, Washington, D. C.

Hon. Samuel Shellabarger, Counsellor, etc., Washington, D. C.

Lazard Freres, Bankers, 65 Pine Street, New York.

Sutro Tunnel Company, San Francisco, California.

New York, New England and Western

**INVESTMENT CO.**

(INCORPORATED.)

Capital Stock, - - - \$200,000

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Money carefully invested for Capitalists, Trustees of Estates, Savings Banks, Insurance Companies and other investors.

Special attention given to Financial Negotiations for Railroad Companies. Will act as Stock Transfer Agent and Trustee for Bondholders, pay coupons, etc., etc.

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JOHN C. SHORT, President.

WM. P. WATSON, Secretary and Treasurer.

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The New York Stock Exchange has at last opened its doors to the mining interest of our country, and now allows its members to deal in mining shares. Parties who have first class mining properties, and wish to organize companies, under the laws of the State of New York, which are liberal, and find a market, would do well to communicate with

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## THE CHICAGO Mining and Milling Co.

OF  
GLOBE DISTRICT, PINAL COUNTY,  
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Incorporated under the General Laws of the State of Illinois,  
December 30th, 1878.

JOHN HISE.....President.  
OTTO WASMANSDORFF.....Secretary.

This Company is now building the machinery for the extensive Reduction Works to be erected on its property, comprising 20 of the richest mines in the Globe District. There are now large amounts of Ore waiting for the completion of the mine, securing immediate returns to the stockholders.

A limited number of shares, par value \$100, is now for sale at \$25 each, full paid up and non-assessable, by

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**Mining Stock Broker,**

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Where all information desired about this enterprise may be had on application. Send for Prospectus.

**A. G. DAY,**

MANUFACTURER OF

**Kerite Insulated Telegraph Wire and Cables.**

FACTORY, SEYMOUR, CONN.

THE DI-ELECTRICAL PROPERTIES OF KERITE have been thoroughly tested, and its superiority over all other kinds of insulation fully demonstrated.

**ITS DURABILITY**

has been demonstrated beyond question in practical use of hundreds of miles of Kerite-covered wires by the Fire Alarm and Telegraph Companies. In New York it has been largely used for the last ten years, under all conditions and exposures; the resistance now is as great as when first exposed.

**FACTS FULLY ESTABLISHED.**

Kerite is not affected by extremes of heat and cold, or by exposure to the heat or sun; endures long continued heat below 200° Fahrenheit, may be safely immersed in boiling water, is unchanged by being placed in the ground; corrosive elements in the earth do not act upon it; acids act very slowly, only to oxidize the surface; bears exposure to not strong solution of alkalis; does not suffer by injury by destructive insects of land or water, and can be stored in tropical climates without change of insulation.

PROF. MOSES G. FARMER, says: "I have used your Kerite as leading wire, more or less for four or five years. It stands abuse, changes of temperature, alternate wetting and drying better than any insulator I have tried."

EMINENT ELECTRICIANS AND PRACTICAL TELEGRAPHISTS

commend and recognize the Kerite insulation as superior to all others.

GEORGE B. PRESCOTT, Esq., Electrician of the Western Union Telegraph Company, under date of September 25, 1874, says: "In September, 1869, we placed some of your Kerite wire, unprotected by any covering whatever, in the tunnel under the river in Chicago, and have since continued its use in that exposed situation with the most gratifying results. A portion of the tunnel is very wet, and water saturated with lime constantly drips upon the wires, while in other portions they are kept alternately wet and dry, which is well known to be one of the severest tests that any insulating material of an organic nature can be subjected to; and yet after five years' exposure under the above conditions, the Kerite covering shows no signs of decay or deterioration. An insulating covering of India-rubber or gutta-percha under a like exposure, would have been destroyed in much less time."

February 1, 1877, he writes further: "This piece of Kerite wire unprotected by any covering, was in use in the tunnel under the river in Chicago, from September, 1869, until December, 1876, and shows no signs of decay or deterioration in its insulating qualities."

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**A. G. DAY, 120 Broadway, N. York.**